

Brief report

Date: 12/31/2018
Currency: EUR

Constitution date
06/18/2018

VAT Reg. no.
V88135116

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Merril Lynch International

Suscriber
BBVA
Merril Lynch International

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305364004	06/18/2018 7,280	100,000.00 728,000,000.00 100.00%	100,000.00 728,000,000.00	Fixed 0.27% 20.Jan/Apr/Jul/Oct	0.2700% 01/21/2019 68.250000 Gross 55.282500 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (low) Aa1	AA (low) Aa1
Series B ES0305364012	06/18/2018 232	100,000.00 23,200,000.00 100.00%	100,000.00 23,200,000.00	Fixed 1.1% 20.Jan/Apr/Jul/Oct	1.1000% 01/21/2019 278.055556 Gross 225.225000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A A1	A A1
Series C ES0305364020	06/18/2018 328	100,000.00 32,800,000.00 100.00%	100,000.00 32,800,000.00	Fixed 2.3% 20.Jan/Apr/Jul/Oct	2.3000% 01/21/2019 581.388889 Gross 470.925000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BBB Baa1	BBB Baa1
Series D ES0305364038	06/18/2018 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Fixed 4.1% 20.Jan/Apr/Jul/Oct	4.1000% 01/21/2019 1,036.388889 Gross 839.475000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BB Ba2	BB Ba2
Series E ES0305364046	06/18/2018 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Fixed 6.85% 20.Jan/Apr/Jul/Oct	6.8500% 01/21/2019 1,731.527778 Gross 1,402.537500 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	n.c. B3	n.c. B3
Series Z ES0305364053	06/18/2018 40	100,000.00 4,000,000.00 100.00%	100,000.00 4,000,000.00	Fixed 7% 20.Jan/Apr/Jul/Oct	7.0000% 01/21/2019 1,769.444444 Gross 1,433.250000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	n.c. Ca	n.c. Ca
Total		804,000,000.00	804,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A	With optional redemption *	Average life	Years	3.45	3.37	3.30	3.23	3.16	3.09	3.03
		Final Maturity	Years	04/01/2022	03/04/2022	02/05/2022	01/10/2022	12/15/2021	11/22/2021	10/29/2021
				6.26	6.26	6.01	5.75	5.75	5.75	5.50
	Without optional redemption *	Average life	Years	3.45	3.37	3.30	3.23	3.16	3.09	3.03
		Final Maturity	Years	04/01/2022	03/04/2022	02/05/2022	01/10/2022	12/16/2021	11/22/2021	10/29/2021
				6.26	6.26	6.26	6.01	6.01	6.01	5.75
Series B	With optional redemption *	Average life	Years	6.26	6.26	6.01	6.01	5.75	5.75	5.50
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	07/20/2024	07/20/2024	04/20/2024
				6.26	6.26	6.01	6.01	5.75	5.75	5.50
	Without optional redemption *	Average life	Years	6.57	6.43	6.26	6.15	6.09	5.96	5.87
		Final Maturity	Years	05/12/2025	03/23/2025	02/23/2025	01/20/2025	12/13/2024	11/18/2024	10/02/2024
				6.75	6.75	6.50	6.50	6.26	6.26	6.01
Series C	With optional redemption *	Average life	Years	6.26	6.26	6.01	6.01	5.75	5.75	5.50
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	07/20/2024	07/20/2024	04/20/2024
				6.26	6.26	6.01	6.01	5.75	5.75	5.50
	Without optional redemption *	Average life	Years	7.17	7.05	6.93	6.82	6.72	6.61	6.53
		Final Maturity	Years	12/19/2025	11/06/2025	09/21/2025	08/12/2025	07/06/2025	05/28/2025	04/27/2025
				7.75	7.75	7.50	7.26	7.26	7.01	7.01
Series D	With optional redemption *	Average life	Years	6.26	6.26	6.01	6.01	5.75	5.75	5.50
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	07/20/2024	07/20/2024	04/20/2024
				6.26	6.26	6.01	6.01	5.75	5.75	5.50
	Without optional redemption *	Average life	Years	8.17	8.04	7.90	7.77	7.61	7.48	7.33
		Final Maturity	Years	12/19/2026	11/02/2026	09/12/2026	07/24/2026	05/26/2026	04/11/2026	02/14/2026
				8.50	8.50	8.26	8.26	8.01	8.01	7.75
Series E	With optional redemption *	Average life	Years	6.26	6.26	6.01	6.01	5.75	5.75	5.50
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	07/20/2024	07/20/2024	04/20/2024
				6.26	6.26	6.01	6.01	5.75	5.75	5.50
	Without optional redemption *	Average life	Years	8.66	8.62	8.57	8.45	8.37	8.29	8.20
		Final Maturity	Years	06/16/2027	05/31/2027	05/14/2027	04/21/2027	03/31/2027	03/02/2027	02/02/2027
				9.51	9.51	9.51	9.51	9.51	9.51	9.51
Series Z	With optional redemption *	Average life	Years	3.73	3.68	3.57	3.53	3.42	3.38	3.34
		Final Maturity	Years	07/12/2022	06/24/2022	05/15/2022	04/29/2022	03/21/2022	03/07/2022	02/21/2022
				6.26	6.26	6.01	6.01	5.75	5.75	5.50
	Without optional redemption *	Average life	Years	4.10	4.05	3.95	3.84	3.80	3.70	3.66
		Final Maturity	Years	11/25/2022	11/08/2022	09/29/2022	08/21/2022	08/05/2022	06/29/2022	06/15/2022
				7.75	7.75	7.50	7.26	7.26	7.01	7.01

