

BBVA CONSUMO 11 Fondo de Titulización



Brief report

Date: 09/30/2024
Currency: EUR

Constitution date
03/15/2021

VAT Reg. no.
V42963629

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305541007	03/15/2021 23,500	17,942.47 421,648,045.00 17.94%	100,000.00 2,350,000,000.00	Floating Fixed-0.980% 16.Mar/Jun/Sep/Dec	0.0200% 12/16/2024 0.907092 Gross 0.734745 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (high) Aa1 (sf) AAAsf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fixed-0.500% 16.Mar/Jun/Sep/Dec	0.5000% 12/16/2024 126.388889 Gross 102.375000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (low) (sf) Baa3 (sf) BBB-sf	A (low) B1 BBB-
Total		571,648,045.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.08	1.06	1.04	1.01	0.94	0.92	0.91	0.89
		Final Maturity	Years	10/15/2025	10/07/2025	09/28/2025	09/20/2025	08/25/2025	08/19/2025	08/13/2025	08/06/2025
	Without optional redemption *	Average life	Years	1.75	1.75	1.75	1.75	1.50	1.50	1.50	1.50
		Final Maturity	Years	06/16/2026	06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026
	With optional redemption *	Average life	Years	1.14	1.11	1.08	1.05	1.01	0.99	0.96	0.93
		Final Maturity	Years	11/06/2025	10/25/2025	10/13/2025	10/02/2025	09/21/2025	09/11/2025	09/01/2025	08/22/2025
Series B	With optional redemption *	Average life	Years	2.25	2.25	2.25	2.25	2.25	2.00	2.00	2.00
		Final Maturity	Years	12/16/2026	12/16/2026	12/16/2026	12/16/2026	12/16/2026	09/16/2026	09/16/2026	09/16/2026
	Without optional redemption *	Average life	Years	1.75	1.75	1.75	1.75	1.50	1.50	1.50	1.50
		Final Maturity	Years	06/16/2026	06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026
	With optional redemption *	Average life	Years	2.99	2.95	2.91	2.87	2.83	2.78	2.74	2.70
		Final Maturity	Years	09/11/2027	08/27/2027	08/12/2027	07/29/2027	07/15/2027	06/29/2027	06/12/2027	05/27/2027
		Average life	Years	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
		Final Maturity	Years	03/16/2031	03/16/2031	03/16/2031	03/16/2031	03/16/2031	03/16/2031	03/16/2031	03/16/2031

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	73.76%	421,648,045.00	37.17%	94.00%	2,350,000,000.00	11.00%
Series B	26.24%	150,000,000.00	10.93%	6.00%	150,000,000.00	5.00%
Issue of Bonds		571,648,045.00			2,500,000,000.00	
Reserve Fund	10.93%	62,500,000.00		5.00%	125,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		69,912,511.12	
Servicer ppal collect not yet credited		17,490,072.42	
Servicer ints collect not yet credited		2,925,269.80	
Liabilities		Available	Balance
Subordinated Loan L/T			62,500,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	108,227	265,704
Principal		
Principal outstanding	563,374,320.42	2,499,998,590.94
Average loan	5,205.49	9,408.96
Minimum	0.03	1,649.62
Maximum	46,885.18	89,553.88
Interest rate		
Weighted average (wac)	6.98%	6.81%
Minimum	2.50%	2.03%
Maximum	15.00%	15.00%
Final maturity		
Weighted average (WARM) (months)	35	64
Minimum	10/01/2024	03/31/2021
Maximum	06/30/2031	10/01/2030
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	0.00%	0.00%
6-month EURIBOR/MIBOR	0.04%	0.05%
1-year EURIBOR/MIBOR	0.11%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)	0.75%	1.03%
Fixed Interest	99.10%	98.78%

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.93%	0.92%	0.92%	0.91%	0.99%
Annual Percentage Rate (CPR)	10.61%	10.45%	10.50%	10.40%	11.21%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	12/16/2024
End of revolving period	

Geographic distribution	
	Current At constitution date
Andalucía	16.54%
Aragón	1.71%
Asturias	1.97%
Balearic Islands	1.97%
Basque Country	2.31%
Canary Islands	7.86%
Cantabria	0.95%
Castilla-La Mancha	3.03%
Castilla-León	3.96%
Catalonia	26.68%
Ceuta	0.43%
Extremadura	2.12%
Galicia	5.34%
La Rioja	0.34%
Madrid	11.52%
Melilla	0.51%
Murcia	2.28%
Navarra	0.59%
Unknown	99.99%
Valencia	9.89%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	5,918	991,269.65	235,535.21	0.00	1,226,804.86	7.37	29,760,817.14	30,987,622.00	43.24
from > 1 to ≤ 2 months	494	222,807.98	55,971.06	0.00	278,779.04	1.67	2,701,312.21	2,980,091.25	4.16
from > 2 to ≤ 3 months	373	141,974.46	35,885.80	0.00	177,860.26	1.07	1,579,708.82	1,757,569.08	2.45
from > 3 to ≤ 6 months	457	349,543.62	95,739.00	0.00	445,282.62	2.67	2,286,492.73	2,731,775.35	3.81
from > 6 to < 12 months	1,243	1,750,168.49	486,625.06	0.00	2,236,793.55	13.43	5,936,724.38	8,173,517.93	11.41
from ≥ 12 to < 18 months	1,275	2,833,518.47	815,826.95	0.00	3,649,345.42	21.91	5,482,013.12	9,131,358.54	12.74
from ≥ 18 to < 24 months	1,299	4,167,437.00	1,228,005.62	0.00	5,395,442.62	32.40	5,293,644.70	10,689,087.32	14.92
from ≥ 2 years	581	2,511,604.91	730,536.28	0.00	3,242,141.19	19.47	1,968,376.03	5,210,517.22	7.27
Subtotal	11,640	12,968,324.58	3,684,124.98	0.00	16,652,449.56	100.00	55,009,089.13	71,661,538.69	100.00
Total	11,640	12,968,324.58	3,684,124.98	0.00	16,652,449.56		55,009,089.13	71,661,538.69	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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