

BBVA CONSUMO 11 Fondo de Titulización

Brief report

Date: 08/31/2023
Currency: EUR



Constitution date
03/15/2021

VAT Reg. no.
V42963629

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating BRS / Moody's / SCOP	
		Current	Original			Final maturity (legal)	Next		
Series A ES0305541007	03/15/2021 23,500	37,988.64 892,733,040.00 37.99%	100,000.00 2,350,000,000.00	Floating Fixed-0.980% 16.Mar/Jun/Sep/Dec	0.0200% 09/18/2023 1.983851 Gross 1.606919 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf) AA+sf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fixed-0.500% 16.Mar/Jun/Sep/Dec	0.5000% 09/18/2023 130.555556 Gross 105.750000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (low) (sf) B1 BBB- BBB-sf	A (low) B1 BBB-
Total		1,042,733,040.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.69	1.61	1.56	1.52	1.45	1.41	1.37	1.30
		Date		02/21/2025	01/24/2025	01/06/2025	12/20/2024	11/25/2024	11/10/2024	10/26/2024	10/03/2024
		Final Maturity	Years	3.25	3.00	3.00	3.00	2.75	2.75	2.75	2.50
	Without optional redemption *	Date		09/16/2026	06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	12/16/2025
		Average life	Years	1.71	1.65	1.59	1.54	1.49	1.44	1.39	1.34
		Date		02/28/2025	02/06/2025	01/17/2025	12/28/2024	12/09/2024	11/20/2024	11/03/2024	10/17/2024
Series B	With optional redemption *	Final Maturity	Years	3.75	3.75	3.50	3.50	3.50	3.25	3.25	3.25
		Date		03/16/2027	03/16/2027	12/16/2026	12/16/2026	12/16/2026	09/16/2026	09/16/2026	09/16/2026
		Average life	Years	3.25	3.00	3.00	3.00	2.75	2.75	2.75	2.50
	Without optional redemption *	Date		09/16/2026	06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	12/16/2025
		Average life	Years	4.33	4.28	4.21	4.15	4.10	4.04	3.97	3.91
		Date		10/11/2027	09/23/2027	09/01/2027	08/10/2027	07/20/2027	06/27/2027	06/03/2027	05/11/2027
		Final Maturity	Years	7.51	7.51	7.51	7.51	7.51	7.51	7.51	7.51
		Date		12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		% CE	At issue date		% CE
Series A	85.61%	892,733,040.00	24.39%	94.00%	2,350,000,000.00	11.00%	
Series B	14.39%	150,000,000.00	10.00%	6.00%	150,000,000.00	5.00%	
Issue of Bonds		1,042,733,040.00			2,500,000,000.00		
Reserve Fund	10.00%	104,273,304.00		5.00%	125,000,000.00		

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		197,518,341.57		
Service ppal collect not yet credited		24,148,270.72		
Service ints collect not yet credited		4,981,724.18		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			104,273,304.00	0.000%
Subordinated Loan S/T				0.00
Start-up Loan L/T				0.00
Start-up Loan S/T				0.00

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		151,806	265,704
Principal			
Principal outstanding		958,179,465.41	2,499,998,590.94
Average loan		6,311.87	9,408.96
Minimum		2.98	1,649.62
Maximum		54,989.94	89,553.88
Interest rate			
Weighted average (wac)		6.94%	6.81%
Minimum		2.25%	2.03%
Maximum		15.00%	15.00%
Final maturity			
Weighted average (WARM) (months)		44	64
Minimum		09/01/2023	03/31/2021
Maximum		10/01/2030	10/01/2030
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		0.00%	0.00%
6-month EURIBOR/MIBOR		0.04%	0.05%
1-year EURIBOR/MIBOR		0.12%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)		0.87%	1.03%
Fixed Interest		98.96%	98.78%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.74%	0.83%	0.89%	0.90%	1.02%
Annual Percentage Rate (CPR)	8.51%	9.50%	10.20%	10.31%	11.58%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	09/18/2023
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucia	16.31%	
Aragon	1.73%	
Asturias	2.00%	
Balearic Islands	1.96%	
Basque Country	2.37%	
Canary Islands	7.73%	
Cantabria	0.94%	
Castilla-La Mancha	3.08%	
Castilla-Leon	3.97%	
Catalonia	26.99%	
Ceuta	0.45%	
Extremadura	2.11%	
Galicia	5.20%	
La Rioja	0.35%	
Madrid	11.62%	
Melilla	0.54%	
Murcia	2.26%	
Navarra	0.58%	
Unknown		99.99%
Valencia	9.81%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	7,949	1,243,430.13	384,291.04	0.00	1,627,721.17	8.60	48,621,326.53	50,249,047.70	48.88
from > 1 to ≤ 2 months	684	284,362.31	92,734.63	0.00	377,096.94	1.99	4,413,703.32	4,790,800.26	4.66
from > 2 to ≤ 3 months	272	151,895.62	53,686.27	0.00	205,581.89	1.09	1,828,632.97	2,034,214.86	1.98
from > 3 to ≤ 6 months	619	598,621.85	152,786.26	0.00	751,408.11	3.97	3,485,160.08	4,236,568.19	4.12
from > 6 to < 12 months	1,599	2,567,770.68	761,462.81	0.00	3,329,233.49	17.60	9,344,401.21	12,673,634.70	12.33
from ≥ 12 to < 18 months	1,614	4,057,791.05	1,300,413.66	0.00	5,358,204.71	28.32	8,776,053.51	14,134,258.22	13.75
from ≥ 18 to < 24 months	1,276	4,388,816.15	1,352,946.08	0.00	5,741,762.23	30.35	6,287,038.61	12,028,800.84	11.70
from ≥ 2 years	248	1,178,126.40	349,581.94	0.00	1,527,708.34	8.08	1,126,341.56	2,654,049.90	2.58
Subtotal	14,261	14,470,814.19	4,447,902.69	0.00	18,918,716.88	100.00	83,882,657.79	102,801,374.67	100.00
Total	14,261	14,470,814.19	4,447,902.69	0.00	18,918,716.88		83,882,657.79	102,801,374.67	