

# BBVA CONSUMER AUTO 2018-1 Fondo de Titulización



## Brief report

**Date:** 10/20/2021  
**Currency:** EUR

**Constitution date**  
 06/18/2018

**VAT Reg. no.**  
 V88135116

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 BBVA

**Servicer**  
 BBVA

**Lead Manager**  
 BBVA  
 Merrill Lynch International

**Suscriber**  
 BBVA  
 Merrill Lynch International

**Bond Paying Agent**  
 BBVA

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 BBVA

**Principal Account**  
 BBVA

**Start-up Loan**  
 BBVA

**Fund Auditor**  
 KPMG Auditores

## Issued securities: Asset-Backed Bonds

| Bonds issue              |                        |                                                               |                              |                                                            |                                                                 |                                               |                              |                              |                 |
|--------------------------|------------------------|---------------------------------------------------------------|------------------------------|------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------|------------------------------|------------------------------|-----------------|
| Series<br>ISIN Code      | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                    | Redemption                                    |                              | Rating<br>DBRS / Moody's     |                 |
|                          |                        | Current                                                       | Original                     |                                                            |                                                                 | Final maturity (legal)                        | Next                         | Current                      | Original        |
| Series A<br>ES0305364004 | 06/18/2018<br>7,280    | 41,990.05<br>305,687,564.00<br>41.99%                         | 100,000.00<br>728,000,000.00 | Fixed<br>0.27%<br>20.Jan/Jul/Oct                           | 0.2700%<br>01/20/2022<br>28.973135 Gross<br>23.468239 Net       | 07/20/2031<br>Quarterly<br>20.Jan/Apr/Jul/Oct | "Pass-Through"<br>Secuential | AA (low)<br>(sf)<br>Aa1 (sf) | AA (low)<br>Aa1 |
| Series B<br>ES0305364012 | 06/18/2018<br>232      | 100,000.00<br>23,200,000.00<br>100.00%                        | 100,000.00<br>23,200,000.00  | Fixed<br>1.1%<br>20.Jan/Apr/Jul/Oct                        | 1.1000%<br>01/20/2022<br>281.111111 Gross<br>227.700000 Net     | 07/20/2031<br>Quarterly<br>20.Jan/Apr/Jul/Oct | "Pass-Through"<br>Secuential | A (sf)<br>Aa3 (sf)           | A A1            |
| Series C<br>ES0305364020 | 06/18/2018<br>328      | 100,000.00<br>32,800,000.00<br>100.00%                        | 100,000.00<br>32,800,000.00  | Fixed<br>2.3%<br>20.Jan/Apr/Jul/Oct                        | 2.3000%<br>01/20/2022<br>587.777778 Gross<br>476.100000 Net     | 07/20/2031<br>Quarterly<br>20.Jan/Apr/Jul/Oct | "Pass-Through"<br>Secuential | BBB (sf)<br>Baa1 (sf)        | BBB<br>Baa1     |
| Series D<br>ES0305364038 | 06/18/2018<br>100      | 100,000.00<br>10,000,000.00<br>100.00%                        | 100,000.00<br>10,000,000.00  | Fixed<br>4.1%<br>20.Jan/Apr/Jul/Oct                        | 4.1000%<br>01/20/2022<br>1,047.777778 Gross<br>848.700000 Net   | 07/20/2031<br>Quarterly<br>20.Jan/Apr/Jul/Oct | "Pass-Through"<br>Secuential | BB (sf)<br>Baa2 (sf)         | BB Baa2         |
| Series E<br>ES0305364046 | 06/18/2018<br>60       | 100,000.00<br>6,000,000.00<br>100.00%                         | 100,000.00<br>6,000,000.00   | Fixed<br>6.85%<br>20.Jan/Apr/Jul/Oct                       | 6.8500%<br>01/20/2022<br>1,750.555556 Gross<br>1,417.950000 Net | 07/20/2031<br>Quarterly<br>20.Jan/Apr/Jul/Oct | "Pass-Through"<br>Secuential | n.c.<br>B3 (sf)              | n.c. B3         |
| Series Z<br>ES0305364053 | 06/18/2018<br>40       | 45,210.95<br>1,808,438.00<br>45.21%                           | 100,000.00<br>4,000,000.00   | Fixed<br>7%<br>20.Jan/Apr/Jul/Oct                          | 7.0000%<br>01/20/2022<br>808.773661 Gross<br>655.106665 Net     | 07/20/2031<br>Quarterly<br>20.Jan/Apr/Jul/Oct | "Pass-Through"<br>Secuential | n.c.<br>Ca (sf)              | n.c. Ca         |
