

# BBVA CONSUMER AUTO 2018-1 Fondo de Titulización



## Brief report

Date: 08/31/2020  
Currency: EUR

Constitution date  
06/18/2018

VAT Reg. no.  
V88135116

Management Company  
Europa de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Manager  
BBVA  
Merrill Lynch International

Suscriber  
BBVA  
Merrill Lynch International

Bond Paying Agent  
BBVA

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Principal Account  
BBVA

Start-up Loan  
BBVA

Fund Auditor  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305364004	06/18/2018 7,280	80,893.65 588,905,772.00 80.89%	100,000.00 728,000,000.00	Fixed 2.3% 20.Jan/Apr/Jul/Oct	0.2700% 10/20/2020 55.816619 Gross 45.211461 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	AA (low) Aa1 (sf)	AA (low) Aa1
Series B ES0305364012	06/18/2018 232	100,000.00 23,200,000.00 100.00%	100,000.00 23,200,000.00	Fixed 1.1% 20.Jan/Apr/Jul/Oct	1.1000% 10/20/2020 281.111111 Gross 227.700000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	A (sf) A1 (sf)	A A1
Series C ES0305364020	06/18/2018 328	100,000.00 32,800,000.00 100.00%	100,000.00 32,800,000.00	Fixed 2.3% 20.Jan/Apr/Jul/Oct	2.3000% 10/20/2020 587.777778 Gross 476.100000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	BBB (sf) Baa1 (sf)	BBB Baa1
Series D ES0305364038	06/18/2018 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Fixed 4.1% 20.Jan/Apr/Jul/Oct	4.1000% 10/20/2020 1,047.777778 Gross 848.700000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	BB (sf) Baa2 (sf)	BB Baa2
Series E ES0305364046	06/18/2018 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Fixed 6.85% 20.Jan/Apr/Jul/Oct	6.8500% 10/20/2020 1,750.555556 Gross 1,417.950000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	n.c. B3 (sf)	n.c. B3
Series Z ES0305364053	06/18/2018 40	80,613.23 3,224,529.20 80.61%	100,000.00 4,000,000.00	Fixed 7% 20.Jan/Apr/Jul/Oct	7.0000% 10/20/2020 1,442.081114 Gross 1,168.085702 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	n.c. Ca (sf)	n.c. Ca
Total		664,130,301.20		804,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Optional redemption	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	Without optional redemption *	Average life	Years	1.89	1.82	1.74	1.67	1.61	1.55	1.49	1.43		
		Final Maturity	Years	06/11/2022	05/13/2022	04/17/2022	03/22/2022	02/26/2022	02/04/2022	01/13/2022	12/24/2021	12/24/2021	
Series B	With optional redemption *	Average life	Years	4.75	4.51	4.51	4.25	4.00	4.00	3.75	3.75		
		Final Maturity	Years	04/20/2025	01/20/2025	01/20/2025	10/20/2024	07/20/2024	07/20/2024	04/20/2024	04/20/2024	04/20/2024	
Series B	Without optional redemption *	Average life	Years	1.89	1.82	1.74	1.67	1.61	1.55	1.49	1.43		
		Final Maturity	Years	06/11/2022	05/14/2022	04/17/2022	03/22/2022	02/27/2022	02/04/2022	01/13/2022	12/24/2021	12/24/2021	
Series C	With optional redemption *	Average life	Years	4.75	4.51	4.51	4.25	4.00	4.00	3.75	3.75		
		Final Maturity	Years	04/20/2025	01/20/2025	01/20/2025	10/20/2024	07/20/2024	07/20/2024	04/20/2024	04/20/2024	04/20/2024	
Series C	Without optional redemption *	Average life	Years	6.00	5.86	5.72	5.56	5.41	5.26	5.11	4.97		
		Final Maturity	Years	07/19/2026	05/28/2026	04/06/2026	02/08/2026	12/15/2025	10/22/2025	08/26/2025	07/07/2025	07/07/2025	
Series D	With optional redemption *	Average life	Years	4.75	4.51	4.51	4.25	4.00	4.00	3.75	3.75		
		Final Maturity	Years	04/20/2025	01/20/2025	01/20/2025	10/20/2024	07/20/2024	07/20/2024	04/20/2024	04/20/2024	04/20/2024	
Series D	Without optional redemption *	Average life	Years	6.96	6.86	6.75	6.64	6.53	6.39	6.27	6.12		
		Final Maturity	Years	07/05/2027	05/29/2027	04/18/2027	03/10/2027	01/27/2027	12/09/2026	10/26/2026	08/31/2026	08/31/2026	
Series E	With optional redemption *	Average life	Years	4.75	4.51	4.51	4.25	4.00	4.00	3.75	3.75		
		Final Maturity	Years	04/19/2025	01/20/2025	01/20/2025	10/20/2024	07/20/2024	07/19/2024	04/20/2024	04/20/2024	04/20/2024	
Series E	Without optional redemption *	Average life	Years	7.68	7.62	7.56	7.48	7.40	7.33	7.24	7.16		
		Final Maturity	Years	03/23/2028	02/28/2028	02/08/2028	01/08/2028	12/12/2027	11/14/2027	10/12/2027	09/13/2027	09/13/2027	
Series Z	With optional redemption *	Average life	Years	2.38	2.26	2.22	2.11	2.00	1.97	1.86	1.84		
		Final Maturity	Years	12/04/2022	10/23/2022	10/09/2022	08/29/2022	07/20/2022	07/09/2022	05/31/2022	05/21/2022	05/21/2022	
Series Z	Without optional redemption *	Average life	Years	3.00	2.88	2.84	2.73	2.70	2.59	2.48	2.46		
		Final Maturity	Years	07/19/2023	06/06/2023	05/24/2023	04/13/2023	04/01/2023	02/20/2023	01/12/2023	01/02/2023	01/02/2023	
Issue of Bonds		664,130,301.20		804,000,000.00									

