

Brief report

Date: 08/31/2018
Currency: EUR

Constitution date
06/18/2018

VAT Reg. no.
V88135116

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Merril Lynch

Suscriber
BBVA
Merril Lynch

Bond Paying Agent
BBVA

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Fund Auditors
Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / MOOD	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305364004	06/18/2018 7,280	100,000.00 728,000,000.00 100.00%	100,000.00 728,000,000.00	Fixed 0,27% 20.Jan/Apr/Jul/Oct	0.2700% 10/22/2018 92.250000 Gross 74.722500 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (low) Aa1	AA (low) Aa1
Series B ES0305364012	06/18/2018 232	100,000.00 23,200,000.00 100.00%	100,000.00 23,200,000.00	Fixed 1,1% 20.Jan/Apr/Jul/Oct	1.1000% 10/22/2018 375.833333 Gross 304.425000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A A1	A A1
Series C ES0305364020	06/18/2018 328	100,000.00 32,800,000.00 100.00%	100,000.00 32,800,000.00	Fixed 2,3% 20.Jan/Apr/Jul/Oct	2.3000% 10/22/2018 785.833333 Gross 636.525000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BBB Baa1	BBB Baa1
Series D ES0305364038	06/18/2018 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Fixed 4,1% 20.Jan/Apr/Jul/Oct	4.1000% 10/22/2018 1,400.833333 Gross 1,134.675000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BB Ba2	BB Ba2
Series E ES0305364046	06/18/2018 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Fixed 6,85% 20.Jan/Apr/Jul/Oct	6.8500% 10/22/2018 2,340.416667 Gross 1,895.737500 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	n.c. B3	n.c. B3
Series Z ES0305364053	06/18/2018 40	100,000.00 4,000,000.00 100.00%	100,000.00 4,000,000.00	Fixed 7% 20.Jan/Apr/Jul/Oct	7.0000% 10/22/2018 2,391.666667 Gross 1,937.250000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	n.c. Ca	n.c. Ca
Total		804,000,000.00	804,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
% Monthly CPR (SMM)				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
% Annual equivalent CPR				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	3.79	3.71	3.64	3.57	3.50	3.44	3.38	3.31
		Final Maturity	Years	03/27/2022	02/28/2022	02/01/2022	01/07/2022	12/13/2021	11/20/2021	10/28/2021	10/05/2021
			Date	6.61	6.61	6.36	6.10	6.10	6.10	6.10	5.85
	Without optional redemption *	Average life	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	04/20/2024
		Final Maturity	Years	03/27/2022	02/28/2022	02/02/2022	01/07/2022	12/14/2021	11/20/2021	10/28/2021	10/06/2021
			Date	6.61	6.61	6.61	6.36	6.36	6.10	6.10	6.10
Series B	With optional redemption *	Average life	Years	01/20/2025	01/20/2025	01/20/2025	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	04/20/2024
			Date	6.61	6.61	6.36	6.10	6.10	6.10	6.10	5.85
	Without optional redemption *	Average life	Years	05/14/2025	03/24/2025	02/23/2025	01/12/2025	12/05/2024	11/08/2024	09/21/2024	08/26/2024
		Final Maturity	Years	07/20/2025	07/20/2025	04/20/2025	04/20/2025	01/20/2025	01/20/2025	01/20/2025	10/20/2024
			Date	7.10	7.10	6.85	6.85	6.61	6.61	6.61	6.36
Series C	With optional redemption *	Average life	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	04/20/2024
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	04/20/2024
			Date	6.61	6.61	6.36	6.36	6.10	6.10	6.10	5.85
	Without optional redemption *	Average life	Years	12/20/2025	11/07/2025	09/21/2025	08/12/2025	07/05/2025	05/27/2025	04/26/2025	03/17/2025
		Final Maturity	Years	07/20/2026	07/20/2026	04/20/2026	01/20/2026	01/20/2026	10/20/2025	10/20/2025	10/20/2025
			Date	8.10	8.10	7.85	7.61	7.61	7.36	7.36	7.36
Series D	With optional redemption *	Average life	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	04/20/2024
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	04/20/2024
			Date	6.61	6.61	6.36	6.10	6.10	6.10	6.10	5.85
	Without optional redemption *	Average life	Years	12/19/2026	11/02/2026	09/11/2026	07/23/2026	05/25/2026	04/08/2026	02/12/2026	01/02/2026
		Final Maturity	Years	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026
			Date	8.85	8.85	8.61	8.61	8.36	8.36	8.10	8.10
Series E	With optional redemption *	Average life	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	04/20/2024
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	04/20/2024
			Date	6.61	6.61	6.36	6.36	6.10	6.10	6.10	5.85
	Without optional redemption *	Average life	Years	06/12/2027	05/27/2027	05/10/2027	04/17/2027	03/27/2027	02/25/2027	01/28/2027	12/25/2026
		Final Maturity	Years	04/20/2028	04/20/2028	04/20/2028	04/20/2028	04/20/2028	04/20/2028	04/20/2028	04/20/2028
			Date	9.86	9.86	9.86	9.86	9.86	9.86	9.86	9.86
Series Z	With optional redemption *	Average life	Years	07/09/2022	06/22/2022	05/13/2022	04/28/2022	03/20/2022	03/06/2022	02/20/2022	01/16/2022
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024	04/20/2024
			Date	6.61	6.61	6.36	6.36	6.10	6.10	6.10	5.85
	Without optional redemption *	Average life	Years	11/23/2022	11/06/2022	09/27/2022	08/20/2022	08/04/2022	06/28/2022	06/15/2022	06/02/2022
		Final Maturity	Years	07/20/2026	07/20/2026	04/20/2026	01/20/2026	01/20/2026	10/20/2025	10/20/2025	10/20/2025
			Date	8.10	8.10	7.85	7.61	7.61	7.36	7.36	7.36