| Total                    |                        | 379,496,002.00                                                | 804,000,000.00               |                                                            |                                                                 |                                               |                              |                              |                 |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                               |                         |       |            |            |              |            |            |            |              |            |            |            |            |            |            |            |            |            |  |  |  |  |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------------|------------|--------------|------------|------------|------------|--------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--|--|--|--|--|
|                                                                                                                                                 |                               | % Monthly CPR (SMM)     |       | 0.17       |            | 0.34         |            | 0.51       |            | 0.69         |            | 0.87       |            | 1.06       |            | 1.25       |            | 1.44       |            |  |  |  |  |  |
|                                                                                                                                                 |                               | % Annual equivalent CPR |       | 2.00       |            | 4.00         |            | 6.00       |            | 8.00         |            | 10.00      |            | 12.00      |            | 14.00      |            | 16.00      |            |  |  |  |  |  |
| Series A                                                                                                                                        | With optional redemption *    | Average life            | Years | 1.42       | 1.37       | 1.31         | 1.27       | 1.22       | 1.18       | 1.14         | 1.09       | 1.05       | 1.01       | 0.97       | 0.93       | 0.89       | 0.85       | 0.81       | 0.77       |  |  |  |  |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 03/22/2023 | 03/03/2023 | 02/11/2023   | 01/25/2023 | 01/09/2023 | 12/23/2022 | 12/09/2022   | 11/23/2022 | 11/07/2022 | 10/21/2022 | 10/05/2022 | 09/19/2022 | 09/03/2022 | 08/17/2022 | 08/01/2022 | 07/15/2022 |  |  |  |  |  |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 3.25       | 3.25       | 3.00         | 3.00       | 3.00       | 3.00       | 2.75         | 2.50       | 2.25       | 2.00       | 1.75       | 1.50       | 1.25       | 1.00       | 0.75       | 0.50       |  |  |  |  |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 01/20/2025 | 01/20/2025 | 10/20/2024   | 10/20/2024 | 10/20/2024 | 10/20/2024 | 07/20/2024   | 04/20/2024 | 01/20/2024 | 10/20/2023 | 07/20/2023 | 04/20/2023 | 01/20/2023 | 10/20/2022 | 07/20/2022 | 04/20/2022 |  |  |  |  |  |
| Series B                                                                                                                                        | With optional redemption *    | Average life            | Years | 1.42       | 1.37       | 1.32         | 1.27       | 1.22       | 1.18       | 1.14         | 1.10       | 1.06       | 1.02       | 0.98       | 0.94       | 0.90       | 0.86       | 0.82       | 0.78       |  |  |  |  |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 03/23/2023 | 03/03/2023 | 02/12/2023   | 01/25/2023 | 01/09/2023 | 12/24/2022 | 12/09/2022   | 11/24/2022 | 11/08/2022 | 10/23/2022 | 10/07/2022 | 09/21/2022 | 09/05/2022 | 08/19/2022 | 08/03/2022 | 07/17/2022 |  |  |  |  |  |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 3.50       | 3.25       | 3.25         | 3.00       | 3.00       | 3.00       | 2.75         | 2.50       | 2.25       | 2.00       | 1.75       | 1.50       | 1.25       | 1.00       | 0.75       | 0.50       |  |  |  |  |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 04/20/2025 | 01/20/2025 | 01/20/2025   | 10/20/2024 | 10/20/2024 | 10/20/2024 | 07/20/2024   | 04/20/2024 | 01/20/2024 | 10/20/2023 | 07/20/2023 | 04/20/2023 | 01/20/2023 | 10/20/2022 | 07/20/2022 | 04/20/2022 |  |  |  |  |  |
| Series C                                                                                                                                        | With optional redemption *    | Average life            | Years | 3.25       | 3.25       | 3.00         | 3.00       | 3.00       | 2.75       | 2.50         | 2.25       | 2.00       | 1.75       | 1.50       | 1.25       | 1.00       | 0.75       | 0.50       | 0.25       |  |  |  |  |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 01/20/2025 | 01/20/2025 | 10/20/2024   | 10/20/2024 | 10/20/2024 | 07/20/2024 | 04/20/2024   | 01/20/2024 | 10/20/2023 | 07/20/2023 | 04/20/2023 | 01/20/2023 | 10/20/2022 | 07/20/2022 | 04/20/2022 | 01/20/2022 |  |  |  |  |  |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 4.64       | 4.53       | 4.41         | 4.29       | 4.18       | 4.06       | 3.95         | 3.83       | 3.72       | 3.60       | 3.49       | 3.37       | 3.25       | 3.13       | 3.01       | 2.89       |  |  |  |  |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 06/10/2026 | 04/29/2026 | 03/17/2026   | 02/02/2026 | 12/22/2025 | 11/09/2025 | 10/01/2025   | 08/18/2025 | 07/04/2025 | 05/20/2025 | 04/06/2025 | 02/22/2025 | 01/08/2025 | 11/24/2024 | 10/10/2024 | 08/26/2024 |  |  |  |  |  |
