

Brief report

Date: 05/31/2025
 Currency: EUR

Constitution date
 03/15/2021

VAT Reg. no.
 V42963629

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current
Series A ES0305541007	03/15/2021 23.500	11,860.48 278,721,280.00 11.86%	100,000.00 2,350,000,000.00	Floating Fixed-0.980% 16.Mar/Jun/Sep/Dec	0.0200% 06/16/2025 0.599613 Gross 0.485687 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAA (sf) Aa1 (sf) AAAsf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fixed-0.500% 16.Mar/Jun/Sep/Dec	0.5000% 06/16/2025 126.388889 Gross 102.375000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (sf) Baa3 (sf) BBB-sf	A (low) B1 BBB-
Total		428,721,280.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						% Annual equivalent CPR	
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
Series A	With optional redemption *	Average life	0.83	0.82	0.80	0.72	0.71	0.70	0.69	0.68	
		Final Maturity	0.90	0.88	0.85	0.83	0.81	0.79	0.77	0.75	
		Date	01/14/2026	01/09/2026	01/04/2026	12/03/2025	11/29/2025	11/26/2025	11/22/2025	11/19/2025	
	Without optional redemption *	Average life	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00	
		Final Maturity	0.90	0.88	0.85	0.83	0.81	0.79	0.77	0.75	
		Date	06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	
Series B	With optional redemption *	Average life	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00	
		Final Maturity	0.90	0.88	0.85	0.83	0.81	0.79	0.77	0.75	
		Date	06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	
	Without optional redemption *	Average life	2.45	2.41	2.38	2.35	2.32	2.28	2.25	2.21	
		Final Maturity	0.90	0.88	0.85	0.83	0.81	0.79	0.77	0.75	
		Date	08/27/2027	08/15/2027	08/03/2027	07/23/2027	07/11/2027	06/27/2027	06/14/2027	06/01/2027	
		Date	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031		

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE		At issue date		
		% CE	% CE	% CE	% CE	
Series A	65.01%	278,721,280.00	49.57%	94.00%	2,350,000,000.00	11.00%
Series B	34.99%	150,000,000.00	14.58%	6.00%	150,000,000.00	5.00%
Issue of Bonds		428,721,280.00			2,500,000,000.00	
Reserve Fund	14.58%	62,500,000.00		5.00%	125,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	
Servicer ppal collect not yet credited		14,321,555.25	
Servicer ints collect not yet credited		1,991,193.79	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		62,500,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	86,579	265,704
Principal		
Principal outstanding	382,285,218.88	2,499,998,590.94
Average loan	4,415.45	9,408.96
Minimum	3.95	1,649.62
Maximum	36,819.76	89,553.88
Interest rate		
Weighted average (wac)	7.00%	6.81%
Minimum	2.50%	2.03%
Maximum	15.00%	15.00%
Final maturity		
Weighted average (WARM) (months)	29	64
Minimum	06/01/2025	03/31/2021
Maximum	06/30/2031	10/01/2030
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	0.00%	0.00%
6-month EURIBOR/MIBOR	0.04%	0.05%
1-year EURIBOR/MIBOR	0.10%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)	0.72%	1.03%
Fixed Interest	99.13%	98.78%

BBVA CONSUMO 11 Fondo de Titulización

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.99%	1.03%	1.04%	0.99%	0.99%
Annual Percentage Rate (CPR)	11.25%	11.73%	11.82%	11.29%	11.29%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	06/16/2025
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucía	16.69%	
Aragón	1.71%	
Asturias	2.00%	
Balearic Islands	1.93%	
Basque Country	2.30%	
Canary Islands	7.95%	
Cantabria	0.96%	
Castilla-La Mancha	3.05%	
Castilla-León	3.95%	
Catalonia	26.41%	
Ceuta	0.42%	
Extremadura	2.14%	
Galicia	5.30%	
La Rioja	0.33%	
Madrid	11.45%	
Melilla	0.51%	
Murcia	2.31%	
Navarra	0.59%	
Unknown		99.99%
Valencia	9.94%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	5,061	880,675.77	170,384.03	0.00	1,051,059.80	5.57	21,245,418.17	22,296,477.97	37.32
from > 1 to ≤ 2 months	363	162,797.80	32,045.52	0.00	194,843.32	1.03	1,469,098.97	1,663,942.29	2.78
from > 2 to ≤ 3 months	164	95,842.00	18,340.71	0.00	114,182.71	0.61	609,866.24	724,048.95	1.21
from > 3 to ≤ 6 months	290	222,465.33	48,183.81	0.00	270,649.14	1.43	1,125,772.17	1,396,421.31	2.34
from > 6 to < 12 months	949	1,292,925.97	308,451.02	0.00	1,601,376.99	8.49	3,808,093.28	5,409,470.27	9.05
from ≥ 12 to < 18 months	1,009	2,104,756.23	569,833.17	0.00	2,674,589.40	14.18	3,789,432.41	6,464,021.81	10.82
from ≥ 18 to < 24 months	1,075	3,134,499.67	873,821.71	0.00	4,008,321.38	21.25	3,703,177.86	7,711,499.24	12.91
from ≥ 2 years	1,741	7,021,111.65	1,930,986.30	0.00	8,952,097.95	47.45	5,132,744.54	14,084,842.49	23.57
Subtotal	10,652	14,915,074.42	3,952,046.27	0.00	18,867,120.69	100.00	40,883,603.64	59,750,724.33	100.00
Total	10,652	14,915,074.42	3,952,046.27	0.00	18,867,120.69		40,883,603.64	59,750,724.33	

Additional information