

BBVA CONSUMER AUTO 2018-1 Fondo de Titulización

Brief report

Date: 12/31/2022
Currency: EUR



Constitution date
06/18/2018

VAT Reg. no.
V88135116

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Merrill Lynch International

Suscriber
BBVA
Merrill Lynch International

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija
Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption
				Current	Original		Payment Date	Next coupon	Final maturity (legal)
									Next
									DBRS / Moody's
									Current
									Original
Series A	ES0305364004	06/18/2018	7,280	20,544.82	100,000.00	Fixed	0.27%	0.2700%	07/20/2031
				149,566,289.60	728,000,000.00	20.Jan/Apr/Jul/Oct		14.175926 Gross	Quarterly
				20.54%				11.482500 Net	"Pass-Through"
									Secuential
									AA (high)
									Aa1 (sf)
Series B	ES0305364012	06/18/2018	232	100,000.00	100,000.00	Fixed	1.1%	1.1000%	07/20/2031
				23,200,000.00	23,200,000.00	20.Jan/Apr/Jul/Oct		281.111111 Gross	Quarterly
				100.00%				227.700000 Net	"Pass-Through"
									Secuential
									AA (sf)
									Aa1 (sf)
Series C	ES0305364020	06/18/2018	328	100,000.00	100,000.00	Fixed	2.3%	2.3000%	07/20/2031
				32,800,000.00	32,800,000.00	20.Jan/Apr/Jul/Oct		587.777778 Gross	Quarterly
				100.00%				476.100000 Net	"Pass-Through"
									Secuential
									BBB (high)
									Baa1 (sf)
Series D	ES0305364038	06/18/2018	100	100,000.00	100,000.00	Fixed	4.1%	4.1000%	07/20/2031
				10,000,000.00	10,000,000.00	20.Jan/Apr/Jul/Oct		1,047.777778 Gross	Quarterly
				100.00%				848.700000 Net	"Pass-Through"
									Secuential
									BB (sf)
									Ba1 (sf)
Series E	ES0305364046	06/18/2018	60	100,000.00	100,000.00	Fixed	6.85%	6.8500%	07/20/2031
				6,000,000.00	6,000,000.00	20.Jan/Apr/Jul/Oct		1,750.555556 Gross	Quarterly
				100.00%				1,417.950000 Net	"Pass-Through"
									Secuential
									n.c.
									B3 (sf)
Series Z	ES0305364053	06/18/2018	40	25,695.79	100,000.00	Fixed	7%	7.0000%	07/20/2031
				1,027,831.60	4,000,000.00	20.Jan/Apr/Jul/Oct		459.669132 Gross	Quarterly
				25.70%				372.331997 Net	"Pass-Through"
									Secuential
									n.c.
									Caa1 (sf)
Total				222,594,121.20	804,000,000.00				

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
				% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
				11/02/2023	10/17/2023	10/05/2023	09/24/2023	09/13/2023	08/31/2023	08/22/2023	08/12/2023		
				Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity		
Series B	With optional redemption *	Average life	Years	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024		
				11/02/2023	10/19/2023	10/06/2023	09/24/2023	09/13/2023	09/02/2023	08/22/2023	08/12/2023		
				Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity		
Series C	With optional redemption *	Average life	Years	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024		
				11/02/2023	10/19/2023	10/06/2023	09/24/2023	09/13/2023	09/02/2023	08/22/2023	08/12/2023		
				Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity		
Series D	With optional redemption *	Average life	Years	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024		
				11/02/2023	10/19/2023	10/06/2023	09/24/2023	09/13/2023	09/02/2023	08/22/2023	08/12/2023		
				Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity		
Series E	With optional redemption *	Average life	Years	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024		
				11/02/2023	10/19/2023	10/06/2023	09/24/2023	09/13/2023	09/02/2023	08/22/2023	08/12/2023		
				Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity		
Series Z	With optional redemption *	Average life	Years	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024		
				11/02/2023	10/19/2023	10/06/2023	09/24/2023	09/13/2023	09/02/2023	08/22/2023	08/12/2023		
				Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity	Final Maturity		

