

BBVA CONSUMO 11 Fondo de Titulización

Brief report

Date: 07/31/2022
Currency: EUR



Constitution date
 03/15/2021

VAT Reg. no.
 V42963629

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Service
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305541007	03/15/2021 23,500	60,810.44 1,429,045,340.00 60.81%	100,000.00 2,350,000,000.00	Floating Fijo--0.980% 16.Mar/Jun/Sep/Dec	0.0200% 09/16/2022 3.108089 Gross 2.517552 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (low) (sf) Aa1 (sf) AA-sf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fijo--0.500% 16.Mar/Jun/Sep/Dec	0.5000% 09/16/2022 127.777778 Gross 103.500000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (low) (sf) B1 (sf) BBB-sf	A (low) B1 BBB-
Total		1,579,045,340.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00	
Series A	With optional redemption *	Average life	Years	2.11	2.03	1.94	1.87	1.79	1.73	1.66	1.60								
			Date	07/24/2024	06/26/2024	05/25/2024	04/30/2024	03/31/2024	03/08/2024	02/10/2024	01/21/2024								
		Final Maturity	Years	4.25	4.25	4.00	4.00	3.75	3.75	3.50	3.50								
		Date	09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	12/16/2025	12/16/2025									
	Without optional redemption *	Average life	Years	2.13	2.04	1.97	1.89	1.82	1.75	1.68									
			Date	07/31/2024	07/01/2024	06/02/2024	05/06/2024	04/09/2024	03/15/2024	02/20/2024	01/28/2024								
Final Maturity		Years	4.75	4.75	4.50	4.50	4.50	4.25	4.25	4.00									
	Date	03/16/2027	03/16/2027	12/16/2026	12/16/2026	12/16/2026	09/16/2026	09/16/2026	06/16/2026										
Series B	With optional redemption *	Average life	Years	4.25	4.25	4.00	4.00	3.75	3.75	3.50	3.50								
			Date	09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	12/16/2025	12/16/2025								
		Final Maturity	Years	4.25	4.25	4.00	4.00	3.75	3.75	3.50	3.50								
		Date	09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	12/16/2025	12/16/2025									
	Without optional redemption *	Average life	Years	5.39	5.32	5.26	5.18	5.11	5.03	4.95	4.87								
			Date	11/04/2027	10/10/2027	09/18/2027	08/20/2027	07/25/2027	06/27/2027	05/28/2027	04/29/2027								
Final Maturity		Years	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51									
	Date	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030										

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	90.50%	1,429,045,340.00	17.42%	94.00%	2,350,000,000.00	11.00%
Series B	9.50%	150,000,000.00	7.92%	6.00%	150,000,000.00	5.00%
Issue of Bonds		1,579,045,340.00			2,500,000,000.00	
Reserve Fund	7.92%	125,000,000.00		5.00%	125,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		202,403,340.88	
Service ppal collect not yet credited		32,374,714.00	
Service ints collect not yet credited		7,900,906.40	
Liabilities		Available	Balance
Subordinated Loan L/T			125,000,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		203,144	265,704
Principal			
Principal outstanding		1,492,472,543.82	2,499,998,590.94
Average loan		7,346.87	9,408.96
Minimum		2.38	1,649.62
Maximum		73,876.29	89,553.88
Interest rate			
Weighted average (wac)		6.86%	6.81%
Minimum		2.02%	2.03%
Maximum		15.00%	15.00%
Final maturity			
Weighted average (WARM) (months)		53	64
Minimum		08/01/2022	03/31/2021
Maximum		10/01/2030	10/01/2030
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		0.00%	0.00%
6-month EURIBOR/MIBOR		0.05%	0.05%
1-year EURIBOR/MIBOR		0.12%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)		1.00%	1.03%
Fixed Interest		98.83%	98.78%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Date: 07/31/2022
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Constitution date 03/15/2021	Prepayments						Geographic distribution			
VAT Reg. no. V42963629		Current month	Last 3 months	Last 6 months	Last 12 months	Historical		Current	At constitution date	
Management Company Europea de Titulización, S.G.F.T	Single month, mort. (SMM)	1.02%	1.11%	1.15%	1.10%	1.12%	Andalucia	16.09%		
Originator BBVA	Annual Percentage Rate (CPR)	11.55%	12.52%	12.93%	12.40%	12.60%	Aragon	1.75%		
Lead Manager BBVA	Replenishment of securitised assets						Asturias	2.04%		
Suscriber BBVA	Last acquisition (date)						Balearic Islands	1.95%		
Bond Paying Agent BBVA	Number of loans acquired						Basque Country	2.46%		
Market AIAF Mercado de Renta Fija	Additional loan principal						Canary Islands	7.69%		
Register of Book Securities Iberclear	Cumulative acquisitions						Cantabria	0.95%		
Treasury Account BBVA	Number of loans acquired						Castilla-La Mancha	3.07%		
Subordinated Loan BBVA	Additional loan principal						Castilla-Leon	3.99%		
Start-up Loan BBVA	Next acquisition (date)						Catalonia	27.34%		
Fund Auditor KPMG Auditores	End of revolving period					09/16/2022	Ceuta	0.45%		
							Extremadura	2.07%		
							Galicia	5.18%		
							La Rioja	0.38%		
							Madrid	11.60%		
							Melilla	0.54%		
							Murcia	2.21%		
							Navarra	0.58%		
							Unknown		99.99%	
							Valencia	9.66%		
Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt		Total debt	
		Principal	Interest	Other	Total	%				%
Delinquencies										
Up to 1 month	8,208	1,226,626.18	475,894.81	0.00	1,702,520.99	12.62	58,660,284.99	60,362,805.98	57.50	
from > 1 to ≤ 2 months	734	287,228.44	119,860.55	0.00	407,088.99	3.02	5,699,462.17	6,106,551.16	5.82	
from > 2 to ≤ 3 months	327	178,398.98	71,411.87	0.00	249,810.85	1.85	2,415,148.73	2,664,959.58	2.54	
from > 3 to ≤ 6 months	652	591,335.52	211,366.44	0.00	802,701.96	5.95	4,939,311.68	5,742,013.64	5.47	
from > 6 to < 12 months	1,608	3,222,310.89	848,609.51	0.00	4,070,920.40	30.17	10,085,646.24	14,156,566.64	13.49	
from ≥ 12 to < 18 months	1,573	4,837,408.60	1,421,984.07	0.00	6,259,392.67	46.39	9,686,287.65	15,945,680.32	15.19	
Subtotal	13,102	10,343,308.61	3,149,127.25	0.00	13,492,435.86	100.00	91,486,141.46	104,978,577.32	100.00	
Total	13,102	10,343,308.61	3,149,127.25	0.00	13,492,435.86		91,486,141.46	104,978,577.32		