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		% CE	At issue date		% CE
Series A	90.55%	728,000,000.00	9.50%	90.55%	728,000,000.00	9.50%
Series B	2.89%	23,200,000.00	6.60%	2.89%	23,200,000.00	6.60%
Series C	4.08%	32,800,000.00	2.50%	4.08%	32,800,000.00	2.50%
Series D	1.24%	10,000,000.00	1.25%	1.24%	10,000,000.00	1.25%
Series E	0.75%	6,000,000.00	0.50%	0.75%	6,000,000.00	0.50%
Series Z	0.50%	4,000,000.00	0.50%	0.50%	4,000,000.00	0.50%
Issue of Bonds		804,000,000.00			804,000,000.00	
Reserve Fund	0.50%	4,000,000.00	0.50%		4,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	71,100,676.66	0.000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	1,188,026.48		
Servicer ints collect not yet credited	355,514.75		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		3,437,500.00	0.000%
Start-up Loan S/T		0.00	

BBVA CONSUMER AUTO 2018-1 Fondo de Titulización

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Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	83,537	76,835
Principal		
Principal outstanding	745,000,865.33	799,997,224.30
Average loan	8,918.21	10,411.89
Minimum	35.05	3,528.09
Maximum	60,522.40	63,861.35
Interest rate		
Weighted average (wac)	7.61%	7.62%
Minimum	3.75%	3.75%
Maximum	12.00%	12.00%
Final maturity		
Weighted average (WARM) (months)	58	64
Minimum	01/05/2019	07/27/2018
Maximum	01/05/2028	01/05/2028
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%	0.69%	0.67%		0.72%
Annual Percentage Rate (CPR)	7.28%	7.97%	7.73%		8.34%

Replenishment of securitised assets	
Last acquisition (date)	10/22/2018
Number of loans acquired	10,463
Additional loan principal	63,743,962.77
Cumulative acquisitions	
Number of loans acquired	10,463
Additional loan principal	63,743,962.77
Next acquisition (date)	01/21/2019
End of revolving period	01/20/2020

Geographic distribution		
	Current	At constitution date
Andalucia	18.16%	17.92%
Aragon	1.42%	1.42%
Asturias	1.73%	1.77%
Balearic Islands	2.71%	2.67%
Basque Country	3.03%	3.18%
Canary Islands	6.71%	6.60%
Cantabria	0.63%	0.65%
Castilla-La Mancha	5.69%	5.64%
Castilla-Leon	3.60%	3.65%
Catalonia	19.10%	19.05%
Ceuta	0.03%	0.03%
Extremadura	3.57%	3.49%
Galicia	3.83%	3.93%
La Rioja	0.33%	0.34%
Madrid	10.99%	11.27%
Mejilla	0.19%	0.19%
Murcia	5.79%	5.69%
Navarra	0.39%	0.39%
Valencia	12.09%	12.10%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	695	105,794.03	40,254.04	0.00	146,048.07	26.88	6,572,784.43	6,718,832.50	44.07
from > 1 to ≤ 2 months	479	115,894.77	49,367.01	0.00	165,261.78	30.42	4,927,905.05	5,093,066.83	33.41
from > 2 to ≤ 3 months	160	58,218.17	25,138.52	0.00	83,356.69	15.34	1,669,754.17	1,753,110.86	11.50
from > 3 to ≤ 6 months	141	86,515.22	42,228.08	0.00	128,743.30	23.70	1,360,913.21	1,489,656.51	9.77
from > 6 to < 12 months	14	11,812.00	8,068.62	0.00	19,880.62	3.66	171,678.61	191,559.23	1.26
Subtotal	1,489	378,234.19	165,056.27	0.00	543,290.46	100.00	14,702,935.47	15,246,225.93	100.00
Total	1,489	378,234.19	165,056.27	0.00	543,290.46		14,702,935.47	15,246,225.93	

Additional information