

BBVA CONSUMER AUTO 2018-1 Fondo de Titulización

Brief report

Date: 06/30/2022
Currency: EUR



Constitution date
 06/18/2018

VAT Reg. no.
 V88135116

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 Merrill Lynch International

Suscriber
 BBVA
 Merrill Lynch International

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305364004	06/18/2018 7,280	30,217.51 219,983,472.80 30.22%	100,000.00 728,000,000.00	Fixed 0.27% 20.Jan/Apr/Jul/Oct	0.2700% 07/20/2022 20.623451 Gross 16.704995 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf)	AA (low) Aa1
Series B ES0305364012	06/18/2018 232	100,000.00 23,200,000.00 100.00%	100,000.00 23,200,000.00	Fixed 1.1% 20.Jan/Apr/Jul/Oct	1.1000% 07/20/2022 278.055556 Gross 225.225000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (sf) Aa1 (sf)	A A1
Series C ES0305364020	06/18/2018 328	100,000.00 32,800,000.00 100.00%	100,000.00 32,800,000.00	Fixed 2.3% 20.Jan/Apr/Jul/Oct	2.3000% 07/20/2022 581.388889 Gross 470.925000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BBB (high) (sf) A2 (sf)	BBB Baa1
Series D ES0305364038	06/18/2018 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Fixed 4.1% 20.Jan/Apr/Jul/Oct	4.1000% 07/20/2022 1,036.388889 Gross 839.475000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BB (sf) Ba1 (sf)	BB Ba2
Series E ES0305364046	06/18/2018 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Fixed 6.85% 20.Jan/Apr/Jul/Oct	6.8500% 07/20/2022 1,731.527778 Gross 1,402.537500 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	n.c. B3 (sf)	n.c. B3
Series Z ES0305364053	06/18/2018 40	34,497.94 1,379,917.60 34.50%	100,000.00 4,000,000.00	Fixed 7% 20.Jan/Apr/Jul/Oct	7.0000% 07/20/2022 610.421883 Gross 494.441725 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	n.c. Caa1 (sf)	n.c. Ca
Total		293,363,390.40	804,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
		% Monthly CPR (SMM)		0.17		0.34		0.51		0.69		0.87	
		% Annual equivalent CPR		2.00		4.00		6.00		8.00		10.00	
Series A	With optional redemption *	Average life	Years	1.23	1.18	1.14	1.10	1.06	1.02	0.99	0.96	0.93	0.90
		Final Maturity	Years	07/12/2023	06/26/2023	06/09/2023	05/26/2023	05/12/2023	04/27/2023	04/15/2023	04/03/2023	03/21/2023	03/09/2023
	Without optional redemption *	Average life	Years	2.76	2.76	2.50	2.50	2.50	2.25	2.25	2.25	2.25	2.25
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024
Series B	With optional redemption *	Average life	Years	1.23	1.18	1.14	1.10	1.06	1.02	0.99	0.96	0.93	0.90
		Final Maturity	Years	07/12/2023	06/26/2023	06/10/2023	05/26/2023	05/12/2023	04/28/2023	04/15/2023	04/03/2023	03/21/2023	03/09/2023
	Without optional redemption *	Average life	Years	2.76	2.76	2.50	2.50	2.50	2.25	2.25	2.25	2.25	2.25
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024
Series C	With optional redemption *	Average life	Years	2.76	2.76	2.50	2.50	2.50	2.25	2.25	2.25	2.25	2.25
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024
	Without optional redemption *	Average life	Years	4.07	3.97	3.86	3.77	3.66	3.56	3.47	3.36	3.25	3.14
		Final Maturity	Years	05/14/2026	04/09/2026	02/27/2026	01/23/2026	12/16/2025	11/09/2025	10/06/2025	08/28/2025	08/03/2025	07/20/2025
Series D	With optional redemption *	Average life	Years	2.76	2.76	2.50	2.50	2.50	2.25	2.25	2.25	2.25	2.25
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024	07/20/2024
	Without optional redemption *	Average life	Years	5.09	5.01	4.94	4.85	4.77	4.67	4.58	4.49	4.40	4.31
		Final Maturity	Years	05/20/2027	04/21/2027	03/28/2027	02/23/2027	01/24/2027	12/19/2026	11/17/2026	10/14/2026	09/11/2026	08/08/2026
Series E	With optional redemption *	Average life	Years	2.76	2.76	2.50	2.50	2.50	2.25	2.25	2.25	2.25	2.25
		Final Maturity	Years	01/19/2025	01/19/2025	10/19/2024	10/19/2024	10/19/2024	07/19/2024	07/19/2024	07/20/2024	07/20/2024	07/20/2024
	Without optional redemption *	Average life	Years	5.78	5.75	5.69	5.64	5.59	5.48	5.42	5.37	5.32	5.27
		Final Maturity	Years	01/29/2028	01/17/2028	12/28/2027	12/09/2027	11/22/2027	11/03/2027	10/10/2027	09/19/2027	08/28/2027	07/20/2027
Series Z	With optional redemption *	Average life	Years	2.11	2.11	1.92	1.92	1.91	1.73	1.73	1.73	1.73	1.73
		Final Maturity	Years	05/30/2024	05/28/2024	03/21/2024	03/20/2024	03/18/2024	01/11/2024	01/10/2024	01/09/2024	01/09/2024	01/09/2024
	Without optional redemption *	Average life	Years	4.29	4.28	4.28	4.27	4.27	4.27	4.27	4.26	4.26	4.26
		Final Maturity	Years	08/01/2026	07/31/2026	07/29/2026	07/28/2026	07/28/2026	07/25/2026	07/25/2026	07/24/2026	07/24/2026	07/24/2026

