

BBVA CONSUMER AUTO 2018-1 Fondo de Titulización

Brief report

Date: 10/31/2022
Currency: EUR

Constitution date
06/18/2018

VAT Reg. no.
V88135116

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Merrill Lynch International

Suscriber
BBVA
Merrill Lynch International

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next		
Series A ES0305364004	06/18/2018 7,280	20,544.82 149,566,289.60 20.54%	100,000.00 728,000,000.00	Fixed 0.27% 20.Jan/Apr/Jul/Oct	0.2700% 14.175926 Gross 11.482500 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf)	AA (low) Aa1
Series B ES0305364012	06/18/2018 232	100,000.00 23,200,000.00 100.00%	100,000.00 23,200,000.00	Fixed 1.1% 20.Jan/Apr/Jul/Oct	1.1000% 01/20/2023 281.111111 Gross 227.700000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (sf) Aa1 (sf)	A A1
Series C ES0305364020	06/18/2018 328	100,000.00 32,800,000.00 100.00%	100,000.00 32,800,000.00	Fixed 2.3% 20.Jan/Apr/Jul/Oct	2.3000% 01/20/2023 587.777778 Gross 476.100000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BBB (high) (sf) A2 (sf)	BBB Baa1
Series D ES0305364038	06/18/2018 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Fixed 4.1% 20.Jan/Apr/Jul/Oct	4.1000% 01/20/2023 1,047.777778 Gross 848.700000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BB (sf) Ba1 (sf)	BB Ba2
Series E ES0305364046	06/18/2018 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Fixed 6.85% 20.Jan/Apr/Jul/Oct	6.8500% 01/20/2023 1,750.555556 Gross 1,417.950000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	n.c. B3 (sf)	n.c. B3
Series Z ES0305364053	06/18/2018 40	25,695.79 1,027,831.60 25.70%	100,000.00 4,000,000.00	Fixed 7% 20.Jan/Apr/Jul/Oct	7.0000% 01/20/2023 459.669132 Gross 372.331997 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	n.c. Caa1 (sf)	n.c. Ca
Total		222,594,121.20	804,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
				% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A	With optional redemption *	Average life	Years	0.17		0.34		0.51		0.69		0.87	
				Date	Date	Date	Date	Date	Date	Date	Date	Date	Date
		Final Maturity	Years	11/02/2023	10/17/2023	10/05/2023	09/24/2023	09/13/2023	08/31/2023	08/22/2023	08/12/2023	08/12/2023	08/12/2023
				2.25	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
		Final Maturity	Years	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024
				2.25	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
		Final Maturity	Years	11/02/2023	10/19/2023	10/06/2023	09/24/2023	09/13/2023	09/02/2023	08/22/2023	08/12/2023	08/12/2023	08/12/2023
				2.25	2.25	2.25	2.00	2.00	2.00	1.75	1.75	1.75	1.75
		Final Maturity	Years	01/20/2025	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024
				2.25	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
		Final Maturity	Years	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024
				2.25	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
		Final Maturity	Years	05/22/2025	04/21/2025	03/28/2025	02/23/2025	01/26/2025	01/02/2025	12/08/2024	11/09/2024	11/09/2024	11/09/2024
				3.00	2.75	2.75	2.75	2.50	2.50	2.50	2.25	2.25	2.25
		Final Maturity	Years	10/20/2025	07/20/2025	07/20/2025	07/20/2025	04/20/2025	04/20/2025	04/20/2025	01/20/2025	01/20/2025	01/20/2025
				2.25	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
		Final Maturity	Years	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024
				2.25	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
		Final Maturity	Years	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024
				2.25	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
		Final Maturity	Years	04/25/2026	03/22/2026	02/17/2026	01/18/2026	12/16/2025	11/14/2025	10/15/2025	09/14/2025	09/14/2025	09/14/2025
				4.25	4.25	4.00	4.00	4.00	3.75	3.75	3.75	3.75	3.75
		Final Maturity	Years	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026	07/20/2026	07/20/2026	07/20/2026	07/20/2026
				2.25	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
		Final Maturity	Years	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024
				2.25	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
		Final Maturity	Years	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024
				2.25	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
		Final Maturity	Years	05/08/2027	04/14/2027	03/21/2027	02/20/2027	01/24/2027	12/23/2026	11/24/2026	10/27/2026	10/27/2026	10/27/2026
				5.00	4.75	4.75	4.75	4.75	4.50	4.50	4.50	4.50	4.50
		Final Maturity	Years	10/20/2027	07/20/2027	07/20/2027	07/20/2027	07/20/2027	04/20/2027	04/20/2027	04/20/2027	04/20/2027	04/20/2027
				2.25	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
		Final Maturity	Years	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024
				2.25	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
		Final Maturity	Years	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024
				2.25	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
		Final Maturity	Years	01/25/2028	01/12/2028	12/24/2027	12/07/2027	11/22/2027	11/06/2027	10/15/2027	09/25/2027	09/25/2027	09/25/2027
				6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
		Final Maturity	Years	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029
				1.94	1.73	1.73	1.73	1.73	1.52	1.52	1.52	1.52	1.52
		Final Maturity	Years	09/28/2024	07/12/2024	07/12/2024	07/12/2024	07/12/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024
				2.25	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
		Final Maturity	Years	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024
				4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90
		Final Maturity	Years	09/10/2027	09/10/2027	09/10/2027	09/10/2027	09/10/2027	09/10/2027	09/10/2027	09/10/2027	09/10/2027	09/10/2027
				5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75
		Final Maturity	Years	07/20/2028	07/20/2028	07/20/2028	07/20/2028	07/20/2028	07/20/2028	07/20/2028	07/20/2028	07/20/2028	07/20/2028
				5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	67.19%	149,566,289.60	32.96%	90.55%	728,000,000.00	9.50%
Series B	10.42%	23,200,000.00	22.49%	2.89%	23,200,000.00	6.60%
Series C	14.74%	32,800,000.00	7.69%	4.08%	32,800,000.00	2.50%
Series D	4.49%	10,000,000.00	3.17%	1.24%	10,000,000.00	1.25%
Series E	2.70%	6,000,000.00	0.46%	0.75%	6,000,000.00	0.50%
Series Z	0.46%	1,027,831.60		0.50%	4,000,000.00	
Issue of Bonds		222,594,121.20			804,000,000.00	
Reserve Fund	0.46%	1,027,831.60		0.50%	4,000,000.00	