| Series D                                                                                                                                        | With optional redemption *    | Average life            | Years | 3.25       | 3.25       | 3.00         | 3.00       | 3.00       | 2.75       | 2.50         | 2.25       | 2.00       | 1.75       | 1.50       | 1.25       | 1.00       | 0.75       | 0.50       | 0.25       |  |  |  |  |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 01/20/2027 | 01/20/2027 | 10/20/2026   | 10/20/2026 | 10/20/2026 | 07/20/2026 | 04/20/2026   | 01/20/2026 | 10/20/2025 | 07/20/2025 | 04/20/2025 | 01/20/2025 | 10/20/2024 | 07/20/2024 | 04/20/2024 | 01/20/2024 |  |  |  |  |  |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 5.66       | 5.57       | 5.48         | 5.39       | 5.29       | 5.18       | 5.08         | 4.98       | 4.88       | 4.78       | 4.67       | 4.57       | 4.46       | 4.35       | 4.24       | 4.13       |  |  |  |  |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 06/17/2027 | 05/13/2027 | 04/12/2027   | 03/09/2027 | 02/02/2027 | 12/24/2026 | 11/18/2026   | 10/10/2026 | 08/26/2026 | 07/10/2026 | 05/24/2026 | 04/07/2026 | 02/19/2026 | 01/01/2026 | 11/14/2025 | 09/27/2025 |  |  |  |  |  |
| Series E                                                                                                                                        | With optional redemption *    | Average life            | Years | 3.25       | 3.25       | 3.00         | 3.00       | 3.00       | 2.75       | 2.50         | 2.25       | 2.00       | 1.75       | 1.50       | 1.25       | 1.00       | 0.75       | 0.50       | 0.25       |  |  |  |  |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 01/20/2025 | 01/20/2025 | 10/20/2024   | 10/20/2024 | 10/20/2024 | 07/20/2024 | 04/20/2024   | 01/20/2024 | 10/20/2023 | 07/20/2023 | 04/20/2023 | 01/20/2023 | 10/20/2022 | 07/20/2022 | 04/20/2022 | 01/20/2022 |  |  |  |  |  |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 6.44       | 6.39       | 6.33         | 6.26       | 6.19       | 6.13       | 6.05         | 5.97       | 5.89       | 5.81       | 5.73       | 5.65       | 5.57       | 5.49       | 5.41       | 5.33       |  |  |  |  |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 03/28/2028 | 03/08/2028 | 02/17/2028   | 01/20/2028 | 12/27/2027 | 12/05/2027 | 11/05/2027   | 10/09/2027 | 09/03/2027 | 08/07/2027 | 07/01/2027 | 05/25/2027 | 04/19/2027 | 03/13/2027 | 02/07/2027 | 01/01/2027 |  |  |  |  |  |
| Series Z                                                                                                                                        | With optional redemption *    | Average life            | Years | 2.10       | 2.09       | 1.94         | 1.93       | 1.92       | 1.77       | 1.62         | 1.47       | 1.32       | 1.17       | 1.02       | 0.87       | 0.72       | 0.57       | 0.42       | 0.27       |  |  |  |  |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 11/27/2023 | 11/23/2023 | 09/29/2023   | 09/25/2023 | 09/21/2023 | 07/29/2023 | 07/26/2023   | 06/03/2023 | 05/01/2023 | 03/29/2023 | 02/26/2023 | 01/23/2023 | 12/01/2022 | 10/29/2022 | 09/26/2022 | 08/24/2022 |  |  |  |  |  |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 3.48       | 3.47       | 3.46         | 3.45       | 3.44       | 3.43       | 3.42         | 3.41       | 3.40       | 3.39       | 3.38       | 3.37       | 3.36       | 3.35       | 3.34       | 3.33       |  |  |  |  |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 04/13/2025 | 04/09/2025 | 04/06/2025   | 04/02/2025 | 03/29/2025 | 03/25/2025 | 03/21/2025   | 03/17/2025 | 03/13/2025 | 03/09/2025 | 03/05/2025 | 03/01/2025 | 02/27/2025 | 02/23/2025 | 02/19/2025 | 02/15/2025 |  |  |  |  |  |
|                                                                                                                                                 |                               | Reserve Fund            |       | 0.48%      |            | 1,808,438.00 |            | 0.50%      |            | 4,000,000.00 |            |            |            |            |            |            |            |            |            |  |  |  |  |  |

