

Brief report

Date: 07/31/2025
 Currency: EUR

Constitution date
 03/13/2023

VAT Reg. no.
 V44684140

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Fitch / Moody's	Current Original	
Series A ES0305701007	03/13/2023 28.500	44.681.19 1,273.413,915.00 44.68%	100,000.00 2,850,000,000.00	Floating Fijo+1.000% 23.Feb/May/Aug/Nov	2.0000% 08/25/2025 233.335103 Gross 189.001433 Net	08/23/2036 Quarterly 23.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA-sf Aa1 (sf)	A Aa3	
Series B ES0305701015	03/13/2023 1.500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fijo+2.000% 23.Feb/May/Aug/Nov	3.0000% 08/25/2025 783.333333 Gross 634.500000 Net	08/23/2036 Quarterly 23.Feb/May/Aug/Nov	"Pass-Through" Secuential	BBB-sf Ba3 (sf)	BBB- B1	
Total		1,423,413,915.00	3,000,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						1,25	1,44
				0,17	0,34	0,51	0,69	0,87	1,06		
% Annual equivalent CPR				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1,75	1,69	1,64	1,56	1,52	1,47	1,40	1,36
		Final Maturity	Years	02/19/2027	01/31/2027	01/12/2027	12/14/2026	11/27/2026	11/10/2026	10/15/2026	09/30/2026
		Date	08/23/2028	08/23/2028	08/23/2028	05/23/2028	05/23/2028	05/23/2028	02/23/2028	02/23/2028	
	Without optional redemption *	Average life	Years	1,79	1,73	1,67	1,61	1,56	1,50	1,45	1,40
		Final Maturity	Years	03/08/2027	02/13/2027	01/22/2027	01/01/2027	12/11/2026	11/21/2026	11/02/2026	10/14/2026
		Date	05/23/2029	05/23/2029	02/23/2029	02/23/2029	02/23/2029	02/23/2029	02/23/2029	11/23/2028	11/23/2028
Series B	With optional redemption *	Average life	Years	3,25	3,25	3,25	3,00	3,00	3,00	2,76	2,76
		Final Maturity	Years	08/23/2028	08/23/2028	08/23/2028	05/23/2028	05/23/2028	05/23/2028	02/23/2028	02/23/2028
		Date	08/23/2028	08/23/2028	08/23/2028	05/23/2028	05/23/2028	05/23/2028	02/23/2028	02/23/2028	
	Without optional redemption *	Average life	Years	4,52	4,47	4,42	4,36	4,31	4,25	4,19	4,12
		Final Maturity	Years	11/27/2029	11/10/2029	10/22/2029	09/30/2029	09/10/2029	08/22/2029	07/29/2029	07/06/2029
		Date	11/23/2032	11/23/2032	11/23/2032	11/23/2032	11/23/2032	11/23/2032	11/23/2032	11/23/2032	

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	89.46%	1,273,413,915.00	20.54%	95.00%	2,850,000,000.00
Series B	10.54%	150,000,000.00	10.00%	5.00%	150,000,000.00
Issue of Bonds		1,423,413,915.00			3,000,000,000.00
Reserve Fund	10.00%	142,341,391.50		5.00%	150,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	
Servicer ppal collect not yet credited		32,482,192.45	
Servicer ints collect not yet credited		5,910,524.01	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		150,000,000.00	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		155,645	231,546
Principal			
Principal outstanding		1,300,959,123.21	2,999,999,585.72
Average loan		8,358.50	12,956.39
Minimum		4.31	3,107.03
Maximum		72,917.42	95,668.65
Interest rate			
Weighted average (wac)		5.77%	5.72%
Minimum		2.00%	2.00%
Maximum		16.00%	16.00%
Final maturity			
Weighted average (WARM) (months)		46	68
Minimum		08/01/2025	03/31/2023
Maximum		10/31/2032	12/31/2032
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

BBVA CONSUMO 12 Fondo de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.07%	0.99%	0.97%	0.91%	0.87%
Annual Percentage Rate (CPR)	12.09%	11.24%	11.01%	10.41%	9.92%

Replenishment of securitised assets

Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	08/25/2025
End of revolving period	

Geographic distribution

	Current	At constitution date
Andalucía	16.89%	
Aragón	1.64%	
Asturias	1.97%	
Balearic Islands	1.83%	
Basque Country	2.30%	
Canary Islands	7.05%	
Cantabria	0.86%	
Castilla-La Mancha	3.46%	
Castilla-León	4.20%	
Catalonia	26.34%	
Ceuta	0.44%	
Extremadura	2.17%	
Galicia	5.45%	
La Rioja	0.40%	
Madrid	11.64%	
Melilla	0.62%	
Murcia	2.43%	
Navarra	0.54%	
Unknown		100.00%
Valencia	9.76%	

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	4,117	820,197.85	240,152.01	0.00	1,060,349.86	3.36	33,772,245.80	34,832,595.66	35.48
from > 1 to ≤ 2 months	397	200,856.68	64,526.04	0.00	265,382.72	0.84	3,404,001.59	3,669,384.31	3.74
from > 2 to ≤ 3 months	167	105,298.97	34,949.84	0.00	140,248.81	0.44	1,290,929.89	1,431,178.70	1.46
from > 3 to ≤ 6 months	405	369,276.83	136,809.26	0.00	506,086.09	1.61	3,509,104.94	4,015,191.03	4.09
from > 6 to < 12 months	1,132	3,003,448.91	666,268.15	0.00	3,669,717.06	11.64	8,465,639.25	12,135,356.31	12.36
from ≥ 12 to < 18 months	1,151	5,896,857.50	1,122,909.38	0.00	7,019,766.88	22.27	6,975,206.50	13,994,973.38	14.26
from ≥ 18 to < 24 months	1,115	8,284,137.24	1,331,645.43	0.00	9,615,782.67	30.51	5,171,620.10	14,787,402.77	15.06
from ≥ 2 years	924	7,875,625.55	1,364,837.42	0.00	9,240,462.97	29.32	4,064,077.50	13,304,540.47	13.55
Subtotal	9,408	26,555,699.53	4,962,097.53	0.00	31,517,797.06	100.00	66,652,825.57	98,170,622.63	100.00
Total	9,408	26,555,699.53	4,962,097.53	0.00	31,517,797.06		66,652,825.57	98,170,622.63	

Additional information