

BBVA CONSUMER AUTO 2018-1 Fondo de Titulización



Brief report

Date: 09/30/2021
Currency: EUR

Constitution date
 06/18/2018

VAT Reg. no.
 V88135116

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 Merrill Lynch International

Suscriber
 BBVA
 Merrill Lynch International

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue											
Series	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating			
ISIN Code	N° bonds	(Bond Unit / Series Total / %Factor)		Reference rate and margin	Next coupon	Final maturity (legal)	Next	DBRS / Moody's			
		Current	Original	Payment Date				Current	Original		
Series A ES0305364004	06/18/2018 7,280	48,535.60 353,339,168.00 48.54%	100,000.00 728,000,000.00	Fixed 0.27% 20.Jan/Apr/Jul/Oct	0.2700% 10/20/2021 33.489564 Gross 27.126547 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (low) (sf) Aa1 (sf)	AA (low) Aa1		
Series B ES0305364012	06/18/2018 232	100,000.00 23,200,000.00 100.00%	100,000.00 23,200,000.00	Fixed 1.1% 20.Jan/Apr/Jul/Oct	1.1000% 10/20/2021 281.111111 Gross 227.700000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (sf) Aa3 (sf)	A A1		
Series C ES0305364020	06/18/2018 328	100,000.00 32,800,000.00 100.00%	100,000.00 32,800,000.00	Fixed 2.3% 20.Jan/Apr/Jul/Oct	2.3000% 10/20/2021 587.777778 Gross 476.100000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BBB (sf) Baa1 (sf)	BBB Baa1		
Series D ES0305364038	06/18/2018 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Fixed 4.1% 20.Jan/Apr/Jul/Oct	4.1000% 10/20/2021 1,047.777778 Gross 848.700000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BB (sf) Ba2 (sf)	BB Ba2		
Series E ES0305364046	06/18/2018 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Fixed 6.85% 20.Jan/Apr/Jul/Oct	6.8500% 10/20/2021 1,750.555556 Gross 1,417.950000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	n.c. B3 (sf)	n.c. B3		
Series Z ES0305364053	06/18/2018 40	51,167.40 2,046,696.00 51.17%	100,000.00 4,000,000.00	Fixed 7% 20.Jan/Apr/Jul/Oct	7.0000% 10/20/2021 915.327933 Gross 741.415626 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	n.c. Ca (sf)	n.c. Ca		
Total		427,385,864.00	804,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																				
		% Monthly CPR (SMM)		0.17		0.34		0.51		0.69		0.87		1.06		1.25		1.44		
		% Annual equivalent CPR		2.00		4.00		6.00		8.00		10.00		12.00		14.00		16.00		
Series A	With optional redemption *	Average life	Years	01/23/2023	01/02/2023	12/12/2022	11/24/2022	11/06/2022	10/19/2022	10/03/2022	09/17/2022	09/17/2022	09/17/2022	09/17/2022	09/17/2022	09/17/2022	09/17/2022	09/17/2022	09/17/2022	
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024
	Without optional redemption *	Average life	Years	01/24/2023	01/02/2023	12/13/2022	11/24/2022	11/06/2022	10/19/2022	10/03/2022	09/17/2022	09/17/2022	09/17/2022	09/17/2022	09/17/2022	09/17/2022	09/17/2022	09/17/2022	09/17/2022	
		Final Maturity	Years	04/20/2025	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024
	Series B	With optional redemption *	Average life	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024
			Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024
Series C	Without optional redemption *	Average life	Years	07/28/2025	06/18/2025	04/27/2025	03/20/2025	01/28/2025	12/22/2024	11/05/2024	09/29/2024	09/29/2024	09/29/2024	09/29/2024	09/29/2024	09/29/2024	09/29/2024	09/29/2024	09/29/2024	
		Final Maturity	Years	10/20/2025	10/20/2025	07/20/2025	07/20/2025	04/20/2025	04/20/2025	01/20/2025	01/20/2025	01/20/2025	01/20/2025	01/20/2025	01/20/2025	01/20/2025	01/20/2025	01/20/2025	01/20/2025	01/20/2025
	With optional redemption *	Average life	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024
	Series D	Without optional redemption *	Average life	Years	06/21/2026	05/07/2026	03/23/2026	02/06/2026	12/22/2025	11/06/2025	09/24/2025	08/09/2025	08/09/2025	08/09/2025	08/09/2025	08/09/2025	08/09/2025	08/09/2025	08/09/2025	08/09/2025
			Final Maturity	Years	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026
Series E	With optional redemption *	Average life	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024
	Without optional redemption *	Average life	Years	06/29/2027	05/23/2027	04/18/2027	03/14/2027	02/05/2027	12/25/2026	11/16/2026	10/05/2026	10/05/2026	10/05/2026	10/05/2026	10/05/2026	10/05/2026	10/05/2026	10/05/2026	10/05/2026	
		Final Maturity	Years	10/20/2027	10/20/2027	10/20/2027	07/20/2027	07/20/2027	07/20/2027	07/20/2027	07/20/2027	07/20/2027	07/20/2027	07/20/2027	07/20/2027	07/20/2027	07/20/2027	07/20/2027	07/20/2027	07/20/2027
	Series F	With optional redemption *	Average life	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024
			Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024
Series G	Without optional redemption *	Average life	Years	04/24/2028	03/30/2028	03/07/2028	02/07/2028	01/10/2028	12/16/2027	11/14/2027	10/16/2027	10/16/2027	10/16/2027	10/16/2027	10/16/2027	10/16/2027	10/16/2027	10/16/2027	10/16/2027	
		Final Maturity	Years	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029
	With optional redemption *	Average life	Years	09/04/2023	08/29/2023	07/10/2023	07/04/2023	06/29/2023	05/10/2023	05/06/2023	03/19/2023	03/19/2023	03/19/2023	03/19/2023	03/19/2023	03/19/2023	03/19/2023	03/19/2023	03/19/2023	
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024
	Series H	Without optional redemption *	Average life	Years	10/08/2024	10/03/2024	09/27/2024	09/22/2024	09/16/2024	09/12/2024	09/08/2024	09/04/2024	09/04/2024	09/04/2024	09/04/2024	09/04/2024	09/04/2024	09/04/2024	09/04/2024	09/04/2024
			Final Maturity	Years	04/20/2027	04/20/2027	04/20/2027	04/20/2027	04/20/2027	04/20/2027	04/20/2027	04/20/2027	04/20/2027	04/20/2027	04/20/2027	04/20/2027	04/20/2027	04/20/2027	04/20/2027	04/20/2027

