

BBVA CONSUMO 12 Fondo de Titulización



Brief report

Date: 06/30/2024
Currency: EUR

Constitution date
03/13/2023

VAT Reg. no.
V44684140

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305701007	03/13/2023 28,500	68,012.04 1,938,343,140.00 68.01%	100,000.00 2,850,000,000.00	Floating Fijo+1.000% 23.Feb/May/Aug/Nov	2.0000% 08/23/2024 347.617093 Gross 281.569845 Net	08/23/2036 Quarterly 23.Feb/May/Aug/Nov	"Pass-Through" Secuential	Asf Aa2 (sf)	A Aa3
Series B ES0305701015	03/13/2023 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fijo+2.000% 23.Feb/May/Aug/Nov	3.0000% 08/23/2024 766.666667 Gross 621.000000 Net	08/23/2036 Quarterly 23.Feb/May/Aug/Nov	"Pass-Through" Secuential	BBB-sf B1 (sf)	BBB- B1
Total		2,088,343,140.00	3,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A	With optional redemption *	Average life	Years	2.20	2.10	2.02	1.95	1.86	1.79	1.71
		Date		08/04/2026	06/28/2026	05/31/2026	05/04/2026	04/01/2026	03/08/2026	02/06/2026
		Final Maturity	Years	4.51	4.25	4.25	4.25	4.00	4.00	3.76
	Without optional redemption *	Date		11/23/2028	08/23/2028	08/23/2028	08/23/2028	05/23/2028	05/23/2028	02/23/2028
		Average life	Years	2.22	2.13	2.05	1.97	1.89	1.81	1.74
		Final Maturity	Years	5.00	5.00	5.00	4.76	4.76	4.76	4.51
Series B	With optional redemption *	Date		05/23/2029	05/23/2029	05/23/2029	02/23/2029	02/23/2029	02/23/2029	11/23/2028
		Average life	Years	4.51	4.25	4.25	4.25	4.00	4.00	3.76
		Date		11/23/2028	08/23/2028	08/23/2028	08/23/2028	05/23/2028	05/23/2028	02/23/2028
		Final Maturity	Years	4.51	4.25	4.25	4.25	4.00	4.00	3.76
		Date		11/23/2028	08/23/2028	08/23/2028	08/23/2028	05/23/2028	05/23/2028	02/23/2028
		Average life	Years	5.57	5.50	5.45	5.38	5.31	5.24	5.16
	Without optional redemption *	Date		12/14/2029	11/21/2029	11/01/2029	10/06/2029	09/11/2029	08/19/2029	07/20/2029
		Final Maturity	Years	8.76	8.76	8.76	8.76	8.76	8.76	8.76
		Date		02/23/2033	02/23/2033	02/23/2033	02/23/2033	02/23/2033	02/23/2033	02/23/2033

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	92.82%	1,938,343,140.00	14.36%	95.00%	2,850,000,000.00	10.00%
Series B	7.18%	150,000,000.00	7.18%	5.00%	150,000,000.00	5.00%
Issue of Bonds		2,088,343,140.00			3,000,000,000.00	
Reserve Fund	7.18%	150,000,000.00		5.00%	150,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		235,326,768.77	
Servicer ppal collect not yet credited		40,320,356.99	
Servicer ints collect not yet credited		9,114,612.02	
Liabilities		Available	Balance
Subordinated Loan L/T			150,000,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	195,966	231,546
Principal		
Principal outstanding	1,984,417,544.12	2,999,999,585.72
Average loan	10,126.34	12,956.39
Minimum	10.55	3,107.03
Maximum	83,165.99	95,668.65
Interest rate		
Weighted average (wac)	5.74%	5.72%
Minimum	2.00%	2.00%
Maximum	16.00%	16.00%
Final maturity		
Weighted average (WARM) (months)	56	68
Minimum	07/01/2024	03/31/2023
Maximum	12/31/2032	12/31/2032
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.80%	0.85%	0.85%	0.81%	0.83%
Annual Percentage Rate (CPR)	9.15%	9.75%	9.79%	9.32%	9.52%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	08/23/2024
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucia	16.85%	
Aragon	1.64%	
Asturias	1.99%	
Balearic Islands	1.82%	
Basque Country	2.35%	
Canary Islands	6.95%	
Cantabria	0.86%	
Castilla-La Mancha	3.46%	
Castilla-Leon	4.25%	
Catalonia	26.29%	
Ceuta	0.46%	
Extremadura	2.14%	
Galicia	5.41%	
La Rioja	0.41%	
Madrid	11.84%	
Melilla	0.61%	
Murcia	2.39%	
Navarra	0.53%	
Unknown		100.00%
Valencia	9.76%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	4,272	843,975.79	315,812.01	0.00	1,159,787.80	6.91	42,065,203.50	43,224,991.30	47.36
from > 1 to ≤ 2 months	514	259,262.72	108,240.82	0.00	367,503.54	2.19	5,511,646.68	5,879,150.22	6.44
from > 2 to ≤ 3 months	298	190,257.80	86,338.43	0.00	276,596.23	1.65	3,219,267.26	3,495,863.49	3.83
from > 3 to ≤ 6 months	528	464,291.85	218,430.79	0.00	682,722.64	4.07	5,805,697.67	6,488,420.31	7.11
from > 6 to < 12 months	1,460	5,597,772.15	962,560.23	0.00	6,560,332.38	39.10	11,871,128.10	18,431,460.48	20.19
from ≥ 12 to < 18 months	951	6,766,780.42	964,203.78	0.00	7,730,984.20	46.08	6,027,630.12	13,758,614.32	15.07
Subtotal	8,023	14,122,340.73	2,655,586.06	0.00	16,777,926.79	100.00	74,500,573.33	91,278,500.12	100.00
Total	8,023	14,122,340.73	2,655,586.06	0.00	16,777,926.79		74,500,573.33	91,278,500.12	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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