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

## Credit enhancement and financial operations

| Credit enhancement (CE) |         |                |        |               |                |
|-------------------------|---------|----------------|--------|---------------|----------------|
|                         | Current |                |        | At issue date |                |
|                         |         | % CE           |        |               | % CE           |
| Series A                | 80.55%  | 305,687,564.00 | 19.54% | 90.55%        | 728,000,000.00 |
| Series B                | 6.11%   | 23,200,000.00  | 13.40% | 2.89%         | 23,200,000.00  |
| Series C                | 8.64%   | 32,800,000.00  | 4.72%  | 4.08%         | 32,800,000.00  |
| Series D                | 2.64%   | 10,000,000.00  | 2.07%  | 1.24%         | 10,000,000.00  |
| Series E                | 1.58%   | 6,000,000.00   | 0.48%  | 0.75%         | 6,000,000.00   |
| Series Z                | 0.48%   | 1,808,438.00   | 0.50%  | 0.50%         | 4,000,000.00   |
| Issue of Bonds          |         | 379,496,002.00 |        |               | 804,000,000.00 |
| Reserve Fund            | 0.48%   | 1,808,438.00   | 0.50%  |               | 4,000,000.00   |

| Other financial operations (current)   |               |          |          |
|----------------------------------------|---------------|----------|----------|
| Assets                                 | Balance       | Interest |          |
| Treasury Account                       | 11,735,823.92 | 0.0000%  |          |
| Principals Account                     | 0.00          |          |          |
| Servicer ppal collect not yet credited | 845,648.56    |          |          |
| Servicer ints collect not yet credited | 106,012.66    |          |          |
| Liabilities                            | Available     | Balance  | Interest |
| Start-up Loan L/T                      |               | 0.00     |          |
| Start-up Loan S/T                      |               | 0.00     |          |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

## Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com  
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

# BBVA CONSUMER AUTO 2018-1 Fondo de Titulización

## Brief report

**Date:** 10/20/2021  
**Currency:** EUR

**Constitution date**  
06/18/2018

**VAT Reg. no.**  
V88135116

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
BBVA

**Servicer**  
BBVA

**Lead Manager**  
BBVA  
Merrill Lynch International

**Suscriber**  
BBVA  
Merrill Lynch International

**Bond Paying Agent**  
BBVA

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
BBVA

**Principal Account**  
BBVA

**Start-up Loan**  
BBVA

**Fund Auditor**  
KPMG Auditores

### Collateral: Consumer loans to individuals

| General                                    |                |                      |  |
|--------------------------------------------|----------------|----------------------|--|
|                                            | Current        | At constitution date |  |
| Count                                      | 65,181         | 76,835               |  |
| Principal                                  |                |                      |  |
| Principal outstanding                      | 379,242,293.53 | 799,997,224.30       |  |
| Average loan                               | 5,818.30       | 10,411.89            |  |
| Minimum                                    | 10.69          | 3,528.09             |  |
| Maximum                                    | 43,123.73      | 63,861.35            |  |
| Interest rate                              |                |                      |  |
| Weighted average (wac)                     | 7.18%          | 7.62%                |  |
| Minimum                                    | 3.75%          | 3.75%                |  |
| Maximum                                    | 12.00%         | 12.00%               |  |
| Final maturity                             |                |                      |  |
| Weighted average (WARM) (months)           | 45             | 64                   |  |
| Minimum                                    | 10/21/2021     | 07/27/2018           |  |
| Maximum                                    | 03/22/2029     | 01/05/2028           |  |
| Index (principal outstanding distribution) |                |                      |  |
| Fixed Interest                             | 100.00%        | 100.00%              |  |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.00%         | 0.49%         | 0.67%         | 0.76%          | 0.73%      |
| Annual Percentage Rate (CPR) | 0.00%         | 5.69%         | 7.78%         | 8.79%          | 8.45%      |