BBVA CONSUMER AUTO 2018-1 Fondo de Titulización

Brief report

Date: 09/30/2021
Currency: EUR

Constitution date
06/18/2018

VAT Reg. no.
V88135116

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Merrill Lynch International

Suscriber
BBVA
Merrill Lynch International

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	66,409	76,835	
Principal			
Principal outstanding	389,743,860.19	799,997,224.30	
Average loan	5,868.84	10,411.89	
Minimum	25.27	3,528.09	
Maximum	43,589.38	63,861.35	
Interest rate			
Weighted average (wac)	7.18%	7.62%	
Minimum	3.75%	3.75%	
Maximum	12.00%	12.00%	
Final maturity			
Weighted average (WARM) (months)	45	64	
Minimum	10/01/2021	07/27/2018	
Maximum	03/22/2029	01/05/2028	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.76%	0.76%	0.80%	0.82%	0.75%
Annual Percentage Rate (CPR)	8.78%	8.80%	9.21%	9.44%	8.65%

Replenishment of securitised assets	
Last acquisition (date)	01/20/2020
Number of loans acquired	6,271
Additional loan principal	64,692,160.71
Cumulative acquisitions	
Number of loans acquired	38,849
Additional loan principal	374,931,117.19
Next acquisition (date)	01/20/2020
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucia	19.77%	17.92%
Aragon	1.34%	1.42%
Asturias	1.67%	1.77%
Balearic Islands	2.71%	2.67%
Basque Country	2.28%	3.18%
Canary Islands	7.92%	6.60%
Cantabria	0.57%	0.65%
Castilla-La Mancha	5.41%	5.64%
Castilla-Leon	3.21%	3.65%
Catalonia	18.82%	19.05%
Ceuta	0.08%	0.03%
Extremadura	4.27%	3.49%
Galicia	3.54%	3.93%
La Rioja	0.29%	0.34%
Madrid	8.94%	11.27%
Melilla	0.24%	0.19%
Murcia	6.54%	5.69%
Navarra	0.34%	0.39%
Valencia	12.07%	12.10%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	854	147,155.84	36,084.27	0.00	183,240.11	1.85	6,220,842.31	6,404,082.42	17.62
from > 1 to ≤ 2 months	539	165,112.10	42,481.93	0.00	207,594.03	2.09	3,832,312.81	4,039,906.84	11.12
from > 2 to ≤ 3 months	359	163,288.82	43,776.92	0.00	207,065.74	2.08	2,583,678.38	2,790,744.12	7.68
from > 3 to ≤ 6 months	263	173,072.69	48,625.63	0.00	221,698.32	2.23	1,610,734.79	1,832,433.11	5.04
from > 6 to < 12 months	590	752,059.47	212,133.88	0.00	964,193.35	9.71	3,191,234.24	4,155,427.59	11.44
from ≥ 12 to < 18 months	498	1,017,696.56	293,808.56	0.00	1,311,505.12	13.21	2,460,161.84	3,771,666.96	10.38
from ≥ 18 to < 24 months	656	1,828,162.49	556,861.65	0.00	2,385,024.14	24.02	3,078,459.01	5,463,483.15	15.03
from ≥ 2 years	851	3,412,664.54	1,038,335.84	0.00	4,451,000.38	44.82	3,430,445.54	7,881,445.92	21.69
Subtotal	4,610	7,659,212.51	2,272,108.68	0.00	9,931,321.19	100.00	26,407,868.92	36,339,190.11	100.00
Total	4,610	7,659,212.51	2,272,108.68	0.00	9,931,321.19		26,407,868.92	36,339,190.11	

Additional information