

# BBVA CONSUMER AUTO 2018-1 Fondo de Titulización



## Brief report

Date: 01/31/2021  
Currency: EUR

Constitution date  
06/18/2018

VAT Reg. no.  
V88135116

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Manager  
BBVA  
Merrill Lynch International

Suscriber  
BBVA  
Merrill Lynch International

Bond Paying Agent  
BBVA

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Principal Account  
BBVA

Start-up Loan  
BBVA

Fund Auditor  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

| Bonds Issue              |                        |   |                              |  |   |   |                               |                       |                 |
|--------------------------|------------------------|---|------------------------------|--|---|---|-------------------------------|-----------------------|-----------------|
| Series<br>ISIN Code      | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                    | Redemption                                    |                               | Rating                |                 |
|                          |                        | Current   | Original                     |  |   | Final maturity (legal)                        | Next                          | Current               | Original        |
| Series A<br>ES0305364004 | 06/18/2018<br>7,280    | 64,158.89<br>467,076,719.20<br>64.16%                         | 100,000.00<br>728,000,000.00 | Fixed<br>2.3%<br>20.Jan/Apr/Jul/Oct                        | 0.2700%<br>04/20/2021<br>43.307251 Gross<br>35.078873 Net       | 07/20/2031<br>Quarterly<br>20.Jan/Apr/Jul/Oct | "Pass-Through"<br>Securitized | AA (low)<br>Aa1 (sf)  | AA (low)<br>Aa1 |
| Series B<br>ES0305364012 | 06/18/2018<br>232      | 100,000.00<br>23,200,000.00<br>100.00%                        | 100,000.00<br>23,200,000.00  | Fixed<br>1.1%<br>20.Jan/Apr/Jul/Oct                        | 1.1000%<br>04/20/2021<br>275.000000 Gross<br>222.750000 Net     | 07/20/2031<br>Quarterly<br>20.Jan/Apr/Jul/Oct | "Pass-Through"<br>Securitized | A (sf)<br>A1 (sf)     | A A1            |
| Series C<br>ES0305364020 | 06/18/2018<br>328      | 100,000.00<br>32,800,000.00<br>100.00%                        | 100,000.00<br>32,800,000.00  | Fixed<br>2.3%<br>20.Jan/Apr/Jul/Oct                        | 2.3000%<br>04/20/2021<br>575.000000 Gross<br>465.750000 Net     | 07/20/2031<br>Quarterly<br>20.Jan/Apr/Jul/Oct | "Pass-Through"<br>Securitized | BBB (sf)<br>Baa1 (sf) | BBB<br>Baa1     |
| Series D<br>ES0305364038 | 06/18/2018<br>100      | 100,000.00<br>10,000,000.00<br>100.00%                        | 100,000.00<br>10,000,000.00  | Fixed<br>4.1%<br>20.Jan/Apr/Jul/Oct                        | 4.1000%<br>04/20/2021<br>1,025.000000 Gross<br>830.250000 Net   | 07/20/2031<br>Quarterly<br>20.Jan/Apr/Jul/Oct | "Pass-Through"<br>Securitized | BB (sf)<br>Baa2 (sf)  | BB Baa2         |
| Series E<br>ES0305364046 | 06/18/2018<br>60       | 100,000.00<br>6,000,000.00<br>100.00%                         | 100,000.00<br>6,000,000.00   | Fixed<br>6.85%<br>20.Jan/Apr/Jul/Oct                       | 6.8500%<br>04/20/2021<br>1,712.500000 Gross<br>1,387.125000 Net | 07/20/2031<br>Quarterly<br>20.Jan/Apr/Jul/Oct | "Pass-Through"<br>Securitized | n.c.<br>B3 (sf)       | n.c. B3         |
| Series Z<br>ES0305364053 | 06/18/2018<br>40       | 65,384.60<br>2,615,384.00<br>65.38%                           | 100,000.00<br>4,000,000.00   | Fixed<br>7%<br>20.Jan/Apr/Jul/Oct                          | 7.0000%<br>04/20/2021<br>1,144.230500 Gross<br>926.826705 Net   | 07/20/2031<br>Quarterly<br>20.Jan/Apr/Jul/Oct | "Pass-Through"<br>Securitized | n.c.<br>Ca (sf)       | n.c. Ca         |
| Total                    |                        | 541,692,103.20  | 804,000,000.00               |  |   |   |                               |                       |                 |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                            |                |       |                         |      |      |      |       |       |       |       |  |  |
|---|----------------------------|----------------|-------|-------------------------|------|------|------|-------|-------|-------|-------|--|--|
| Series  | Redemption                 | Average life   | Years | % Monthly CPR (SMM)     |      |      |      |       |       |       |       |  |  |
|   |                            |                |       | 0.17                    | 0.34 | 0.51 | 0.69 | 0.87  | 1.06  | 1.25  | 1.44  |  |  |
|   |                            |                |       | % Annual equivalent CPR |      |      |      |       |       |       |       |  |  |
|   |                            |                |       | 2.00                    | 4.00 | 6.00 | 8.00 | 10.00 | 12.00 | 14.00 | 16.00 |  |  |
| Series A  | With optional redemption * | Average life   | Years | 1.70                    | 1.63 | 1.57 | 1.51 | 1.45  | 1.39  | 1.34  | 1.29  |  |  |
|   |                            | Final Maturity | Years | 4.25                    | 4.00 | 4.00 | 3.75 | 3.75  | 3.50  | 3.50  | 3.25  |  |  |
| Series B  | With optional redemption * | Average life   | Years | 1.70                    | 1.63 | 1.57 | 1.51 | 1.45  | 1.39  | 1.34  | 1.29  |  |  |
|   |                            | Final Maturity | Years | 4.25                    | 4.25 | 4.00 | 4.00 | 3.75  | 3.75  | 3.50  | 3.50  |  |  |
| Series C  | With optional redemption * | Average life   | Years | 4.25                    | 4.00 | 4.00 | 3.75 | 3.75  | 3.50  | 3.50  | 3.25  |  |  |
|   |                            | Final Maturity | Years | 4.25                    | 4.00 | 4.00 | 3.75 | 3.75  | 3.50  | 3.50  | 3.25  |  |  |
| Series D  | With optional redemption * | Average life   | Years | 6.43                    | 6.32 | 6.23 | 6.13 | 6.02  | 5.90  | 5.79  | 5.65  |  |  |
|   |                            | Final Maturity | Years | 6.75                    | 6.75 | 6.50 | 6.50 | 6.50  | 6.25  | 6.25  | 6.25  |  |  |
| Series E  | With optional redemption * | Average life   | Years | 4.25                    | 4.00 | 4.00 | 3.75 | 3.75  | 3.50  | 3.50  | 3.25  |  |  |
|   |                            | Final Maturity | Years | 4.25                    | 4.00 | 4.00 | 3.75 | 3.75  | 3.50  | 3.50  | 3.25  |  |  |
| Series Z  | With optional redemption * | Average life   | Years | 2.28                    | 2.16 | 2.13 | 2.01 | 1.99  | 1.87  | 1.85  | 1.74  |  |  |
|   |                            | Final Maturity | Years | 4.25                    | 4.00 | 4.00 | 3.75 | 3.75  | 3.50  | 3.50  | 3.25  |  |  |

