

Brief report

Date: 05/31/2025  
 Currency: EUR

Constitution date  
 03/13/2023

VAT Reg. no.  
 V44684140

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA

Suscriber  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Subordinated Loan  
 BBVA

Start-up Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305701007	03/13/2023 28.500	44.681.19 1,273.413,915.00 44.68%	100,000.00 2,850,000,000.00	Floating Fijo+1.000% 23.Feb/May/Aug/Nov	2.0000% 08/25/2025 233.335103 Gross 189.001433 Net	08/23/2036 Quarterly 23.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA-sf Aa1 (sf)	A Aa3	
Series B ES0305701015	03/13/2023 1.500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fijo+2.000% 23.Feb/May/Aug/Nov	3.0000% 08/25/2025 783.333333 Gross 634.500000 Net	08/23/2036 Quarterly 23.Feb/May/Aug/Nov	"Pass-Through" Secuential	BBB-sf Ba3 (sf)	BBB- B1	
Total		1,423,413,915.00	3,000,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							Final Maturity	
				0,17	0,34	0,51	0,69	0,87	1,06	1,25		1,44
Series A	With optional redemption *	Average life	Years	1.75	1.69	1.64	1.56	1.52	1.47	1.40	1.36	
		Date	02/19/2027	01/31/2027	01/12/2027	12/14/2026	11/27/2026	11/10/2026	10/15/2026	09/30/2026		
	Without optional redemption *	Average life	Years	1.79	1.73	1.67	1.61	1.56	1.50	1.45	1.40	
		Date	03/08/2027	02/13/2027	01/22/2027	05/23/2028	05/23/2028	05/23/2028	02/23/2028	02/23/2028		
	Series B	With optional redemption *	Average life	Years	3.25	3.25	3.25	3.00	3.00	3.00	2.76	2.76
			Date	08/23/2028	08/23/2028	08/23/2028	05/23/2028	05/23/2028	05/23/2028	02/23/2028	02/23/2028	
Without optional redemption *	Average life	Years	4.52	4.47	4.42	4.36	4.31	4.25	4.19	4.12		
	Date	11/27/2029	11/10/2029	10/22/2029	09/30/2029	09/10/2029	08/22/2029	07/29/2029	07/06/2029			

\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	89.46%	1,273,413,915.00	20.54%	95.00%	2,850,000,000.00
Series B	10.54%	150,000,000.00	10.00%	5.00%	150,000,000.00
Issue of Bonds		1,423,413,915.00			3,000,000,000.00
Reserve Fund	10.00%	142,341,391.50		5.00%	150,000,000.00

Other financial operations (current)				
Assets		Balance	Interest	
		Treasury Account		157,007,516.58
Servicer ppal collect not yet credited		33,761,677.07		
Servicer ints collect not yet credited		6,318,380.66		
Liabilities		Available	Balance Interest	
Subordinated Loan L/T			150,000,000.00	0.000%
Subordinated Loan S/T				0.00
Start-up Loan L/T				0.00
Start-up Loan S/T				0.00

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	162,321	231,546
Principal		
Principal outstanding	1,397,999,485.08	2,999,999,585.72
Average loan	8,612.56	12,956.39
Minimum	0.71	3,107.03
Maximum	74,508.96	95,668.65
Interest rate		
Weighted average (wac)	5.76%	5.72%
Minimum	2.00%	2.00%
Maximum	16.00%	16.00%
Final maturity		
Weighted average (WARM) (months)	47	68
Minimum	06/01/2025	03/31/2023
Maximum	10/31/2032	12/31/2032
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

# BBVA CONSUMO 12 Fondo de Titulización

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.90%	0.94%	0.92%	0.88%	0.85%
Annual Percentage Rate (CPR)	10.27%	10.68%	10.51%	10.08%	9.78%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	08/25/2025
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucía	16.90%	
Aragón	1.64%	
Asturias	1.97%	
Balearic Islands	1.83%	
Basque Country	2.31%	
Canary Islands	7.03%	
Cantabria	0.86%	
Castilla-La Mancha	3.46%	
Castilla-León	4.20%	
Catalonia	26.34%	
Ceuta	0.44%	
Extremadura	2.17%	
Galicia	5.44%	
La Rioja	0.41%	
Madrid	11.65%	
Melilla	0.61%	
Murcia	2.43%	
Navarra	0.54%	
Unknown		100.00%
Valencia	9.76%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	5,169	1,018,906.94	309,148.48	0.00	1,328,055.42	4.42	44,141,241.47	45,469,296.89	42.00
from > 1 to ≤ 2 months	425	211,132.74	71,693.83	0.00	282,826.57	0.94	3,849,321.00	4,132,147.57	3.82
from > 2 to ≤ 3 months	229	148,732.24	52,104.95	0.00	200,837.19	0.67	1,995,249.82	2,196,087.01	2.03
from > 3 to ≤ 6 months	374	467,956.33	135,022.70	0.00	602,979.03	2.01	3,435,993.27	4,038,972.30	3.73
from > 6 to < 12 months	1,221	3,514,044.14	762,034.02	0.00	4,276,078.16	14.23	9,312,237.77	13,588,315.93	12.55
from ≥ 12 to < 18 months	1,218	6,353,043.32	1,178,683.69	0.00	7,531,727.01	25.06	7,356,012.66	14,887,739.67	13.75
from ≥ 18 to < 24 months	1,107	8,184,202.40	1,330,081.52	0.00	9,514,283.92	31.66	5,336,731.23	14,851,015.15	13.72
from ≥ 2 years	613	5,426,571.01	889,362.04	0.00	6,315,933.05	21.02	2,786,217.22	9,102,150.27	8.41
Subtotal	10,356	25,324,589.12	4,728,131.23	0.00	30,052,720.35	100.00	78,213,004.44	108,265,724.79	100.00
Total	10,356	25,324,589.12	4,728,131.23	0.00	30,052,720.35		78,213,004.44	108,265,724.79	

### Additional information