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	88.67%	588,905,772.00	11.38%	90.55%	728,000,000.00
Series B	3.49%	23,200,000.00	7.87%	2.89%	23,200,000.00
Series C	4.94%	32,800,000.00	2.91%	4.08%	32,800,000.00
Series D	1.51%	10,000,000.00	1.40%	1.24%	10,000,000.00
Series E	0.90%	6,000,000.00	0.49%	0.75%	6,000,000.00
Series Z	0.49%	3,224,529.20	0.50%	0.50%	4,000,000.00
Issue of Bonds		664,130,301.20			804,000,000.00
Reserve Fund	0.49%	3,224,529.20	0.50%		4,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	47,226,962.64	0.0000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	1,350,318.44		
Servicer ints collect not yet credited	288,812.46		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		1,250,000.00	

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

#### Additional information

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BBVA

**Fund Auditor**  
KPMG Auditores

### Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	89,293	76,835	
Principal			
Principal outstanding	631,350,659.11	799,997,224.30	
Average loan	7,070.55	10,411.89	
Minimum	5.47	3,528.09	
Maximum	50,315.57	63,861.35	
Interest rate			
Weighted average (wac)	7.30%	7.62%	
Minimum	3.75%	3.75%	
Maximum	12.00%	12.00%	
Final maturity			
Weighted average (WARM) (months)	51	64	
Minimum	09/01/2020	07/27/2018	
Maximum	12/27/2028	01/05/2028	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.53%	0.62%	0.52%	0.66%	0.72%
Annual Percentage Rate (CPR)	6.14%	7.14%	6.04%	7.69%	8.30%

Replenishment of securitised assets	
Last acquisition (date)	01/20/2020
Number of loans acquired	6,271
Additional loan principal	64,692,160.71
Cumulative acquisitions	
Number of loans acquired	38,849
Additional loan principal	374,931,117.19
Next acquisition (date)	
End of revolving period	01/20/2020

Geographic distribution		
	Current	At constitution date
Andalucia	19.09%	17.92%
Aragon	1.40%	1.42%
Asturias	1.66%	1.77%
Balearic Islands	2.88%	2.67%
Basque Country	2.52%	3.18%
Canary Islands	7.54%	6.60%
Cantabria	0.60%	0.65%
Castilla-La Mancha	5.56%	5.64%
Castilla-Leon	3.39%	3.65%
Catalonia	18.97%	19.05%
Ceuta	0.07%	0.03%
Extremadura	3.94%	3.49%
Galicia	3.62%	3.93%
La Rioja	0.30%	0.34%
Madrid	9.73%	11.27%
Melilla	0.24%	0.19%
Murcia	6.19%	5.69%
Navarra	0.37%	0.39%
Valencia	11.94%	12.10%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	1,089	176,699.77	53,846.76	0.00	230,546.53	4.01	9,292,549.08	9,523,095.61	23.98
from > 1 to ≤ 2 months	692	194,941.06	59,107.29	0.00	254,048.35	4.41	5,800,256.00	6,054,304.35	15.25
from > 2 to ≤ 3 months	482	193,579.24	64,427.75	0.00	258,006.99	4.48	3,935,866.80	4,193,873.79	10.56
from > 3 to ≤ 6 months	429	273,056.80	95,532.92	0.00	368,589.72	6.40	3,248,237.22	3,616,826.94	9.11
from > 6 to < 12 months	852	978,589.57	366,273.48	0.00	1,344,863.05	23.37	5,977,519.46	7,322,382.51	18.44
from ≥ 12 to < 18 months	546	1,170,425.47	393,756.64	0.00	1,564,182.11	27.18	3,237,758.95	4,801,941.06	12.09
from ≥ 18 to < 24 months	342	1,002,346.90	342,530.95	0.00	1,344,877.85	23.37	1,900,544.80	3,245,422.65	8.17
from ≥ 2 years	78	271,540.75	118,727.31	0.00	390,268.06	6.78	557,989.06	948,257.12	2.39
Subtotal	4,510	4,261,179.56	1,494,203.10	0.00	5,755,382.66	100.00	33,950,721.37	39,706,104.03	100.00
Total	4,510	4,261,179.56	1,494,203.10	0.00	5,755,382.66		33,950,721.37	39,706,104.03	