BBVA CONSUMO 11 Fondo de Titulización

Brief report

Date: 01/31/2025
Currency: EUR

Constitution date
03/15/2021

VAT Reg. no.
V42963629

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Principal outstanding Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Redemption: Next	Rating DBRS / Moody's / SCOPE Current	Rating Original
Series A ES0305541007	03/15/2021 23,500	14,786.14 347,474,290.00 14.79%	100,000.00 2,350,000,000.00	Floating Fixed--0.980% 16.Mar/Jun/Sep/Dec	0.0200% 03/17/2025 0.747522 Gross 0.605493 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf) AAAsf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fixed--0.500% 16.Mar/Jun/Sep/Dec	0.5000% 03/17/2025 126.388889 Gross 102.375000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (low) (sf) Baa3 (sf) BBB-sf	A (low) B1 BBB-
Total		497,474,290.00	2.500.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

				% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
				% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years		0.96	0.94	0.92	0.84	0.83	0.81	0.80	0.79
			Date		11/30/2025	11/23/2025	11/17/2025	10/19/2025	10/14/2025	10/09/2025	10/04/2025	09/29/2025
		Final Maturity	Years		1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25
			Date		06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026
	Without optional redemption *	Average life	Years		1.02	0.99	0.97	0.94	0.91	0.89	0.87	0.84
			Date		12/23/2025	12/13/2025	12/03/2025	11/23/2025	11/14/2025	11/05/2025	10/28/2025	10/19/2025
		Final Maturity	Years		2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75
			Date		12/16/2026	12/16/2026	12/16/2026	12/16/2026	09/16/2026	09/16/2026	09/16/2026	09/16/2026
Series B	With optional redemption *	Average life	Years		1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25
			Date		06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026
		Final Maturity	Years		1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25
			Date		06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026
	Without optional redemption *	Average life	Years		2.72	2.68	2.65	2.61	2.58	2.54	2.49	2.46
			Date		09/04/2027	08/22/2027	08/09/2027	07/27/2027	07/14/2027	06/29/2027	06/14/2027	05/31/2027
		Final Maturity	Years		6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
			Date		06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	69.85%	347,474,290.00	42.71%	94.00%	2,350,000,000.00	11.00%
Series B	30.15%	150,000,000.00	12.56%	6.00%	150,000,000.00	5.00%
Issue of Bonds		497,474,290.00			2,500,000,000.00	
Reserve Fund	12.56%	62,500,000.00		5.00%	125,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		94,848,575.07	
Servicer ppal collect not yet credited		16,204,634.84	
Servicer ints collect not yet credited		2,461,428.72	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		62,500,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	97,062	265,704
Principal		
Principal outstanding	467,745,751.70	2,499,998,590.94
Average loan	4,819.04	9,408.96
Minimum	6.80	1,649.62
Maximum	44,292.91	89,553.88
Interest rate		
Weighted average (wac)	6.99%	6.81%
Minimum	2.50%	2.03%
Maximum	15.00%	15.00%
Final maturity		
Weighted average (WARM) (months)	32	64
Minimum	02/01/2025	03/31/2021
Maximum	06/30/2031	10/01/2030
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	0.00%	0.00%
6-month EURIBOR/MIBOR	0.04%	0.05%
1-year EURIBOR/MIBOR	0.10%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)	0.74%	1.03%
Fixed Interest	99.11%	98.78%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.15%	1.00%	0.96%	0.96%	0.99%
Annual Percentage Rate (CPR)	12.95%	11.34%	10.92%	10.88%	11.24%

Replenishment of securitised assets

Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	03/17/2025
End of revolving period	

Geographic distribution

	Current	At constitution date
Andalucia	16.61%	
Aragon	1.70%	
Asturias	1.98%	
Balearic Islands	1.98%	
Basque Country	2.29%	
Canary Islands	7.90%	
Cantabria	0.95%	
Castilla-La Mancha	3.05%	
Castilla-Leon	3.94%	
Catalonia	26.56%	
Ceuta	0.43%	
Extremadura	2.12%	
Galicia	5.32%	
La Rioja	0.33%	
Madrid	11.52%	
Melilla	0.52%	
Murcia	2.30%	
Navarra	0.59%	
Unknown		99.99%
Valencia	9.91%	

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	4,584	783,974.66	171,098.16	0.00	955,072.82	5.34	21,032,376.75	21,987,449.57	35.29
from > 1 to ≤ 2 months	534	211,004.52	45,414.17	0.00	256,418.69	1.43	2,657,282.32	2,913,701.01	4.68
from > 2 to ≤ 3 months	200	113,483.73	26,763.78	0.00	140,247.51	0.78	891,671.83	1,031,919.34	1.66
from > 3 to ≤ 6 months	369	294,657.66	71,565.05	0.00	366,222.71	2.05	1,687,082.04	2,053,304.75	3.30
from > 6 to < 12 months	1,158	1,555,605.64	428,447.03	0.00	1,984,052.67	11.08	5,195,332.42	7,179,385.09	11.52
from ≥ 12 to < 18 months	1,144	2,532,740.05	694,734.07	0.00	3,227,474.12	18.03	4,527,074.51	7,754,548.63	12.45
from ≥ 18 to < 24 months	1,213	3,854,466.67	1,022,310.26	0.00	4,876,776.93	27.25	4,358,666.62	9,235,443.55	14.82
from ≥ 2 years	1,189	4,699,990.33	1,392,897.36	0.00	6,092,887.69	34.04	4,061,503.96	10,154,391.65	16.30
Subtotal	10,391	14,045,923.26	3,853,229.88	0.00	17,899,153.14	100.00	44,410,990.45	62,310,143.59	100.00
Total	10,391	14,045,923.26	3,853,229.88	0.00	17,899,153.14		44,410,990.45	62,310,143.59	

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