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	74.99%	219,983,472.80	25.13%	90.55%	728,000,000.00	9.50%
Series B	7.91%	23,200,000.00	17.19%	2.89%	23,200,000.00	6.60%
Series C	11.18%	32,800,000.00	5.95%	4.08%	32,800,000.00	2.50%
Series D	3.41%	10,000,000.00	2.53%	1.24%	10,000,000.00	1.25%
Series E	2.05%	6,000,000.00	0.47%	0.75%	6,000,000.00	0.50%
Series Z	0.47%	1,379,917.60	0.50%	0.50%	4,000,000.00	
Issue of Bonds		293,363,390.40			804,000,000.00	
Reserve Fund	0.47%	1,379,917.60	0.50%		4,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	42,446,527.07	0.0000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	941,244.17		
Servicer ints collect not yet credited	124,400.88		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	48,921	76,835	
Principal			
Principal outstanding	263,297,372.90	799,997,224.30	
Average loan	5,382.09	10,411.89	
Minimum	15.40	3,528.09	
Maximum	39,313.91	63,861.35	
Interest rate			
Weighted average (wac)	7.07%	7.62%	
Minimum	3.75%	3.75%	
Maximum	12.00%	12.00%	
Final maturity			
Weighted average (WARM) (months)	42	64	
Minimum	07/01/2022	07/27/2018	
Maximum	03/22/2029	01/05/2028	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.92%	0.85%	0.87%	0.84%	0.77%
Annual Percentage Rate (CPR)	10.46%	9.74%	9.97%	9.58%	8.87%

Replenishment of securitised assets	
Last acquisition (date)	01/20/2020
Number of loans acquired	6,271
Additional loan principal	64,692,160.71
Cumulative acquisitions	
Number of loans acquired	38,849
Additional loan principal	374,931,117.19
Next acquisition (date)	01/20/2020
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucia	20.09%	17.92%
Aragon	1.26%	1.42%
Asturias	1.71%	1.77%
Balearic Islands	2.54%	2.67%
Basque Country	2.11%	3.18%
Canary Islands	8.22%	6.60%
Cantabria	0.55%	0.65%
Castilla-La Mancha	5.34%	5.64%
Castilla-Leon	3.17%	3.65%
Catalonia	18.66%	19.05%
Ceuta	0.08%	0.03%
Extremadura	4.61%	3.49%
Galicia	3.49%	3.93%
La Rioja	0.27%	0.34%
Madrid	8.27%	11.27%
Melilla	0.24%	0.19%
Murcia	6.94%	5.69%
Navarra	0.30%	0.39%
Valencia	12.15%	12.10%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	727	131,480.54	26,409.18	0.00	157,889.72	1.65	4,563,671.28	4,721,561.00	16.36
from > 1 to ≤ 2 months	380	124,967.27	26,418.81	0.00	151,386.08	1.58	2,385,956.31	2,537,342.39	8.79
from > 2 to ≤ 3 months	259	127,074.45	29,109.49	0.00	156,183.94	1.63	1,744,558.46	1,900,742.40	6.58
from > 3 to ≤ 6 months	209	142,113.35	33,559.23	0.00	175,672.58	1.84	1,103,494.62	1,279,167.20	4.43
from > 6 to < 12 months	423	536,030.57	140,249.00	0.00	676,279.57	7.08	2,176,194.60	2,852,474.17	9.88
from ≥ 12 to < 18 months	386	805,533.20	194,288.88	0.00	999,822.08	10.46	1,611,514.42	2,611,336.50	9.05
from ≥ 18 to < 24 months	485	1,367,530.23	352,294.74	0.00	1,719,824.97	18.00	1,885,394.75	3,605,219.72	12.49
from ≥ 2 years	1,105	4,313,588.86	1,204,094.18	0.00	5,517,683.04	57.75	3,839,317.85	9,357,000.89	32.42
Subtotal	3,974	7,548,318.47	2,006,423.51	0.00	9,554,741.98	100.00	19,310,102.29	28,864,844.27	100.00
Total	3,974	7,548,318.47	2,006,423.51	0.00	9,554,741.98		19,310,102.29	28,864,844.27	

Additional information