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	42,333	76,835	
Principal			
Principal outstanding	219,381,108.01	799,997,224.30	
Average loan	5,182.27	10,411.89	
Minimum	13.24	3,528.09	
Maximum	37,351.32	63,861.35	
Interest rate			
Weighted average (wac)	7.03%	7.62%	
Minimum	3.75%	3.75%	
Maximum	12.00%	12.00%	
Final maturity			
Weighted average (WARM) (months)	40	64	
Minimum	11/01/2022	07/27/2018	
Maximum	03/22/2029	01/05/2028	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	0.77%	0.83%	0.83%	0.77%
Annual Percentage Rate (CPR)	8.69%	8.89%	9.47%	9.53%	8.87%

Replenishment of securitised assets	
Last acquisition (date)	01/20/2020
Number of loans acquired	6,271
Additional loan principal	64,692,160.71
Cumulative acquisitions	
Number of loans acquired	38,849
Additional loan principal	374,931,117.19
Next acquisition (date)	01/20/2020
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucia	20.09%	17.92%
Aragon	1.24%	1.42%
Asturias	1.72%	1.77%
Balearic Islands	2.46%	2.67%
Basque Country	2.04%	3.18%
Canary Islands	8.36%	6.60%
Cantabria	0.55%	0.65%
Castilla-La Mancha	5.31%	5.64%
Castilla-Leon	3.13%	3.65%
Catalonia	18.72%	19.05%
Ceuta	0.08%	0.03%
Extremadura	4.78%	3.49%
Galicia	3.54%	3.93%
La Rioja	0.26%	0.34%
Madrid	7.98%	11.27%
Melilla	0.25%	0.19%
Murcia	7.09%	5.69%
Navarra	0.29%	0.39%
Valencia	12.12%	12.10%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	648	120,046.37	24,000.35	0.00	144,046.72	1.68	4,077,291.24	4,221,337.96	16.44
from > 1 to ≤ 2 months	434	134,438.48	27,789.58	0.00	162,228.06	1.89	2,609,834.38	2,772,062.44	10.80
from > 2 to ≤ 3 months	277	132,740.50	28,008.77	0.00	160,749.27	1.87	1,740,001.40	1,900,750.67	7.40
from > 3 to ≤ 6 months	206	131,686.33	29,358.56	0.00	161,044.89	1.88	999,288.35	1,160,333.24	4.52
from > 6 to < 12 months	328	409,376.86	96,745.06	0.00	506,121.92	5.89	1,491,371.87	1,997,493.79	7.78
from ≥ 12 to < 18 months	369	754,065.00	184,612.62	0.00	938,677.62	10.93	1,526,747.70	2,465,425.32	9.60
from ≥ 18 to < 24 months	412	1,178,189.27	274,180.40	0.00	1,452,369.67	16.91	1,442,566.18	2,894,935.85	11.28
from ≥ 2 years	1,027	4,020,914.25	1,042,028.25	0.00	5,062,942.50	58.95	3,196,943.01	8,259,885.51	32.17
Subtotal	3,701	6,881,457.06	1,706,723.59	0.00	8,588,180.65	100.00	17,084,044.13	25,672,224.78	100.00
Total	3,701	6,881,457.06	1,706,723.59	0.00	8,588,180.65		17,084,044.13	25,672,224.78	