

BBVA CONSUMO 12 Fondo de Titulización

Brief report

Date: 11/30/2023
Currency: EUR



Constitution date
03/13/2023

VAT Reg. no.
V44684140

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305701007	03/13/2023 28,500	81,393.41 2,319,712,185.00 81.39%	100,000.00 2,850,000,000.00	Floating Fijo+1.000% 23.Feb/May/Aug/Nov	2.0000% 02/23/2024 416.010762 Gross 336.968717 Net	08/23/2036 Quarterly 23.Feb/May/Aug/Nov	"Pass-Through" Secuential	Asf Aa3 (sf)	A Aa3
Series B ES0305701015	03/13/2023 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fijo+2.000% 23.Feb/May/Aug/Nov	3.0000% 02/23/2024 766.666667 Gross 621.000000 Net	08/23/2036 Quarterly 23.Feb/May/Aug/Nov	"Pass-Through" Secuential	BBB-sf B1 (sf)	BBB- B1
Total		2,469,712,185.00	3,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A	With optional redemption *	Average life	Years	2.41	2.32	2.21	2.12	2.03	1.95	1.86
		Date		04/21/2026	03/17/2026	02/06/2026	01/05/2026	12/01/2025	11/02/2025	10/01/2025
		Final Maturity	Years	5.01	5.01	4.75	4.75	4.50	4.50	4.25
	Without optional redemption *	Date		11/23/2028	11/23/2028	08/23/2028	08/23/2028	05/23/2028	05/23/2028	02/23/2028
		Average life	Years	2.43	2.33	2.23	2.14	2.05	1.96	1.88
		Final Maturity	Years	5.50	5.50	5.50	5.26	5.26	5.01	5.01
Series B	With optional redemption *	Date		05/23/2029	05/23/2029	05/23/2029	02/23/2029	02/23/2029	11/23/2028	11/23/2028
	With optional redemption *	Average life	Years	5.01	5.01	4.75	4.75	4.50	4.50	4.25
		Date		11/23/2028	11/23/2028	08/23/2028	08/23/2028	05/22/2028	05/23/2028	02/23/2028
	Without optional redemption *	Final Maturity	Years	5.01	5.01	4.75	4.75	4.50	4.50	4.25
		Date		11/23/2028	11/23/2028	08/23/2028	08/23/2028	05/23/2028	05/23/2028	02/23/2028
		Average life	Years	6.09	6.02	5.96	5.88	5.81	5.74	5.65
	With optional redemption *	Date		12/24/2029	11/28/2029	11/05/2029	10/09/2029	09/11/2029	08/17/2029	07/15/2029
	Without optional redemption *	Final Maturity	Years	9.26	9.26	9.26	9.26	9.26	9.26	9.26
		Date		02/23/2033	02/23/2033	02/23/2033	02/23/2033	02/23/2033	02/23/2033	02/23/2033
	With optional redemption *	Average life	Years	5.01	5.01	4.75	4.75	4.50	4.50	4.25
	Without optional redemption *	Date		11/23/2028	11/23/2028	08/23/2028	08/23/2028	05/23/2028	05/23/2028	02/23/2028
		Final Maturity	Years	5.01	5.01	4.75	4.75	4.50	4.50	4.25

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current			At issue date		
			% CE			% CE	
Series A	93.93%	2,319,712,185.00	12.14%	95.00%	2,850,000,000.00	10.00%	
Series B	6.07%	150,000,000.00	6.07%	5.00%	150,000,000.00	5.00%	
Issue of Bonds		2,469,712,185.00			3,000,000,000.00		
Reserve Fund	6.07%	150,000,000.00		5.00%	150,000,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		170,149,757.34	
Servicer ppal collect not yet credited		43,075,796.73	
Servicer ints collect not yet credited		11,115,571.68	
Liabilities		Available	Balance
Subordinated Loan L/T			150,000,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		213,651	231,546
Principal			
Principal outstanding		2,410,163,270.47	2,999,999,585.72
Average loan		11,280.84	12,956.39
Minimum		6.30	3,107.03
Maximum		88,590.99	95,668.65
Interest rate			
Weighted average (wac)		5.73%	5.72%
Minimum		2.00%	2.00%
Maximum		16.00%	16.00%
Final maturity			
Weighted average (WARM) (months)		61	68
Minimum		12/01/2023	03/31/2023
Maximum		12/31/2032	12/31/2032
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.81%	0.83%	0.79%		0.83%
Annual Percentage Rate (CPR)	9.30%	9.51%	9.07%		9.49%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	02/23/2024
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucia	16.82%	
Aragon	1.64%	
Asturias	2.00%	
Balearic Islands	1.82%	
Basque Country	2.40%	
Canary Islands	6.91%	
Cantabria	0.87%	
Castilla-La Mancha	3.45%	
Castilla-Leon	4.28%	
Catalonia	26.25%	
Ceuta	0.47%	
Extremadura	2.13%	
Galicia	5.37%	
La Rioja	0.41%	
Madrid	11.94%	
Melilla	0.61%	
Murcia	2.35%	
Navarra	0.54%	
Unknown		100.00%
Valencia	9.73%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	5,179	974,895.82	404,440.25	0.00	1,379,336.07	19.23	56,648,624.14	58,027,960.21	67.93
from > 1 to ≤ 2 months	500	238,570.33	107,010.80	0.00	345,581.13	4.82	5,918,998.19	6,264,579.32	7.33
from > 2 to ≤ 3 months	235	169,134.17	71,292.83	0.00	240,427.00	3.35	2,645,430.73	2,885,857.73	3.38
from > 3 to ≤ 6 months	465	682,144.95	216,066.42	0.00	898,211.37	12.52	5,096,564.99	5,994,776.36	7.02
from > 6 to < 12 months	853	3,715,953.62	593,560.24	0.00	4,309,513.86	60.08	7,940,720.12	12,250,233.98	14.34
Subtotal	7,232	5,780,698.89	1,392,370.54	0.00	7,173,069.43	100.00	78,250,338.17	85,423,407.60	100.00
Total	7,232	5,780,698.89	1,392,370.54	0.00	7,173,069.43		78,250,338.17	85,423,407.60	

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