| Replenishment of securitised assets |                |
|-------------------------------------|----------------|
| Last acquisition (date)             | 01/20/2020     |
| Number of loans acquired            | 6,271          |
| Additional loan principal           | 64,692,160.71  |
| Cumulative acquisitions             |                |
| Number of loans acquired            | 38,849         |
| Additional loan principal           | 374,931,117.19 |
| Next acquisition (date)             | 01/20/2020     |
| End of revolving period             |                |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 19.81%  | 17.92%               |
| Aragon                  | 1.32%   | 1.42%                |
| Asturias                | 1.66%   | 1.77%                |
| Balearic Islands        | 2.68%   | 2.67%                |
| Basque Country          | 2.25%   | 3.18%                |
| Canary Islands          | 7.93%   | 6.60%                |
| Cantabria               | 0.58%   | 0.65%                |
| Castilla-La Mancha      | 5.41%   | 5.64%                |
| Castilla-Leon           | 3.21%   | 3.65%                |
| Catalonia               | 18.83%  | 19.05%               |
| Ceuta                   | 0.08%   | 0.03%                |
| Extremadura             | 4.29%   | 3.49%                |
| Galicia                 | 3.54%   | 3.93%                |
| La Rioja                | 0.28%   | 0.34%                |
| Madrid                  | 8.91%   | 11.27%               |
| Melilla                 | 0.24%   | 0.19%                |
| Murcia                  | 6.57%   | 5.69%                |
| Navarra                 | 0.34%   | 0.39%                |
| Valencia                | 12.08%  | 12.10%               |

| Current delinquency      |        |              |              |       |               |        |                  |               |        |
|--------------------------|--------|--------------|--------------|-------|---------------|--------|------------------|---------------|--------|
| Aging                    | Assets | Overdue debt |              |       |               |        | Outstanding debt | Total debt    |        |
|                          |        | Principal    | Interest     | Other | Total         | %      |                  |               | %      |
| <i>Delinquencies</i>     |        |              |              |       |               |        |                  |               |        |
| Up to 1 month            | 1,301  | 228,361.66   | 53,273.16    | 0.00  | 281,634.82    | 2.77   | 8,979,160.13     | 9,260,794.95  | 23.31  |
| from > 1 to ≤ 2 months   | 594    | 182,211.02   | 44,427.47    | 0.00  | 226,638.49    | 2.23   | 4,129,456.08     | 4,356,094.57  | 10.96  |
| from > 2 to ≤ 3 months   | 390    | 170,541.74   | 45,285.13    | 0.00  | 215,826.87    | 2.13   | 2,817,394.00     | 3,033,210.87  | 7.63   |
| from > 3 to ≤ 6 months   | 271    | 175,825.29   | 50,856.30    | 0.00  | 226,681.59    | 2.23   | 1,656,173.67     | 1,882,855.26  | 4.74   |
| from > 6 to < 12 months  | 559    | 703,140.02   | 195,853.42   | 0.00  | 898,993.44    | 8.86   | 3,001,595.55     | 3,900,588.99  | 9.82   |
| from ≥ 12 to < 18 months | 501    | 1,035,559.43 | 292,804.10   | 0.00  | 1,328,363.53  | 13.09  | 2,473,404.12     | 3,801,767.65  | 9.57   |
| from ≥ 18 to < 24 months | 633    | 1,745,750.67 | 540,095.71   | 0.00  | 2,285,846.38  | 22.52  | 2,970,465.14     | 5,256,311.52  | 13.23  |
| from ≥ 2 years           | 901    | 3,607,482.71 | 1,079,466.31 | 0.00  | 4,686,949.02  | 46.17  | 3,551,794.23     | 8,238,743.25  | 20.74  |
| Subtotal                 | 5,150  | 7,848,872.54 | 2,302,061.60 | 0.00  | 10,150,934.14 | 100.00 | 29,579,432.92    | 39,730,367.06 | 100.00 |
| Total                    | 5,150  | 7,848,872.54 | 2,302,061.60 | 0.00  | 10,150,934.14 |        | 29,579,432.92    | 39,730,367.06 |        |

#### Additional information