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
\* Optional Clean up call when the amount of the Outstanding Balance of the Securitized Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitized assets Revolving Period is over.  
Hypothesis of delinquency and default assumptions of the securitized assets: 0%

### Credit enhancement and financial operations

| Credit enhancement (CE) |         |                |               |        |                |
|-------------------------|---------|----------------|---------------|--------|----------------|
|                         | Current |                | At issue date |        |                |
|                         | % CE    | % CE           | % CE          | % CE   |                |
| Series A                | 86.23%  | 467,076,719.20 | 13.84%        | 90.55% | 728,000,000.00 |
| Series B                | 4.28%   | 23,200,000.00  | 9.54%         | 2.89%  | 23,200,000.00  |
| Series C                | 6.06%   | 32,800,000.00  | 3.45%         | 4.08%  | 32,800,000.00  |
| Series D                | 1.85%   | 10,000,000.00  | 1.60%         | 1.24%  | 10,000,000.00  |
| Series E                | 1.11%   | 6,000,000.00   | 0.49%         | 0.75%  | 6,000,000.00   |
| Series Z                | 0.48%   | 2,615,384.00   | 0.50%         | 0.50%  | 4,000,000.00   |
| Issue of Bonds          |         | 541,692,103.20 |               |        | 804,000,000.00 |
| Reserve Fund            | 0.49%   | 2,615,384.00   | 0.50%         |        | 4,000,000.00   |

| Other financial operations (current)   |               |            |          |
|--|---------------|------------|----------|
| Assets                                 | Balance       | Interest   |          |
| Treasury Account                       | 22,122,804.19 | 0.0000%    |          |
| Principals Account                     | 0.00          |            |          |
| Servicer ppal collect not yet credited | 2,240,726.88  |            |          |
| Servicer ints collect not yet credited | 345,299.99    |            |          |
| Liabilities                            | Available     | Balance    | Interest |
| Start-up Loan L/T                      |               | 625,000.00 | 0.0000%  |
| Start-up Loan S/T                      |               | 0.00       |          |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information  
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 BBVA

