

BBVA CONSUMO 12 Fondo de Titulización

Brief report

Date: 03/31/2023
Currency: EUR



Constitution date
03/13/2023

VAT Reg. no.
V44684140

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next		
Series A ES0305701007	03/13/2023 28,500	100,000.00 2,850,000,000.00 100.00%	100,000.00 2,850,000,000.00	Floating Fijo+1.000% 23.Feb/May/Aug/Nov	2.0000% 05/23/2023 377.777778 Gross 306.000000 Net	08/23/2036 Quarterly 23.Feb/May/Aug/Nov	"Pass-Through" Secuential	Aa3 Aa3 (sf)	A Aa3
Series B ES0305701015	03/13/2023 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fijo+2.000% 23.Feb/May/Aug/Nov	3.0000% 05/23/2023 566.666667 Gross 459.000000 Net	08/23/2036 Quarterly 23.Feb/May/Aug/Nov	"Pass-Through" Secuential	BBB-sf B1 (sf)	BBB- B1
Total		3,000,000,000.00	3,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00	
Series A	With optional redemption *	Average life	Years	1.90	1.83	1.75	1.70	1.62	1.57	1.52	1.46
		Date		11/07/2024	10/15/2024	09/16/2024	08/26/2024	07/30/2024	07/11/2024	06/23/2024	05/30/2024
		Final Maturity	Years	3.75	3.75	3.75	3.50	3.25	3.25	3.25	3.00
	Without optional redemption *	Average life	Years	1.92	1.85	1.78	1.72	1.65	1.59	1.54	1.48
		Date		09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	12/16/2025
		Final Maturity	Years	11/14/2024	10/20/2024	09/25/2024	09/02/2024	08/10/2024	07/19/2024	06/29/2024	06/09/2024
Series B	With optional redemption *	Average life	Years	3.75	3.75	3.50	3.50	3.25	3.25	3.25	3.00
		Date		09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	12/16/2025
		Final Maturity	Years	3.75	3.75	3.50	3.50	3.25	3.25	3.25	3.00
	Without optional redemption *	Average life	Years	4.85	4.80	4.74	4.67	4.60	4.53	4.46	4.39
		Date		10/22/2027	10/01/2027	09/09/2027	08/15/2027	07/22/2027	06/27/2027	05/31/2027	05/05/2027
		Final Maturity	Years	8.01	8.01	8.01	8.01	8.01	8.01	8.01	8.01

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE			% CE		
Series A	95.00%	2,850,000,000.00	10.00%	95.00%	2,850,000,000.00	10.00%	
Series B	5.00%	150,000,000.00	5.00%	5.00%	150,000,000.00	5.00%	
Issue of Bonds		3,000,000,000.00			3,000,000,000.00		
Reserve Fund	5.00%	150,000,000.00	5.00%		150,000,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	173,043,279.56		
Service ppal collect not yet credited	46,112,740.76		
Service ints collect not yet credited	13,783,174.41		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		150,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		4,600,000.00	0.000%
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	229,833	231,546	
Principal			
Principal outstanding	2,934,526,853.98	2,999,999,585.72	
Average loan	12,768.08	12,956.39	
Minimum	99.17	3,107.03	
Maximum	94,940.54	95,668.65	
Interest rate			
Weighted average (wac)	5.72%	5.72%	
Minimum	2.00%	2.00%	
Maximum	16.00%	16.00%	
Final maturity			
Weighted average (WARM) (months)	67	68	
Minimum	04/30/2023	03/31/2023	
Maximum	12/31/2032	12/31/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 📄 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.14%				1.14%
Annual Percentage Rate (CPR)	12.81%				12.81%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	05/23/2023
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucia	16.78%	
Aragon	1.65%	
Asturias	2.02%	
Balearic Islands	1.84%	
Basque Country	2.45%	
Canary Islands	6.88%	
Cantabria	0.87%	
Castilla-La Mancha	3.43%	
Castilla-Leon	4.34%	
Catalonia	26.29%	
Ceuta	0.47%	
Extremadura	2.11%	
Galicia	5.33%	
La Rioja	0.41%	
Madrid	12.00%	
Melilla	0.60%	
Murcia	2.33%	
Navarra	0.54%	
Unknown		100.00%
Valencia	9.66%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	3,786	685,837.87	315,721.60	0.00	1,001,559.47	99.97	44,449,507.02	45,451,066.49	99.99
from > 1 to ≤ 2 months	1	252.17	64.27	0.00	316.44	0.03	3,857.15	4,173.59	0.01
Subtotal	3,787	686,090.04	315,785.87	0.00	1,001,875.91	100.00	44,453,364.17	45,455,240.08	100.00
Total	3,787	686,090.04	315,785.87	0.00	1,001,875.91		44,453,364.17	45,455,240.08	