BBVA CONSUMER AUTO 2018-1 Fondo de Titulización

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 05/31/2022
Currency: EUR

Constitution date
06/18/2018

VAT Reg. no.
V88135116

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Merril Lynch International

Suscriber
BBVA
Merril Lynch International

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / Moody's Current	 Original
Series A ES0305364004	06/18/2018 7,280	30,217.51 219,983,472.80 30.22%	100,000.00 728,000,000.00	Fixed 0,27% 20.Jan/Apr/Jul/Oct	0.2700% 07/20/2022 20.623451 Gross 16.704995 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (low) (sf) Aa1 (sf)	AA (low) Aa1
Series B ES0305364012	06/18/2018 232	100,000.00 23,200,000.00 100.00%	100,000.00 23,200,000.00	Fixed 1,1% 20.Jan/Apr/Jul/Oct	1.1000% 07/20/2022 278.055556 Gross 225.225000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (sf) Aa1 (sf)	A A1
Series C ES0305364020	06/18/2018 328	100,000.00 32,800,000.00 100.00%	100,000.00 32,800,000.00	Fixed 2,3% 20.Jan/Apr/Jul/Oct	2.3000% 07/20/2022 581.388889 Gross 470.925000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BBB (sf) A2 (sf)	BBB Baa1
Series D ES0305364038	06/18/2018 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Fixed 4,1% 20.Jan/Apr/Jul/Oct	4.1000% 07/20/2022 1,036.388889 Gross 839.475000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BB (sf) Ba1 (sf)	BB Ba2
Series E ES0305364046	06/18/2018 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Fixed 6,85% 20.Jan/Apr/Jul/Oct	6.8500% 07/20/2022 1,731.527778 Gross 1,402.537500 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	n.c. B3 (sf)	n.c. B3
Series Z ES0305364053	06/18/2018 40	34,497.94 1,379,917.60 34.50%	100,000.00 4,000,000.00	Fixed 7% 20.Jan/Apr/Jul/Oct	7.0000% 07/20/2022 610.421883 Gross 494.441725 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	n.c. Caa1 (sf)	n.c. Ca
Total		293,363,390.40	804.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.23	1.18	1.14	1.10	1.06	1.02	0.99	0.96
			Date	07/12/2023	06/26/2023	06/09/2023	05/26/2023	05/12/2023	04/27/2023	04/15/2023	04/03/2023
		Final Maturity	Years	2.76	2.76	2.50	2.50	2.50	2.25	2.25	2.25
			Date	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024
	Without optional redemption *	Average life	Years	1.23	1.18	1.14	1.10	1.06	1.02	0.99	0.96
			Date	07/12/2023	06/26/2023	06/10/2023	05/26/2023	05/12/2023	04/28/2023	04/15/2023	04/03/2023
		Final Maturity	Years	2.76	2.76	2.76	2.50	2.50	2.50	2.25	2.25
			Date	01/20/2025	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024
Series B	With optional redemption *	Average life	Years	2.76	2.76	2.50	2.50	2.50	2.25	2.25	2.25
			Date	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024
		Final Maturity	Years	2.76	2.76	2.50	2.50	2.50	2.25	2.25	2.25
			Date	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024
	Without optional redemption *	Average life	Years	3.18	3.05	2.97	2.87	2.77	2.69	2.59	2.51
			Date	06/23/2025	05/08/2025	04/08/2025	03/03/2025	01/26/2025	12/28/2024	11/21/2024	10/22/2024
		Final Maturity	Years	3.50	3.50	3.25	3.25	3.00	3.00	3.00	2.76
			Date	10/20/2025	10/20/2025	07/20/2025	07/20/2025	04/20/2025	04/20/2025	04/20/2025	01/20/2025
Series C	With optional redemption *	Average life	Years	2.76	2.76	2.50	2.50	2.50	2.25	2.25	2.25
			Date	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024
		Final Maturity	Years	2.76	2.76	2.50	2.50	2.50	2.25	2.25	2.25
			Date	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024
	Without optional redemption *	Average life	Years	4.07	3.97	3.86	3.77	3.66	3.56	3.47	3.36
			Date	05/14/2026	04/09/2026	02/27/2026	01/23/2026	12/16/2025	11/09/2025	10/06/2025	08/28/2025
		Final Maturity	Years	4.76	4.76	4.50	4.50	4.50	4.25	4.25	4.00
			Date	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026	07/20/2026	04/20/2026
Series D	With optional redemption *	Average life	Years	2.76	2.76	2.50	2.50	2.50	2.25	2.25	2.25
			Date	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024
		Final Maturity	Years	2.76	2.76	2.50	2.50	2.50	2.25	2.25	2.25
			Date	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024
	Without optional redemption *	Average life	Years	5.09	5.01	4.94	4.85	4.77	4.67	4.58	4.49
			Date	05/20/2027	04/21/2027	03/28/2027	02/23/2027	01/24/2027	12/19/2026	11/17/2026	10/14/2026
		Final Maturity	Years	5.50	5.50	5.25	5.25	5.25	5.00	5.00	5.00
			Date	10/20/2027	10/20/2027	07/20/2027	07/20/2027	07/20/2027	04/20/2027	04/20/2027	04/20/2027
Series E	With optional redemption *	Average life	Years	2.76	2.76	2.50	2.50	2.50	2.25	2.25	2.25
			Date	01/19/2025	01/19/2025	10/19/2024	10/19/2024	10/19/2024	07/19/2024	07/19/2024	07/20/2024
		Final Maturity	Years	2.76	2.76	2.50	2.50	2.50	2.25	2.25	2.25
			Date	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024
	Without optional redemption *	Average life	Years	5.78	5.75	5.69	5.64	5.60	5.54	5.48	5.42
			Date	01/29/2028	01/17/2028	12/28/2027	12/09/2027	11/22/2027	11/03/2027	10/10/2027	09/19/2027
		Final Maturity	Years	7.01	7.01	7.01	7.01	7.01	7.01	7.01	7.01
			Date	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029
Series Z	With optional redemption *	Average life	Years	2.11	2.11	1.92	1.92	1.91	1.73	1.73	1.73
			Date	05/30/2024	05/28/2024	03/21/2024	03/20/2024	03/18/2024	01/11/2024	01/10/2024	01/09/2024
		Final Maturity	Years	2.76	2.76	2.50	2.50	2.50	2.25	2.25	2.25
			Date	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024
	Without optional redemption *	Average life	Years	4.29	4.28	4.28	4.27	4.27	4.27	4.27	4.26
			Date	08/01/2026	07/31/2026	07/29/2026	07/28/2026	07/26/2026	07/25/2026	07/25/2026	07/24/2026
		Final Maturity	Years	5.76	5.76	5.76	5.76	5.76	5.76	5.76	5.76
			Date	01/20/2028	01/20/2028	01/20/2028	01/20/2028	01/20/2028	01/20/2028	01/20/2028	01/20/2028

