

BBVA CONSUMO 11 Fondo de Titulización



Brief report

Date: 08/31/2024
Currency: EUR

Constitution date
03/15/2021

VAT Reg. no.
V42963629

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305541007	03/15/2021 23,500	21,322.24 501,072,640.00 21.32%	100,000.00 2,350,000,000.00	Floating Fixed-0.980% 16.Mar/Jun/Sep/Dec	0.0200% 09/16/2024 1.077958 Gross 0.873146 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (high) Aa1 (sf) AAAsf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fixed-0.500% 16.Mar/Jun/Sep/Dec	0.5000% 09/16/2024 126.388889 Gross 102.375000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (low) (sf) Baa3 (sf) BBB-sf	A (low) B1 BBB-
Total		651,072,640.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	1.20	1.17	1.15	1.12	1.05	1.03	1.01	0.98	
		Final Maturity	Years	08/29/2025	08/19/2025	08/09/2025	07/30/2025	07/05/2025	06/27/2025	06/19/2025	06/11/2025	
	Without optional redemption *	Average life	Years	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75	
		Final Maturity	Years	06/16/2026	06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	
		Average life	Years	1.26	1.22	1.18	1.15	1.11	1.08	1.05	1.02	
		Final Maturity	Years	09/18/2025	09/05/2025	08/23/2025	08/10/2025	07/28/2025	07/16/2025	07/05/2025	06/23/2025	
Series B	With optional redemption *	Average life	Years	2.50	2.50	2.50	2.50	2.50	2.25	2.25	2.25	
		Final Maturity	Years	12/16/2026	12/16/2026	12/16/2026	12/16/2026	12/16/2026	09/16/2026	09/16/2026	09/16/2026	
		Average life	Years	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75	
		Final Maturity	Years	06/16/2026	06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	
	Without optional redemption *	Average life	Years	3.26	3.21	3.17	3.12	3.08	3.03	2.98	2.94	
		Final Maturity	Years	09/19/2027	09/02/2027	08/16/2027	08/01/2027	07/17/2027	06/29/2027	06/11/2027	05/25/2027	
		Average life	Years	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	
		Final Maturity	Years	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		% CE	At issue date		% CE
Series A	76.96%	501,072,640.00	33.04%	94.00%	2,350,000,000.00	11.00%	
Series B	23.04%	150,000,000.00	10.00%	6.00%	150,000,000.00	5.00%	
Issue of Bonds		651,072,640.00			2,500,000,000.00		
Reserve Fund	10.00%	65,107,264.00		5.00%	125,000,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		134,818,138.70	
Servicer ppal collect not yet credited		18,129,340.58	
Servicer ints collect not yet credited		3,051,966.54	
Liabilities		Available	Balance Interest
Subordinated Loan L/T		65,107,264.00	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		111,528	265,704
Principal			
Principal outstanding		588,417,156.40	2,499,998,590.94
Average loan		5,275.96	9,408.96
Minimum		0.59	1,649.62
Maximum		47,525.87	89,553.88
Interest rate			
Weighted average (wac)		6.97%	6.81%
Minimum		2.50%	2.03%
Maximum		15.00%	15.00%
Final maturity			
Weighted average (WARM) (months)		35	64
Minimum		09/01/2024	03/31/2021
Maximum		03/31/2031	10/01/2030
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		0.00%	0.00%
6-month EURIBOR/MIBOR		0.04%	0.05%
1-year EURIBOR/MIBOR		0.11%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)		0.76%	1.03%
Fixed Interest		99.09%	98.78%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.74%	0.90%	0.92%	0.90%	0.99%
Annual Percentage Rate (CPR)	8.53%	10.28%	10.48%	10.33%	11.22%

Replenishment of securitised assets

Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	09/16/2024
End of revolving period	

Geographic distribution

	Current	At constitution date
Andalucia	16.54%	
Aragon	1.71%	
Asturias	1.97%	
Balearic Islands	1.97%	
Basque Country	2.31%	
Canary Islands	7.85%	
Cantabria	0.94%	
Castilla-La Mancha	3.04%	
Castilla-Leon	3.96%	
Catalonia	26.71%	
Ceuta	0.43%	
Extremadura	2.11%	
Galicia	5.33%	
La Rioja	0.34%	
Madrid	11.53%	
Melilla	0.51%	
Murcia	2.28%	
Navarra	0.59%	
Unknown		99.99%
Valencia	9.87%	

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	6,478	1,089,941.56	264,424.01	0.00	1,354,365.57	8.30	33,419,283.05	34,773,648.62	46.25
from > 1 to ≤ 2 months	650	238,618.75	61,186.24	0.00	299,804.99	1.84	3,159,016.37	3,458,821.36	4.60
from > 2 to ≤ 3 months	253	142,538.99	39,902.71	0.00	182,441.70	1.12	1,344,510.05	1,526,951.75	2.03
from > 3 to ≤ 6 months	461	361,609.91	101,466.57	0.00	463,076.48	2.84	2,338,827.72	2,801,904.20	3.73
from > 6 to < 12 months	1,275	1,838,403.52	511,714.22	0.00	2,350,117.72	14.40	6,137,474.08	8,487,591.80	11.29
from ≥ 12 to < 18 months	1,323	3,056,732.40	847,174.60	0.00	3,903,907.00	23.92	5,642,254.01	9,546,161.01	12.70
from ≥ 18 to < 24 months	1,154	3,564,084.96	1,086,183.73	0.00	4,650,268.69	28.50	4,881,898.13	9,532,166.82	12.68
from ≥ 2 years	545	2,404,820.45	708,761.74	0.00	3,113,582.19	19.08	1,940,222.78	5,053,804.97	6.72
Subtotal	12,139	12,696,750.52	3,620,813.82	0.00	16,317,564.34	100.00	58,863,486.19	75,181,050.53	100.00
Total	12,139	12,696,750.52	3,620,813.82	0.00	16,317,564.34		58,863,486.19	75,181,050.53	

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