BBVA CONSUMER AUTO 2018-1 Fondo de Titulización

Brief report

Date: 07/31/2022
Currency: EUR

Constitution date
06/18/2018

VAT Reg. no.
V88135116

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Merril Lynch International

Suscriber
BBVA
Merril Lynch International

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating DBRS / Moody's Current	Original
Series A ES0305364004	06/18/2018 7,280	24,856.13 180,952,626.40 24.86%	100,000.00 728,000,000.00	Fixed 0,27% 20.Jan/Apr/Jul/Oct	0.2700% 10/20/2022 17.150730 Gross 13.892091 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf)	AA (low) Aa1
Series B ES0305364012	06/18/2018 232	100,000.00 23,200,000.00 100.00%	100,000.00 23,200,000.00	Fixed 1,1% 20.Jan/Apr/Jul/Oct	1.1000% 10/20/2022 281.111111 Gross 227.700000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (sf) Aa1 (sf)	A A1
Series C ES0305364020	06/18/2018 328	100,000.00 32,800,000.00 100.00%	100,000.00 32,800,000.00	Fixed 2,3% 20.Jan/Apr/Jul/Oct	2.3000% 10/20/2022 587.777778 Gross 476.100000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BBB (high) (sf) A2 (sf)	BBB Baa1
Series D ES0305364038	06/18/2018 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Fixed 4,1% 20.Jan/Apr/Jul/Oct	4.1000% 10/20/2022 1,047.777778 Gross 848.700000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BB (sf) Ba1 (sf)	BB Ba2
Series E ES0305364046	06/18/2018 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Fixed 6,85% 20.Jan/Apr/Jul/Oct	6.8500% 10/20/2022 1,750.555556 Gross 1,417.950000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	n.c. B3 (sf)	n.c. B3
Series Z ES0305364053	06/18/2018 40	29,619.08 1,184,763.20 29.62%	100,000.00 4,000,000.00	Fixed 7% 20.Jan/Apr/Jul/Oct	7.0000% 10/20/2022 529.852431 Gross 429.180469 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	n.c. Caa1 (sf)	n.c. Ca
Total		254,137,389.60	804.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	0.96	0.92	0.89	0.86	0.83	0.80	0.77	0.75
			Date	07/04/2023	06/21/2023	06/09/2023	05/28/2023	05/18/2023	05/08/2023	04/28/2023	04/18/2023
		Final Maturity	Years	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.50
			Date	07/20/2024	07/20/2024	07/20/2024	04/20/2024	04/20/2024	04/20/2024	04/20/2024	01/20/2024
	Without optional redemption *	Average life	Years	0.96	0.92	0.89	0.86	0.83	0.80	0.77	0.75
			Date	07/04/2023	06/21/2023	06/09/2023	05/28/2023	05/18/2023	05/08/2023	04/28/2023	04/18/2023
		Final Maturity	Years	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.50
			Date	07/20/2024	07/20/2024	07/20/2024	04/20/2024	04/20/2024	04/20/2024	04/20/2024	01/20/2024
Series B	With optional redemption *	Average life	Years	2.28	2.16	2.12	2.05	1.95	1.89	1.84	1.78
			Date	10/27/2024	09/16/2024	08/30/2024	08/04/2024	07/01/2024	06/08/2024	05/22/2024	04/30/2024
		Final Maturity	Years	2.51	2.25	2.25	2.25	2.25	2.00	2.00	2.00
			Date	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024
	Without optional redemption *	Average life	Years	2.28	2.18	2.12	2.05	1.95	1.89	1.84	1.78
			Date	10/27/2024	09/21/2024	08/30/2024	08/04/2024	07/01/2024	06/08/2024	05/22/2024	04/30/2024
		Final Maturity	Years	2.51	2.51	2.25	2.25	2.25	2.00	2.00	2.00
			Date	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024
Series C	With optional redemption *	Average life	Years	2.51	2.25	2.25	2.25	2.25	2.00	2.00	2.00
			Date	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024
		Final Maturity	Years	2.51	2.25	2.25	2.25	2.25	2.00	2.00	2.00
			Date	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024
	Without optional redemption *	Average life	Years	2.84	2.75	2.66	2.57	2.49	2.41	2.33	2.25
			Date	05/21/2025	04/18/2025	03/17/2025	02/12/2025	01/14/2025	12/17/2024	11/15/2024	10/18/2024
		Final Maturity	Years	3.25	3.25	3.00	3.00	2.75	2.75	2.75	2.51
			Date	10/20/2025	10/20/2025	07/20/2025	07/20/2025	04/20/2025	04/20/2025	04/20/2025	01/20/2025
Series D	With optional redemption *	Average life	Years	2.51	2.25	2.25	2.25	2.25	2.00	2.00	2.00
			Date	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024
		Final Maturity	Years	2.51	2.25	2.25	2.25	2.25	2.00	2.00	2.00
			Date	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024
	Without optional redemption *	Average life	Years	3.38	3.29	3.17	3.09	2.98	2.90	2.81	2.72
			Date	12/03/2025	11/02/2025	09/20/2025	08/20/2025	07/12/2025	06/10/2025	05/12/2025	04/09/2025
		Final Maturity	Years	3.51	3.51	3.25	3.25	3.25	3.00	3.00	2.75
			Date	01/20/2026	01/20/2026	10/20/2025	10/20/2025	10/20/2025	07/20/2025	07/20/2025	04/20/2025
Series E	With optional redemption *	Average life	Years	2.51	2.25	2.25	2.25	2.25	2.00	2.00	2.00
			Date	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024
		Final Maturity	Years	2.51	2.25	2.25	2.25	2.25	2.00	2.00	2.00
			Date	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024
	Without optional redemption *	Average life	Years	3.60	3.51	3.43	3.30	3.25	3.13	3.01	2.97
			Date	02/23/2026	01/20/2026	12/23/2025	11/06/2025	10/20/2025	09/04/2025	07/21/2025	07/09/2025
		Final Maturity	Years	3.75	3.51	3.51	3.51	3.25	3.25	3.25	3.00
			Date	04/20/2026	01/20/2026	01/20/2026	01/20/2026	10/20/2025	10/20/2025	10/20/2025	07/20/2025
Series Z	With optional redemption *	Average life	Years	2.16	1.94	1.94	1.94	1.94	1.73	1.73	1.73
			Date	09/13/2024	06/28/2024	06/28/2024	06/28/2024	06/28/2024	04/11/2024	04/11/2024	04/11/2024
		Final Maturity	Years	2.51	2.25	2.25	2.25	2.25	2.00	2.00	2.00
			Date	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024
	Without optional redemption *	Average life	Years	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90
			Date	06/11/2027	06/11/2027	06/11/2027	06/11/2027	06/11/2027	06/11/2027	06/11/2027	06/11/2027
		Final Maturity	Years	5.76	5.76	5.76	5.76	5.76	5.76	5.76	5.76
			Date	04/20/2028	04/20/2028	04/20/2028	04/20/2028	04/20/2028	04/20/2028	04/20/2028	04/20/2028

