

Brief report

Date: 10/31/2025
 Currency: EUR

Constitution date
 03/15/2021

VAT Reg. no.
 V42963629

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305541007	03/15/2021 23.500	6.892.47	100,000.00	Floating Fixed-0.980% 16.Mar/Jun/Sep/Dec	0.0200% 12/16/2025 0.348453 Gross 0.282247 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAA (sf)	AA (low)
		161,973,045.00	2,350,000,000.00					Aaa (sf)	Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00	100,000.00	Floating Fixed-0.500% 16.Mar/Jun/Sep/Dec	0.5000% 12/16/2025 126.388889 Gross 102.375000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (sf)	A (low)
		150,000,000.00	150,000,000.00					Aa2 (sf)	B1 BBB-
Total		311,973,045.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						% Annual equivalent CPR	
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
Series A	With optional redemption *	Average life	Years	0.56	0.55	0.43	0.43	0.42	0.42	0.42	0.42
		Final Maturity	Years	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
		Date		04/08/2026	04/06/2026	02/19/2026	02/18/2026	02/17/2026	02/17/2026	02/16/2026	02/15/2026
	Without optional redemption *	Average life	Years	0.64	0.63	0.61	0.60	0.59	0.57	0.56	0.55
		Final Maturity	Years	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00
		Date		06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026
Series B	With optional redemption *	Average life	Years	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
		Final Maturity	Years	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
		Date		06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026
	Without optional redemption *	Average life	Years	1.90	1.88	1.86	1.83	1.80	1.78	1.75	1.72
		Final Maturity	Years	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75
		Date		06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	51.92%	161,973,045.00	68.11%	94.00%	2,350,000,000.00	11.00%
Series B	48.08%	150,000,000.00	20.03%	6.00%	150,000,000.00	5.00%
Issue of Bonds		311,973,045.00			2,500,000,000.00	
Reserve Fund	20.03%	62,500,000.00		5.00%	125,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	
Servicer ppal collect not yet credited		12,346,563.98	
Servicer ints collect not yet credited		1,520,882.34	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		62,500,000.00	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	73,748	265,704
Principal		
Principal outstanding	289,252,142.62	2,499,998,590.94
Average loan	3,922.17	9,408.96
Minimum	1.80	1,649.62
Maximum	33,526.88	89,553.88
Interest rate		
Weighted average (wac)	7.00%	6.81%
Minimum	2.50%	2.03%
Maximum	14.50%	15.00%
Final maturity		
Weighted average (WARM) (months)	25	64
Minimum	11/01/2025	03/31/2021
Maximum	06/30/2031	10/01/2030
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	0.00%	0.00%
6-month EURIBOR/MIBOR	0.04%	0.05%
1-year EURIBOR/MIBOR	0.08%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)	0.67%	1.03%
Fixed Interest	99.20%	98.78%

BBVA CONSUMO 11 Fondo de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.28%	1.09%	1.08%	1.06%	1.00%
Annual Percentage Rate (CPR)	14.32%	12.30%	12.22%	11.98%	11.39%

Replenishment of securitised assets

Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	12/16/2025
End of revolving period	

Geographic distribution

	Current	At constitution date
Andalucía	16.80%	
Aragón	1.67%	
Asturias	2.01%	
Balearic Islands	1.95%	
Basque Country	2.29%	
Canary Islands	8.00%	
Cantabria	0.97%	
Castilla-La Mancha	3.02%	
Castilla-León	3.97%	
Catalonia	26.25%	
Ceuta	0.42%	
Extremadura	2.14%	
Galicia	5.37%	
La Rioja	0.32%	
Madrid	11.38%	
Melilla	0.52%	
Murcia	2.34%	
Navarra	0.61%	
Unknown		99.99%
Valencia	9.98%	

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	3,689	666,170.57	112,754.84	0.00	778,925.41	3.78	13,706,465.62	14,485,391.03	28.86
from > 1 to ≤ 2 months	277	121,733.93	21,021.03	0.00	142,754.96	0.69	982,391.30	1,125,146.26	2.24
from > 2 to ≤ 3 months	122	72,173.38	13,791.51	0.00	85,964.89	0.42	437,291.09	523,255.98	1.04
from > 3 to ≤ 6 months	292	230,691.91	43,223.23	0.00	273,915.14	1.33	982,025.71	1,255,940.85	2.50
from > 6 to < 12 months	772	1,114,241.07	211,515.74	0.00	1,325,756.81	6.43	2,434,548.39	3,760,305.20	7.49
from ≥ 12 to < 18 months	869	1,975,489.47	433,531.80	0.00	2,409,021.27	11.68	2,643,306.58	5,052,327.85	10.06
from ≥ 18 to < 24 months	881	2,523,266.16	623,337.01	0.00	3,146,603.17	15.26	2,508,416.81	5,655,019.98	11.27
from ≥ 2 years	2,334	9,869,800.53	2,590,263.01	0.00	12,460,063.54	60.42	5,882,168.55	18,342,232.09	36.54
Subtotal	9,236	16,573,567.02	4,049,438.17	0.00	20,623,005.19	100.00	29,576,614.05	50,199,619.24	100.00
Total	9,236	16,573,567.02	4,049,438.17	0.00	20,623,005.19		29,576,614.05	50,199,619.24	

Additional information