

BBVA CONSUMO 11 Fondo de Titulización

Brief report

Date: 01/31/2023
Currency: EUR



Constitution date
03/15/2021

VAT Reg. no.
V42963629

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305541007	03/15/2021 23,500	48,453.55 1,138,658,425.00 48.45%	100,000.00 2,350,000,000.00	Floating Fijo--0.980% 16.Mar/Jun/Sep/Dec	0.0200% 03/16/2023 2.422678 Gross 1.962369 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (low) (sf) Aa1 (sf) AA+sf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fijo--0.500% 16.Mar/Jun/Sep/Dec	0.5000% 03/16/2023 125.000000 Gross 101.250000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (low) (sf) B1 (sf) BBB-sf	A (low) B1 BBB-
Total		1,288,658,425.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00	
Series A	With optional redemption *	Average life	Years	1.90	1.83	1.75	1.70	1.62	1.57	1.52	1.46
		Date		11/07/2024	10/15/2024	09/16/2024	08/26/2024	07/30/2024	07/11/2024	06/23/2024	05/30/2024
		Final Maturity	Years	3.75	3.75	3.50	3.50	3.25	3.25	3.25	3.00
	Without optional redemption *	Date		09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	12/16/2025
		Average life	Years	1.92	1.85	1.78	1.72	1.65	1.59	1.54	1.48
		Final Maturity	Years	4.25	4.25	4.00	4.00	3.75	3.75	3.75	3.75
Series B	With optional redemption *	Date		03/16/2027	03/16/2027	12/16/2026	12/16/2026	09/16/2026	09/16/2026	09/16/2026	09/16/2026
	Without optional redemption *	Average life	Years	3.75	3.75	3.50	3.50	3.25	3.25	3.25	3.00
		Date		09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	12/16/2025
	Without optional redemption *	Final Maturity	Years	3.75	3.75	3.50	3.50	3.25	3.25	3.25	3.00
		Date		09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	12/16/2025
		Average life	Years	4.85	4.80	4.74	4.67	4.60	4.53	4.46	4.39
	Without optional redemption *	Date		10/22/2027	10/01/2027	09/09/2027	08/15/2027	07/22/2027	06/27/2027	05/31/2027	05/05/2027
	Without optional redemption *	Final Maturity	Years	8.01	8.01	8.01	8.01	8.01	8.01	8.01	8.01
		Date		12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030
	Without optional redemption *	Average life	Years	4.85	4.80	4.74	4.67	4.60	4.53	4.46	4.39
	Without optional redemption *	Date		10/22/2027	10/01/2027	09/09/2027	08/15/2027	07/22/2027	06/27/2027	05/31/2027	05/05/2027
		Final Maturity	Years	8.01	8.01	8.01	8.01	8.01	8.01	8.01	8.01

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		% CE		At issue date	
Series A	88.36%	1,138,658,425.00	21.34%	94.00%	2,350,000,000.00	11.00%	
Series B	11.64%	150,000,000.00	9.70%	6.00%	150,000,000.00	5.00%	
Issue of Bonds		1,288,658,425.00			2,500,000,000.00		
Reserve Fund	9.70%	125,000,000.00		5.00%	125,000,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		185,215,098.96	
Service ppal collect not yet credited		28,157,982.95	
Service ints collect not yet credited		6,351,758.35	
Liabilities		Available	Balance
Subordinated Loan L/T		125,000,000.00	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		179,118	265,704
Principal			
Principal outstanding		1,229,975,995.83	2,499,998,590.94
Average loan		6,866.85	9,408.96
Minimum		0.30	1,649.62
Maximum		59,158.55	89,553.88
Interest rate			
Weighted average (wac)		6.89%	6.81%
Minimum		2.22%	2.03%
Maximum		15.00%	15.00%
Final maturity			
Weighted average (WARM) (months)		49	64
Minimum		02/01/2023	03/31/2021
Maximum		10/01/2030	10/01/2030
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		0.00%	0.00%
6-month EURIBOR/MIBOR		0.05%	0.05%
1-year EURIBOR/MIBOR		0.11%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)		0.96%	1.03%
Fixed Interest		98.88%	98.78%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 📄 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.89%	0.90%	0.90%	1.03%	1.06%
Annual Percentage Rate (CPR)	10.21%	10.24%	10.32%	11.63%	12.01%

Replenishment of securitised assets					
Last acquisition (date)					
Number of loans acquired					0
Additional loan principal					0
Cumulative acquisitions					
Number of loans acquired					0
Additional loan principal					0
Next acquisition (date)					03/16/2023
End of revolving period					

Geographic distribution			Current	At constitution date
Andalucia			16.15%	
Aragon			1.73%	
Asturias			2.01%	
Balearic Islands			1.94%	
Basque Country			2.42%	
Canary Islands			7.72%	
Cantabria			0.95%	
Castilla-La Mancha			3.09%	
Castilla-Leon			3.99%	
Catalonia			27.21%	
Ceuta			0.46%	
Extremadura			2.08%	
Galicia			5.19%	
La Rioja			0.36%	
Madrid			11.64%	
Melilla			0.55%	
Murcia			2.23%	
Navarra			0.58%	
Unknown				99.99%
Valencia			9.71%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	9,816	1,492,137.25	523,365.11	0.00	2,015,502.36	9.95	66,056,484.67	68,071,987.03	53.88
from > 1 to ≤ 2 months	750	304,158.72	115,522.98	0.00	419,681.70	2.07	5,391,359.87	5,811,041.57	4.60
from > 2 to ≤ 3 months	344	182,344.34	74,793.78	0.00	257,138.12	1.27	2,514,082.20	2,771,220.32	2.19
from > 3 to ≤ 6 months	568	386,398.58	154,999.45	0.00	541,398.03	2.67	3,795,452.99	4,336,851.02	3.43
from > 6 to < 12 months	1,801	2,974,864.24	936,724.92	0.00	3,911,589.16	19.32	11,457,383.42	15,368,972.58	12.16
from ≥ 12 to < 18 months	1,532	4,348,175.20	1,249,360.72	0.00	5,597,535.92	27.64	8,413,414.14	14,010,950.06	11.09
from ≥ 18 to ≤ 24 months	1,525	5,677,954.80	1,828,369.20	0.00	7,506,324.00	37.07	8,464,054.12	15,970,378.12	12.64
Subtotal	16,336	15,366,033.13	4,883,136.16	0.00	20,249,169.29	100.00	106,092,231.41	126,341,400.70	100.00
Total	16,336	15,366,033.13	4,883,136.16	0.00	20,249,169.29		106,092,231.41	126,341,400.70	