

# BBVA CONSUMO 11 Fondo de Titulización

## Brief report

Date: 12/31/2022  
Currency: EUR



Constitution date  
03/15/2021

VAT Reg. no.  
V42963629

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Service  
BBVA

Lead Manager  
BBVA

Suscriber  
BBVA

Bond Paying Agent  
BBVA

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Subordinated Loan  
BBVA

Start-up Loan  
BBVA

Fund Auditor  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

| Bonds issue              |                        |                                                               |                                |                                                            |                                                             |                                               |                              |                                       |                     |
|--------------------------|------------------------|---------------------------------------------------------------|--------------------------------|------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------|------------------------------|---------------------------------------|---------------------|
| Series<br>ISIN Code      | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                                | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                | Redemption                                    |                              | Rating                                |                     |
|                          |                        | Current                                                       | Original                       |                                                            |                                                             | Final maturity (legal)                        | Next                         | BRS / Moody's / SCOP                  | Current Original    |
| Series A<br>ES0305541007 | 03/15/2021<br>23,500   | 48,453.55<br>1,138,658,425.00<br>48.45%                       | 100,000.00<br>2,350,000,000.00 | Floating<br>Fijo--0.980%<br>16.Mar/Jun/Sep/Dec             | 0.0200%<br>03/16/2023<br>2.422678 Gross<br>1.962369 Net     | 12/16/2033<br>Quarterly<br>16.Mar/Jun/Sep/Dec | "Pass-Through"<br>Secuential | AA (low)<br>(sf)<br>Aa1 (sf)<br>AA+sf | AA (low)<br>Aa1 AA- |
| Series B<br>ES0305541015 | 03/15/2021<br>1,500    | 100,000.00<br>150,000,000.00<br>100.00%                       | 100,000.00<br>150,000,000.00   | Floating<br>Fijo--0.500%<br>16.Mar/Jun/Sep/Dec             | 0.5000%<br>03/16/2023<br>125.000000 Gross<br>101.250000 Net | 12/16/2033<br>Quarterly<br>16.Mar/Jun/Sep/Dec | "Pass-Through"<br>Secuential | A (low)<br>(sf)<br>B1 (sf)<br>BBB-sf  | A (low)<br>B1 BBB-  |
| Total                    |                        | 1,288,658,425.00                                              | 2,500,000,000.00               |                                                            |                                                             |                                               |                              |                                       |                     |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                               |                         |       |            |            |            |            |            |            |            |            |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|------------|
|                                                                                                                                                 |                               | % Monthly CPR (SMM)     |       | 0,17       | 0,34       | 0,51       | 0,69       | 0,87       | 1,06       | 1,25       | 1,44       |
|                                                                                                                                                 |                               | % Annual equivalent CPR |       | 2,00       | 4,00       | 6,00       | 8,00       | 10,00      | 12,00      | 14,00      | 16,00      |
| Series A                                                                                                                                        | With optional redemption *    | Average life            | Years | 1.90       | 1.83       | 1.75       | 1.70       | 1.62       | 1.57       | 1.52       | 1.46       |
|                                                                                                                                                 |                               | Date                    |       | 11/07/2024 | 10/15/2024 | 09/16/2024 | 08/26/2024 | 07/30/2024 | 07/11/2024 | 06/23/2024 | 05/30/2024 |
|                                                                                                                                                 |                               | Final Maturity          | Years | 3.75       | 3.75       | 3.50       | 3.50       | 3.25       | 3.25       | 3.25       | 3.00       |
|                                                                                                                                                 | Without optional redemption * | Date                    |       | 09/16/2026 | 09/16/2026 | 06/16/2026 | 06/16/2026 | 03/16/2026 | 03/16/2026 | 03/16/2026 | 12/16/2025 |
|                                                                                                                                                 |                               | Average life            | Years | 1.92       | 1.85       | 1.78       | 1.72       | 1.65       | 1.59       | 1.54       | 1.49       |
|                                                                                                                                                 |                               | Final Maturity          | Years | 4.25       | 4.25       | 4.00       | 4.00       | 4.00       | 3.75       | 3.75       | 3.75       |
| Series B                                                                                                                                        | With optional redemption *    | Date                    |       | 03/16/2027 | 03/16/2027 | 12/16/2026 | 12/16/2026 | 12/16/2026 | 09/16/2026 | 09/16/2026 | 09/16/2026 |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 3.75       | 3.75       | 3.50       | 3.50       | 3.25       | 3.25       | 3.25       | 3.00       |
|                                                                                                                                                 |                               | Date                    |       | 09/16/2026 | 09/16/2026 | 06/16/2026 | 06/16/2026 | 03/16/2026 | 03/16/2026 | 03/16/2026 | 12/16/2025 |
|                                                                                                                                                 | Without optional redemption * | Final Maturity          | Years | 3.75       | 3.75       | 3.50       | 3.50       | 3.25       | 3.25       | 3.25       | 3.00       |
|                                                                                                                                                 |                               | Date                    |       | 09/16/2026 | 09/16/2026 | 06/16/2026 | 06/16/2026 | 03/16/2026 | 03/16/2026 | 03/16/2026 | 12/16/2025 |
|                                                                                                                                                 |                               | Average life            | Years | 4.85       | 4.80       | 4.74       | 4.67       | 4.60       | 4.53       | 4.46       | 4.39       |
|                                                                                                                                                 | Without optional redemption * | Date                    |       | 10/22/2027 | 10/01/2027 | 09/09/2027 | 08/15/2027 | 07/22/2027 | 06/27/2027 | 05/31/2027 | 05/05/2027 |
|                                                                                                                                                 |                               | Final Maturity          | Years | 8.01       | 8.01       | 8.01       | 8.01       | 8.01       | 8.01       | 8.01       | 8.01       |
|                                                                                                                                                 |                               | Date                    |       | 12/16/2030 | 12/16/2030 | 12/16/2030 | 12/16/2030 | 12/16/2030 | 12/16/2030 | 12/16/2030 | 12/16/2030 |