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
			Current		At issue date		
			% CE	% CE	% CE	% CE	% CE
Series A	67.19%	149,566,289.60	32.96%	90.55%	728,000,000.00	9.50%	
Series B	10.42%	23,200,000.00	22.49%	2.89%	23,200,000.00	6.60%	
Series C	14.74%	32,800,000.00	7.69%	4.08%	32,800,000.00	2.50%	
Series D	4.49%	10,000,000.00	3.17%	1.24%	10,000,000.00	1.25%	
Series E	2.70%	6,000,000.00	0.46%	0.75%	6,000,000.00	0.50%	
Series Z	0.46%	1,027,831.60		0.50%	4,000,000.00		
Issue of Bonds		222,594,121.20			804,000,000.00		
Reserve Fund	0.46%	1,027,831.60		0.50%	4,000,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	32,046,468.68	0.0000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	725,287.16		
Servicer ints collect not yet credited	88,603.85		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	38,741	76,835	
Principal			
Principal outstanding	199,563,835.31	799,997,224.30	
Average loan	5,151.23	10,411.89	
Minimum	16.03	3,528.09	
Maximum	36,355.28	63,861.35	
Interest rate			
Weighted average (wac)	7.01%	7.62%	
Minimum	3.75%	3.75%	
Maximum	12.00%	12.00%	
Final maturity			
Weighted average (WARM) (months)	40	64	
Minimum	01/01/2023	07/27/2018	
Maximum	03/22/2029	01/05/2028	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.64%	0.81%	0.79%	0.83%	0.77%
Annual Percentage Rate (CPR)	7.42%	9.31%	9.11%	9.57%	8.90%

Replenishment of securitised assets	
Last acquisition (date)	01/20/2020
Number of loans acquired	6,271
Additional loan principal	64,692,160.71
Cumulative acquisitions	
Number of loans acquired	38,849
Additional loan principal	374,931,117.19
Next acquisition (date)	
End of revolving period	01/20/2020

Geographic distribution		
	Current	At constitution date
Andalucia	20.10%	17.92%
Aragon	1.24%	1.42%
Asturias	1.71%	1.77%
Balearic Islands	2.42%	2.67%
Basque Country	2.01%	3.18%
Canary Islands	8.36%	6.60%
Cantabria	0.56%	0.65%
Castilla-La Mancha	5.31%	5.64%
Castilla-Leon	3.14%	3.65%
Catalonia	18.76%	19.05%
Ceuta	0.09%	0.03%
Extremadura	4.87%	3.49%
Galicia	3.55%	3.93%
La Rioja	0.26%	0.34%
Madrid	7.84%	11.27%
Melilla	0.25%	0.19%
Murcia	7.16%	5.69%
Navarra	0.28%	0.39%
Valencia	12.11%	12.10%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	547	99,278.83	19,046.40	0.00	118,325.23	1.47	3,236,922.81	3,355,248.04	14.57
from > 1 to ≤ 2 months	360	113,602.65	23,106.03	0.00	136,708.68	1.70	2,196,756.70	2,333,465.38	10.14
from > 2 to ≤ 3 months	268	134,707.02	26,466.44	0.00	161,173.46	2.00	1,610,045.32	1,771,218.78	7.69
from > 3 to ≤ 6 months	194	137,030.21	28,874.06	0.00	165,904.27	2.06	953,878.05	1,119,780.32	4.86
from > 6 to < 12 months	324	384,209.98	85,864.33	0.00	470,074.31	5.83	1,292,738.39	1,762,812.70	7.66
from ≥ 12 to < 18 months	343	719,003.16	170,696.12	0.00	889,699.28	11.04	1,465,083.57	2,354,782.85	10.23
from ≥ 18 to < 24 months	356	1,005,779.50	227,300.97	0.00	1,233,080.47	15.30	1,195,416.54	2,428,497.01	10.55
from ≥ 2 years	993	3,900,040.87	986,848.33	0.00	4,886,889.20	60.62	3,010,876.00	7,897,765.20	34.30
Subtotal	3,385	6,493,652.22	1,568,202.68	0.00	8,061,854.90	100.00	14,961,715.38	23,023,570.28	100.00
Total	3,385	6,493,652.22	1,568,202.68	0.00	8,061,854.90		14,961,715.38	23,023,570.28	

Additional information