

BBVA CONSUMO 11 Fondo de Titulización

Brief report

Date: 11/30/2023
Currency: EUR



Constitution date
03/15/2021

VAT Reg. no.
V42963629

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305541007	03/15/2021 23,500	33,401.02 784,923,970.00 33.40%	100,000.00 2,350,000,000.00	Floating Fixed-0.980% 16.Mar/Jun/Sep/Dec	0.0200% 12/18/2023 1.688607 Gross 1.367772 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (low) (high) Aa1 AA- Aa1 (sf) AAAsf	AA (low) Aa1 AA- Aa1 (sf) AAAsf
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fixed-0.500% 16.Mar/Jun/Sep/Dec	0.5000% 12/18/2023 126.388889 Gross 102.375000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (low) (sf) B1 BBB- BBB-sf	A (low) B1 BBB- BBB-sf
Total		934,923,970.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A	With optional redemption *	Average life	Years	1.57	1.50	1.46	1.41	1.35	1.31	1.27
		Final Maturity	Years	04/13/2025	03/17/2025	03/02/2025	02/15/2025	01/21/2025	01/08/2025	12/26/2024
	Without optional redemption *	Average life	Years	1.59	1.54	1.49	1.44	1.39	1.34	1.30
		Final Maturity	Years	04/20/2025	03/31/2025	03/13/2025	02/23/2025	02/06/2025	01/20/2025	01/04/2025
		Average life	Years	3.00	2.75	2.75	2.75	2.49	2.49	2.49
		Final Maturity	Years	09/16/2026	06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026
Series B	With optional redemption *	Average life	Years	3.00	2.75	2.75	2.75	2.49	2.49	2.49
		Final Maturity	Years	09/16/2026	06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026
	Without optional redemption *	Average life	Years	4.05	4.01	3.95	3.89	3.84	3.78	3.72
		Final Maturity	Years	10/06/2027	09/19/2027	08/28/2027	08/08/2027	07/20/2027	06/28/2027	06/05/2027
		Average life	Years	7.25	7.25	7.25	7.25	7.25	7.25	7.25
		Final Maturity	Years	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		At issue date			
		% CE	% CE	% CE	% CE	% CE	% CE
Series A	83.96%	784,923,970.00	26.04%	94.00%	2,350,000,000.00	11.00%	
Series B	16.04%	150,000,000.00	10.00%	6.00%	150,000,000.00	5.00%	
Issue of Bonds		934,923,970.00			2,500,000,000.00		
Reserve Fund	10.00%	93,492,397.00		5.00%	125,000,000.00		

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		179,415,662.62		
Serviceur ppal collect not yet credited		22,683,042.67		
Serviceur ints collect not yet credited		4,457,344.94		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			93,492,397.00	0.000%
Subordinated Loan S/T				0.00
Start-up Loan L/T				0.00
Start-up Loan S/T				0.00

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	141,750	265,704
Principal		
Principal outstanding	858,029,818.25	2,499,998,590.94
Average loan	6,053.12	9,408.96
Minimum	6.54	1,649.62
Maximum	53,162.15	89,553.88
Interest rate		
Weighted average (wac)	6.96%	6.81%
Minimum	2.25%	2.03%
Maximum	15.00%	15.00%
Final maturity		
Weighted average (WARM) (months)	42	64
Minimum	12/02/2023	03/31/2021
Maximum	10/01/2030	10/01/2030
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	0.00%	0.00%
6-month EURIBOR/MIBOR	0.04%	0.05%
1-year EURIBOR/MIBOR	0.11%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)	0.84%	1.03%
Fixed Interest	99.01%	98.78%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.88%	0.90%	0.87%	0.89%	1.01%
Annual Percentage Rate (CPR)	10.02%	10.32%	9.91%	10.15%	11.47%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	12/18/2023
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucia	16.38%	
Aragon	1.73%	
Asturias	1.99%	
Balearic Islands	1.96%	
Basque Country	2.35%	
Canary Islands	7.76%	
Cantabria	0.94%	
Castilla-La Mancha	3.08%	
Castilla-Leon	3.95%	
Catalonia	26.92%	
Ceuta	0.43%	
Extremadura	2.11%	
Galicia	5.23%	
La Rioja	0.35%	
Madrid	11.63%	
Melilla	0.53%	
Murcia	2.26%	
Navarra	0.58%	
Unknown		99.99%
Valencia	9.82%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	7,261	1,185,711.45	345,755.86	0.00	1,531,467.31	7.07	43,513,720.17	45,045,187.48	44.46
from > 1 to ≤ 2 months	681	286,485.29	90,818.24	0.00	377,303.53	1.74	4,302,495.76	4,679,799.29	4.62
from > 2 to ≤ 3 months	288	146,833.84	47,603.86	0.00	194,437.70	0.90	1,623,245.92	1,817,683.62	1.79
from > 3 to ≤ 6 months	533	380,603.93	130,145.11	0.00	510,749.04	2.36	3,113,623.37	3,624,372.41	3.58
from > 6 to < 12 months	1,559	2,557,729.07	690,358.86	0.00	3,248,087.93	14.99	8,397,987.84	11,646,075.77	11.50
from ≥ 12 to < 18 months	1,482	3,571,713.43	1,114,584.19	0.00	4,686,297.62	21.62	7,700,386.92	12,386,684.54	12.23
from ≥ 18 to < 24 months	1,544	5,288,306.67	1,679,560.04	0.00	6,967,866.71	32.15	7,641,208.46	14,609,075.17	14.42
from ≥ 2 years	761	3,152,859.62	1,004,281.03	0.00	4,157,140.65	19.18	3,347,942.20	7,505,082.85	7.41
Subtotal	14,109	16,570,243.30	5,103,107.19	0.00	21,673,350.49	100.00	79,640,610.64	101,313,961.13	100.00
Total	14,109	16,570,243.30	5,103,107.19	0.00	21,673,350.49		79,640,610.64	101,313,961.13	

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