\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

| Credit enhancement (CE) |        |                  |        |        |                  |        |
|-------------------------|--------|------------------|--------|--------|------------------|--------|
|                         |        | Current          |        |        | At issue date    |        |
|                         |        |                  | % CE   |        |                  | % CE   |
| Series A                | 88.36% | 1,138,658,425.00 | 21.34% | 94.00% | 2,350,000,000.00 | 11.00% |
| Series B                | 11.64% | 150,000,000.00   | 9.70%  | 6.00%  | 150,000,000.00   | 5.00%  |
| Issue of Bonds          |        | 1,288,658,425.00 |        |        | 2,500,000,000.00 |        |
| Reserve Fund            | 9.70%  | 125,000,000.00   |        | 5.00%  | 125,000,000.00   |        |

| Other financial operations (current)  |  |                |                |
|---------------------------------------|--|----------------|----------------|
| Assets                                |  | Balance        | Interest       |
| Treasury Account                      |  | 137,086,174.64 |                |
| Service ppal collect not yet credited |  | 28,939,654.66  |                |
| Service ints collect not yet credited |  | 6,662,036.41   |                |
| Liabilities                           |  | Available      | Balance        |
| Subordinated Loan L/T                 |  |                | 125,000,000.00 |
| Subordinated Loan S/T                 |  |                | 0.00           |
| Start-up Loan L/T                     |  |                | 0.00           |
| Start-up Loan S/T                     |  |                | 0.00           |

### Collateral: Consumer loans to individuals

| General                                    |                  |                      |
|--------------------------------------------|------------------|----------------------|
|                                            | Current          | At constitution date |
|                                            |                  |                      |
| Count                                      | 183,129          | 265,704              |
| Principal                                  |                  |                      |
| Principal outstanding                      | 1,271,258,684.55 | 2,499,998,590.94     |
| Average loan                               | 6,941.88         | 9,408.96             |
| Minimum                                    | 3.95             | 1,649.62             |
| Maximum                                    | 59,743.25        | 89,553.88            |
| Interest rate                              |                  |                      |
| Weighted average (wac)                     | 6.89%            | 6.81%                |
| Minimum                                    | 2.22%            | 2.03%                |
| Maximum                                    | 15.00%           | 15.00%               |
| Final maturity                             |                  |                      |
| Weighted average (WARM) (months)           | 50               | 64                   |
| Minimum                                    | 01/01/2023       | 03/31/2021           |
| Maximum                                    | 10/01/2030       | 10/01/2030           |
| Index (principal outstanding distribution) |                  |                      |
| 1-month EURIBOR/MIBOR                      | 0.00%            | 0.00%                |
| 6-month EURIBOR/MIBOR                      | 0.05%            | 0.05%                |
| 1-year EURIBOR/MIBOR                       | 0.11%            | 0.12%                |
| 1-year EURIBOR/MIBOR (Mortgage Market)     | 0.96%            | 1.03%                |
| Fixed Interest                             | 98.87%           | 98.78%               |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

#### Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 📄 www.cnmv.com

# BBVA CONSUMO 11 Fondo de Titulización

## Brief report

**Date:** 12/31/2022  
**Currency:** EUR

**Constitution date**  
03/15/2021

**VAT Reg. no.**  
V42963629

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
BBVA

**Servicer**  
BBVA

**Lead Manager**  
BBVA

**Suscriber**  
BBVA

**Bond Paying Agent**  
BBVA

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
BBVA

**Subordinated Loan**  
BBVA

**Start-up Loan**  
BBVA

**Fund Auditor**  
KPMG Auditores

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.84%         | 0.91%         | 0.92%         | 1.04%          | 1.07%      |
| Annual Percentage Rate (CPR) | 9.67%         | 10.44%        | 10.54%        | 11.76%         | 12.10%     |

| Replenishment of securitised assets |  |  |  |  |            |
|-------------------------------------|--|--|--|--|------------|
| Last acquisition (date)             |  |  |  |  |            |
| Number of loans acquired            |  |  |  |  | 0          |
| Additional loan principal           |  |  |  |  | 0          |
| Cumulative acquisitions             |  |  |  |  | 0          |
| Number of loans acquired            |  |  |  |  | 0          |
| Additional loan principal           |  |  |  |  | 0          |
| Next acquisition (date)             |  |  |  |  | 03/16/2023 |
| End of revolving period             |  |  |  |  |            |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucía               | 16.13%  |                      |
| Aragón                  | 1.74%   |                      |
| Asturias                | 2.02%   |                      |
| Balearic Islands        | 1.94%   |                      |
| Basque Country          | 2.43%   |                      |
| Canary Islands          | 7.72%   |                      |
| Cantabria               | 0.95%   |                      |
| Castilla-La Mancha      | 3.09%   |                      |
| Castilla-León           | 3.99%   |                      |
| Catalonia               | 27.24%  |                      |
| Ceuta                   | 0.46%   |                      |
| Extremadura             | 2.08%   |                      |
| Galicia                 | 5.18%   |                      |
| La Rioja                | 0.37%   |                      |
| Madrid                  | 11.62%  |                      |
| Melilla                 | 0.54%   |                      |
| Murcia                  | 2.23%   |                      |
| Navarra                 | 0.57%   |                      |
| Unknown                 |         | 99.99%               |
| Valencia                | 9.70%   |                      |

| Current delinquency      |        |               |              |       |               |        |                  |                |        |
|--------------------------|--------|---------------|--------------|-------|---------------|--------|------------------|----------------|--------|
| Aging                    | Assets | Overdue debt  |              |       |               |        | Outstanding debt | Total debt     |        |
|                          |        | Principal     | Interest     | Other | Total         | %      |                  |                | %      |
| <i>Delinquencies</i>     |        |               |              |       |               |        |                  |                |        |
| Up to 1 month            | 7,970  | 1,206,522.86  | 433,929.02   | 0.00  | 1,640,451.88  | 8.76   | 53,565,410.12    | 55,205,862.00  | 49.68  |
| from > 1 to ≤ 2 months   | 767    | 327,438.56    | 119,563.84   | 0.00  | 447,002.40    | 2.39   | 5,639,654.45     | 6,086,656.85   | 5.48   |
| from > 2 to ≤ 3 months   | 326    | 161,920.10    | 65,686.51    | 0.00  | 227,606.61    | 1.22   | 2,247,668.36     | 2,475,274.97   | 2.23   |
| from > 3 to ≤ 6 months   | 574    | 420,454.53    | 154,686.50   | 0.00  | 575,141.03    | 3.07   | 3,647,915.29     | 4,223,056.32   | 3.80   |
| from > 6 to < 12 months  | 1,754  | 3,068,601.92  | 924,987.18   | 0.00  | 3,993,589.10  | 21.32  | 11,468,558.27    | 15,462,147.37  | 13.91  |
| from ≥ 12 to < 18 months | 1,594  | 4,403,345.08  | 1,320,170.45 | 0.00  | 5,723,515.53  | 30.56  | 8,855,013.98     | 14,578,529.51  | 13.12  |
| from ≥ 18 to < 24 months | 1,238  | 4,647,292.73  | 1,473,716.86 | 0.00  | 6,121,009.59  | 32.68  | 6,980,996.07     | 13,102,005.66  | 11.79  |
| Subtotal                 | 14,223 | 14,235,575.78 | 4,492,740.36 | 0.00  | 18,728,316.14 | 100.00 | 92,405,216.54    | 111,133,532.68 | 100.00 |
| Total                    | 14,223 | 14,235,575.78 | 4,492,740.36 | 0.00  | 18,728,316.14 |        | 92,405,216.54    | 111,133,532.68 |        |