**Fund Auditor**  
 KPMG Auditores

### Collateral: Consumer loans to individuals

| General                                    |                |                      |  |
|--|----------------|----------------------|--|
|  | Current        | At constitution date |  |
| Count                                      | 81,536         | 76,835               |  |
| Principal                                  |                |                      |  |
| Principal outstanding                      | 531,601,936.85 | 799,997,224.30       |  |
| Average loan                               | 6,519.84       | 10,411.89            |  |
| Minimum                                    | 7.44           | 3,528.09             |  |
| Maximum                                    | 49,129.27      | 63,861.35            |  |
| Interest rate                              |                |                      |  |
| Weighted average (wac)                     | 7.26%          | 7.62%                |  |
| Minimum                                    | 3.75%          | 3.75%                |  |
| Maximum                                    | 12.00%         | 12.00%               |  |
| Final maturity                             |                |                      |  |
| Weighted average (WARM) (months)           | 49             | 64                   |  |
| Minimum                                    | 02/01/2021     | 07/27/2018           |  |
| Maximum                                    | 01/15/2029     | 01/05/2028           |  |
| Index (principal outstanding distribution) |                |                      |  |
| Fixed Interest                             | 100.00%        | 100.00%              |  |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.75%         | 0.80%         | 0.73%         | 0.65%          | 0.73%      |
| Annual Percentage Rate (CPR) | 8.62%         | 9.21%         | 8.46%         | 7.51%          | 8.39%      |

| Replenishment of securitised assets |                |
|-------------------------------------|----------------|
| Last acquisition (date)             | 01/20/2020     |
| Number of loans acquired            | 6,271          |
| Additional loan principal           | 64,692,160.71  |
| Cumulative acquisitions             |                |
| Number of loans acquired            | 38,849         |
| Additional loan principal           | 374,931,117.19 |
| Next acquisition (date)             |                |
| End of revolving period             | 01/20/2020     |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 19.30%  | 17.92%               |
| Aragon                  | 1.38%   | 1.42%                |
| Asturias                | 1.66%   | 1.77%                |
| Balearic Islands        | 2.81%   | 2.67%                |
| Basque Country          | 2.43%   | 3.18%                |
| Canary Islands          | 7.72%   | 6.60%                |
| Cantabria               | 0.59%   | 0.65%                |
| Castilla-La Mancha      | 5.51%   | 5.64%                |
| Castilla-Leon           | 3.33%   | 3.65%                |
| Catalonia               | 18.91%  | 19.05%               |
| Ceuta                   | 0.07%   | 0.03%                |
| Extremadura             | 4.04%   | 3.49%                |
| Galicia                 | 3.59%   | 3.93%                |
| La Rioja                | 0.29%   | 0.34%                |
| Madrid                  | 9.44%   | 11.27%               |
| Melilla                 | 0.24%   | 0.19%                |
| Murcia                  | 6.31%   | 5.69%                |
| Navarra                 | 0.37%   | 0.39%                |
| Valencia                | 12.01%  | 12.10%               |

| Current delinquency      |        |              |              |       |              |        |                  |               |        |
|--------------------------|--------|--------------|--------------|-------|--------------|--------|------------------|---------------|--------|
| Aging                    | Assets | Overdue debt |              |       |              |        | Outstanding debt | Total debt    |        |
|                          |        | Principal    | Interest     | Other | Total        | %      |                  |               | %      |
| <i>Delinquencies</i>     |        |              |              |       |              |        |                  |               |        |
| Up to 1 month            | 1,024  | 172,232.62   | 49,905.95    | 0.00  | 222,138.57   | 2.89   | 8,253,489.68     | 8,475,628.25  | 20.51  |
| from > 1 to ≤ 2 months   | 775    | 221,895.44   | 64,474.79    | 0.00  | 286,370.23   | 3.73   | 5,850,507.67     | 6,136,877.90  | 14.85  |
| from > 2 to ≤ 3 months   | 541    | 236,613.96   | 70,456.91    | 0.00  | 307,070.87   | 4.00   | 4,256,701.20     | 4,563,772.07  | 11.04  |
| from > 3 to ≤ 6 months   | 381    | 234,414.46   | 79,671.86    | 0.00  | 314,086.32   | 4.09   | 2,723,597.44     | 3,037,683.76  | 7.35   |
| from > 6 to < 12 months  | 692    | 830,914.23   | 286,302.74   | 0.00  | 1,117,216.97 | 14.55  | 4,386,176.11     | 5,503,393.08  | 13.32  |
| from ≥ 12 to < 18 months | 680    | 1,355,075.30 | 453,722.87   | 0.00  | 1,808,798.17 | 23.55  | 3,965,011.34     | 5,773,809.51  | 13.97  |
| from ≥ 18 to < 24 months | 475    | 1,428,784.05 | 443,899.86   | 0.00  | 1,872,683.91 | 24.38  | 2,391,378.04     | 4,264,061.95  | 10.32  |
| from ≥ 2 years           | 339    | 1,291,152.61 | 460,408.96   | 0.00  | 1,751,561.57 | 22.81  | 1,815,076.55     | 3,566,638.12  | 8.63   |
| Subtotal                 | 4,907  | 5,771,082.67 | 1,908,843.94 | 0.00  | 7,679,926.61 | 100.00 | 33,641,938.03    | 41,321,864.64 | 100.00 |
| Total                    | 4,907  | 5,771,082.67 | 1,908,843.94 | 0.00  | 7,679,926.61 |        | 33,641,938.03    | 41,321,864.64 |        |