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	74.99%	219,983,472.80	25.13%	90.55%	728,000,000.00	9.50%
Series B	7.91%	23,200,000.00	17.19%	2.89%	23,200,000.00	6.60%
Series C	11.18%	32,800,000.00	5.95%	4.08%	32,800,000.00	2.50%
Series D	3.41%	10,000,000.00	2.53%	1.24%	10,000,000.00	1.25%
Series E	2.05%	6,000,000.00	0.47%	0.75%	6,000,000.00	0.50%
Series Z	0.47%	1,379,917.60		0.50%	4,000,000.00	
Issue of Bonds		293,363,390.40			804,000,000.00	
Reserve Fund	0.47%	1,379,917.60		0.50%	4,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		28,340,829.06	0.000%
Principals Account		0.00	
Servicer ppal collect not yet credited		1,295,112.20	
Servicer ints collect not yet credited		181,323.26	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
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Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	51,113	76,835
Principal		
Principal outstanding	275,895,558.97	799,997,224.30
Average loan	5,397.76	10,411.89
Minimum	11.84	3,528.09
Maximum	39,798.48	63,861.35
Interest rate		
Weighted average (wac)	7.09%	7.62%
Minimum	3.75%	3.75%
Maximum	12.00%	12.00%
Final maturity		
Weighted average (WARM) (months)	42	64
Minimum	06/01/2022	07/27/2018
Maximum	03/22/2029	01/05/2028
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.93%	0.90%	0.84%	0.83%	0.77%
Annual Percentage Rate (CPR)	10.60%	10.32%	9.67%	9.47%	8.83%

Replenishment of securitised assets

Last acquisition (date)	01/20/2020
Number of loans acquired	6,271
Additional loan principal	64,692,160.71
Cumulative acquisitions	
Number of loans acquired	38,849
Additional loan principal	374,931,117.19
Next acquisition (date)	
End of revolving period	01/20/2020

Geographic distribution

	Current	At constitution date
Andalucia	20.10%	17.92%
Aragon	1.28%	1.42%
Asturias	1.70%	1.77%
Balearic Islands	2.57%	2.67%
Basque Country	2.12%	3.18%
Canary Islands	8.20%	6.60%
Cantabria	0.55%	0.65%
Castilla-La Mancha	5.33%	5.64%
Castilla-Leon	3.16%	3.65%
Catalonia	18.66%	19.05%
Ceuta	0.08%	0.03%
Extremadura	4.56%	3.49%
Galicia	3.48%	3.93%
La Rioja	0.27%	0.34%
Madrid	8.35%	11.27%
Melilla	0.24%	0.19%
Murcia	6.89%	5.69%
Navarra	0.31%	0.39%
Valencia	12.16%	12.10%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	664	120,618.04	26,771.14	0.00	147,389.18	1.52	4,608,037.02	4,755,426.20	15.77
from > 1 to ≤ 2 months	433	139,918.98	30,652.47	0.00	170,571.45	1.76	2,845,469.86	3,016,041.31	10.00
from > 2 to ≤ 3 months	308	149,133.94	31,626.62	0.00	180,760.56	1.86	1,936,076.33	2,116,836.89	7.02
from > 3 to ≤ 6 months	202	128,896.48	33,839.19	0.00	162,735.67	1.68	1,162,127.39	1,324,863.06	4.39
from > 6 to < 12 months	438	534,826.67	147,276.32	0.00	682,102.99	7.04	2,321,463.07	3,003,566.06	9.96
from ≥ 12 to < 18 months	417	863,635.95	215,985.85	0.00	1,079,621.80	11.14	1,796,152.37	2,875,774.17	9.54
from ≥ 18 to < 24 months	487	1,382,314.02	348,005.94	0.00	1,730,319.96	17.85	1,853,832.06	3,584,152.02	11.88
from ≥ 2 years	1,109	4,316,138.28	1,223,645.33	0.00	5,539,783.61	57.15	3,940,914.81	9,480,698.42	31.44
Subtotal	4,058	7,635,482.36	2,057,802.86	0.00	9,693,285.22	100.00	20,464,072.91	30,157,358.13	100.00
Total	4,058	7,635,482.36	2,057,802.86	0.00	9,693,285.22		20,464,072.91	30,157,358.13	

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