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	71.20%	180,952,626.40	28.93%	90.55%	728,000,000.00	9.50%
Series B	9.13%	23,200,000.00	19.76%	2.89%	23,200,000.00	6.60%
Series C	12.91%	32,800,000.00	6.79%	4.08%	32,800,000.00	2.50%
Series D	3.93%	10,000,000.00	2.84%	1.24%	10,000,000.00	1.25%
Series E	2.36%	6,000,000.00	0.47%	0.75%	6,000,000.00	0.50%
Series Z	0.47%	1,184,763.20		0.50%	4,000,000.00	
Issue of Bonds		254,137,389.60			804,000,000.00	
Reserve Fund	0.47%	1,184,763.20		0.50%	4,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		10,987,678.07	0.000%
Principals Account		0.00	
Servicer ppal collect not yet credited		1,129,173.46	
Servicer ints collect not yet credited		155,090.80	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	47,063	76,835
Principal		
Principal outstanding	251,692,129.32	799,997,224.30
Average loan	5,347.98	10,411.89
Minimum	14.96	3,528.09
Maximum	38,826.92	63,861.35
Interest rate		
Weighted average (wac)	7.06%	7.62%
Minimum	3.75%	3.75%
Maximum	12.00%	12.00%
Final maturity		
Weighted average (WARM) (months)	41	64
Minimum	08/01/2022	07/27/2018
Maximum	03/22/2029	01/05/2028
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.74%	0.87%	0.87%	0.83%	0.77%
Annual Percentage Rate (CPR)	8.56%	9.98%	10.00%	9.51%	8.87%

Replenishment of securitised assets

Last acquisition (date)	01/20/2020
Number of loans acquired	6,271
Additional loan principal	64,692,160.71
Cumulative acquisitions	
Number of loans acquired	38,849
Additional loan principal	374,931,117.19
Next acquisition (date)	
End of revolving period	01/20/2020

Geographic distribution

	Current	At constitution date
Andalucia	20.09%	17.92%
Aragon	1.26%	1.42%
Asturias	1.71%	1.77%
Balearic Islands	2.53%	2.67%
Basque Country	2.09%	3.18%
Canary Islands	8.26%	6.60%
Cantabria	0.54%	0.65%
Castilla-La Mancha	5.32%	5.64%
Castilla-Leon	3.16%	3.65%
Catalonia	18.69%	19.05%
Ceuta	0.08%	0.03%
Extremadura	4.65%	3.49%
Galicia	3.50%	3.93%
La Rioja	0.26%	0.34%
Madrid	8.20%	11.27%
Melilla	0.24%	0.19%
Murcia	6.99%	5.69%
Navarra	0.30%	0.39%
Valencia	12.11%	12.10%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	604	112,765.04	24,270.36	0.00	137,035.40	1.47	4,183,468.63	4,320,504.03	15.72
from > 1 to ≤ 2 months	390	124,953.91	23,605.24	0.00	148,559.15	1.59	2,229,201.32	2,377,760.47	8.65
from > 2 to ≤ 3 months	271	126,946.51	29,218.62	0.00	156,165.13	1.68	1,772,842.48	1,929,007.61	7.02
from > 3 to ≤ 6 months	194	131,676.49	28,219.94	0.00	159,896.43	1.72	915,489.51	1,075,385.94	3.91
from > 6 to < 12 months	408	527,679.34	134,989.47	0.00	662,668.81	7.11	2,028,798.19	2,691,467.00	9.80
from ≥ 12 to < 18 months	357	747,669.43	187,869.48	0.00	935,538.91	10.04	1,585,010.02	2,520,548.93	9.17
from ≥ 18 to < 24 months	487	1,362,805.13	345,928.46	0.00	1,708,733.59	18.34	1,814,490.91	3,523,224.50	12.82
from ≥ 2 years	1,082	4,250,883.26	1,157,804.95	0.00	5,408,688.21	58.05	3,629,559.80	9,038,248.01	32.89
Subtotal	3,793	7,385,379.11	1,931,906.52	0.00	9,317,285.63	100.00	18,158,860.86	27,476,146.49	100.00
Total	3,793	7,385,379.11	1,931,906.52	0.00	9,317,285.63		18,158,860.86	27,476,146.49	

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