

BBVA CONSUMO 11 Fondo de Titulización

Brief report

Date: 12/31/2024
Currency: EUR



Constitution date
03/15/2021

VAT Reg. no.
V42963629

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305541007	03/15/2021 23,500	14,786.14 347,474,290.00 14.79%	100,000.00 2,350,000,000.00	Floating Fixed-0.980% 16.Mar/Jun/Sep/Dec	0.0200% 03/17/2025 0.747522 Gross 0.605493 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (high) Aa1 (sf) AAAsf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fixed-0.500% 16.Mar/Jun/Sep/Dec	0.5000% 03/17/2025 126.388889 Gross 102.375000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (low) (sf) Baa3 (sf) BBB-sf	A (low) B1 BBB-
Total		497,474,290.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																		
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44							
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00							
Series A	With optional redemption *	Average life	Years	0.96	0.94	0.92	0.84	0.83	0.81	0.80	0.79							
		Final Maturity	Years	11/30/2025	11/23/2025	11/17/2025	10/19/2025	10/14/2025	10/09/2025	10/04/2025	09/29/2025							
	Without optional redemption *	Average life	Years	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25	1.25						
		Final Maturity	Years	06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026						
	With optional redemption *	Average life	Years	1.02	0.99	0.97	0.91	0.89	0.87	0.84	0.83	0.81						
		Final Maturity	Years	12/23/2025	12/13/2025	12/03/2025	11/23/2025	11/14/2025	11/05/2025	10/28/2025	10/19/2025	10/10/2025						
Series B	With optional redemption *	Average life	Years	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75							
		Final Maturity	Years	12/16/2026	12/16/2026	12/16/2026	12/16/2026	09/16/2026	09/16/2026	09/16/2026	09/16/2026	09/16/2026						
	Without optional redemption *	Average life	Years	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25	1.25						
		Final Maturity	Years	06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026						
	With optional redemption *	Average life	Years	2.72	2.68	2.65	2.58	2.54	2.49	2.46	2.44	2.42						
		Final Maturity	Years	09/04/2027	08/22/2027	08/09/2027	07/27/2027	07/14/2027	06/29/2027	06/14/2027	05/31/2027	05/31/2027						
	Without optional redemption *	Average life	Years	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50							
		Final Maturity	Years	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031						
	Without optional redemption *	Average life	Years	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50						
		Final Maturity	Years	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031						
	Without optional redemption *	Average life	Years	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50						
		Final Maturity	Years	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031						

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)									
		Current		% CE		At issue date		% CE	
Series A	69.85%	347,474,290.00	42.71%	94.00%	2,350,000,000.00	11.00%			
Series B	30.15%	150,000,000.00	12.56%	6.00%	150,000,000.00	5.00%			
Issue of Bonds		497,474,290.00			2,500,000,000.00				
Reserve Fund	12.56%	62,500,000.00		5.00%	125,000,000.00				

Other financial operations (current)			
		Balance	Interest
Assets			
Treasury Account		68,507,626.91	
Servicer ppal collect not yet credited		16,626,990.28	
Servicer ints collect not yet credited		2,579,385.17	
Liabilities			
	Available	Balance	Interest
Subordinated Loan L/T		62,500,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		100,114	265,704
Principal			
Principal outstanding		491,430,684.52	2,499,998,590.94
Average loan		4,908.71	9,408.96
Minimum		5.45	1,649.62
Maximum		44,945.43	89,553.88
Interest rate			
Weighted average (wac)		6.99%	6.81%
Minimum		2.50%	2.03%
Maximum		15.00%	15.00%
Final maturity			
Weighted average (WARM) (months)		33	64
Minimum		01/01/2025	03/31/2021
Maximum		06/30/2031	10/01/2030
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		0.00%	0.00%
6-month EURIBOR/MIBOR		0.04%	0.05%
1-year EURIBOR/MIBOR		0.10%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)		0.74%	1.03%
Fixed Interest		99.11%	98.78%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.91%	0.98%	0.95%	0.93%	0.99%
Annual Percentage Rate (CPR)	10.34%	11.12%	10.78%	10.65%	11.20%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	03/17/2025
End of revolving period	

Geographic distribution	
	Current
Andalucia	16.59%
Aragon	1.69%
Asturias	1.98%
Balearic Islands	1.99%
Basque Country	2.31%
Canary Islands	7.90%
Cantabria	0.95%
Castilla-La Mancha	3.04%
Castilla-Leon	3.95%
Catalonia	26.58%
Ceuta	0.43%
Extremadura	2.12%
Galicia	5.32%
La Rioja	0.34%
Madrid	11.51%
Melilla	0.52%
Murcia	2.31%
Navarra	0.59%
Unknown	99.99%
Valencia	9.91%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	4,824	816,745.18	183,500.31	0.00	1,000,245.49	5.66	22,814,685.54	23,814,931.03	37.26
from > 1 to ≤ 2 months	455	202,484.13	45,456.22	0.00	247,940.35	1.40	2,177,137.44	2,425,077.79	3.79
from > 2 to ≤ 3 months	219	131,864.09	29,368.96	0.00	161,233.05	0.91	989,891.15	1,151,124.20	1.80
from > 3 to ≤ 6 months	374	304,383.91	77,404.36	0.00	381,788.27	2.16	1,825,925.94	2,207,714.21	3.45
from > 6 to < 12 months	1,177	1,607,401.06	445,992.50	0.00	2,053,393.56	11.63	5,379,982.24	7,433,375.80	11.63
from ≥ 12 to < 18 months	1,172	2,568,277.98	727,283.55	0.00	3,295,561.53	18.66	4,823,744.52	8,119,306.05	12.70
from ≥ 18 to < 24 months	1,289	4,101,024.91	1,100,976.19	0.00	5,202,001.10	29.46	4,660,362.23	9,862,363.33	15.43
from ≥ 2 years	1,016	4,082,084.70	1,234,912.27	0.00	5,316,996.97	30.11	3,587,221.22	8,904,218.19	13.93
Subtotal	10,526	13,814,265.96	3,844,894.36	0.00	17,659,160.32	100.00	46,258,950.28	63,918,110.60	100.00
Total	10,526	13,814,265.96	3,844,894.36	0.00	17,659,160.32		46,258,950.28	63,918,110.60	

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