Restitution period will end up 01.22.2018. Meanwhile loans will be retribute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	90.55%	728,000,000.00	9.50%	90.55%	728,000,000.00	9.50%
Series B	2.89%	23,200,000.00	6.60%	2.89%	23,200,000.00	6.60%
Series C	4.08%	32,800,000.00	2.50%	4.08%	32,800,000.00	2.50%
Series D	1.24%	10,000,000.00	1.25%	1.24%	10,000,000.00	1.25%
Series E	0.75%	6,000,000.00	0.50%	0.75%	6,000,000.00	0.50%
Series Z	0.50%	4,000,000.00	0.50%		4,000,000.00	
Issue of Bonds		804,000,000.00			804,000,000.00	
Reserve Fund	0.50%	4,000,000.00	0.50%		4,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		60,271,278.86	0.0000%
Principals Account		0.00	
Servicer ppal collect not yet credited		1,029,381.86	
Servicer ints collect not yet credited		257,159.01	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		3,750,000.00	0.0000%
Start-up Loan S/T		0.00	

BBVA CONSUMER AUTO 2018-1 Fondo de Titulización

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Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	75,404	76,835
Principal		
Principal outstanding	754,807,282.98	799,997,224.30
Average loan	10,010.18	10,411.89
Minimum	339.72	3,528.09
Maximum	62,444.61	63,861.35
Interest rate		
Weighted average (wac)	7.60%	7.62%
Minimum	3.75%	3.75%
Maximum	12.00%	12.00%
Final maturity		
Weighted average (WARM) (months)	62	64
Minimum	09/23/2018	07/27/2018
Maximum	01/05/2028	01/05/2028
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.57%	0.80%			0.80%
Annual Percentage Rate (CPR)	6.65%	9.21%			9.21%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	10/22/2018
End of revolving period	01/20/2020

Geographic distribution		
	Current	At constitution date
Andalucía	18.02%	17.92%
Aragón	1.42%	1.42%
Asturias	1.76%	1.77%
Balearic Islands	2.68%	2.67%
Basque Country	3.08%	3.18%
Canary Islands	6.68%	6.60%
Cantabria	0.65%	0.65%
Castilla-La Mancha	5.63%	5.64%
Castilla-León	3.62%	3.65%
Catalonia	19.05%	19.05%
Ceuta	0.03%	0.03%
Extremadura	3.53%	3.49%
Galicia	3.91%	3.93%
La Rioja	0.34%	0.34%
Madrid	11.10%	11.27%
Melilla	0.19%	0.19%
Murcia	5.74%	5.69%
Navarra	0.39%	0.39%
Valencia	12.16%	12.10%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	559	84,516.87	39,731.85	0.00	124,248.72	54.45	6,480,486.32	6,604,735.04	68.95
from > 1 to ≤ 2 months	218	53,157.20	24,678.34	0.00	77,835.54	34.11	2,350,299.04	2,428,134.58	25.35
from > 2 to ≤ 3 months	47	17,912.41	8,200.99	0.00	26,113.40	11.44	519,648.89	545,762.29	5.70
Subtotal	824	155,586.48	72,611.18	0.00	228,197.66	100.00	9,350,434.25	9,578,631.91	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	824	155,586.48	72,611.18	0.00	228,197.66		9,350,434.25	9,578,631.91	

Additional information