

BBVA CONSUMO 11 Fondo de Titulización

Brief report

Date: 06/30/2022
Currency: EUR

Constitution date
03/15/2021

VAT Reg. no.
V42963629

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	
Series A ES0305541007	03/15/2021 23,500	60,810.44 1,429,045,340.00 60.81%	100,000.00 2,350,000,000.00	Floating Fijo--0.980% 16.Mar/Jun/Sep/Dec	0.0200% 09/16/2022 3.108089 Gross 2.517552 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (low) (sf) Aa1 (sf) AA-sf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fijo--0.500% 16.Mar/Jun/Sep/Dec	0.5000% 09/16/2022 127.777778 Gross 103.500000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (low) (sf) B1 (sf) BBB-sf	A (low) B1 BBB-
Total		1,579,045,340.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A	With optional redemption *	Average life	Years	2.11	2.03	1.94	1.87	1.79	1.73	1.66
		Date		07/24/2024	06/26/2024	05/25/2024	04/30/2024	03/31/2024	03/08/2024	02/10/2024
		Final Maturity	Years	4.25	4.25	4.00	4.00	3.75	3.75	3.50
	Without optional redemption *	Date		09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	12/16/2025
		Average life	Years	2.13	2.04	1.97	1.89	1.82	1.75	1.68
		Final Maturity	Years	4.75	4.75	4.50	4.50	4.25	4.25	4.00
Series B	With optional redemption *	Date		03/16/2027	03/16/2027	12/16/2026	12/16/2026	09/16/2026	09/16/2026	06/16/2026
		Average life	Years	4.25	4.25	4.00	4.00	3.75	3.75	3.50
		Date		09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	12/16/2025
	Without optional redemption *	Final Maturity	Years	4.25	4.25	4.00	4.00	3.75	3.75	3.50
		Date		09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	12/16/2025
		Average life	Years	5.39	5.32	5.26	5.18	5.11	5.03	4.95
	Without optional redemption *	Date		11/04/2027	10/10/2027	09/18/2027	08/20/2027	07/25/2027	06/27/2027	05/28/2027
		Final Maturity	Years	8.51	8.51	8.51	8.51	8.51	8.51	8.51
		Date		12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	90.50%	1,429,045,340.00	17.42%	94.00%	2,350,000,000.00	11.00%
Series B	9.50%	150,000,000.00	7.92%	6.00%	150,000,000.00	5.00%
Issue of Bonds		1,579,045,340.00			2,500,000,000.00	
Reserve Fund	7.92%	125,000,000.00		5.00%	125,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		144,783,244.72	
Service ppal collect not yet credited		32,668,802.46	
Service ints collect not yet credited		8,148,401.38	
Liabilities		Available	Balance
Subordinated Loan L/T			125,000,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	207,635	265,704
Principal		
Principal outstanding	1,541,698,715.02	2,499,998,590.94
Average loan	7,425.04	9,408.96
Minimum	3.33	1,649.62
Maximum	74,807.19	89,553.88
Interest rate		
Weighted average (wac)	6.85%	6.81%
Minimum	2.01%	2.03%
Maximum	15.00%	15.00%
Final maturity		
Weighted average (WARM) (months)	54	64
Minimum	07/01/2022	03/31/2021
Maximum	10/01/2030	10/01/2030
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	0.00%	0.00%
6-month EURIBOR/MIBOR	0.05%	0.05%
1-year EURIBOR/MIBOR	0.12%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)	0.99%	1.03%
Fixed Interest	98.83%	98.78%

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.14%	1.12%	1.15%	1.11%	1.12%
Annual Percentage Rate (CPR)	12.84%	12.65%	12.95%	12.53%	12.67%

Replenishment of securitised assets					
Last acquisition (date)					
Number of loans acquired					0
Additional loan principal					0
Cumulative acquisitions					
Number of loans acquired					0
Additional loan principal					0
Next acquisition (date)					09/16/2022
End of revolving period					

Geographic distribution		
	Current	At constitution date
Andalucia	16.07%	
Aragon	1.75%	
Asturias	2.04%	
Balearic Islands	1.94%	
Basque Country	2.45%	
Canary Islands	7.69%	
Cantabria	0.95%	
Castilla-La Mancha	3.06%	
Castilla-Leon	4.00%	
Catalonia	27.39%	
Ceuta	0.45%	
Extremadura	2.07%	
Galicia	5.16%	
La Rioja	0.38%	
Madrid	11.59%	
Melilla	0.54%	
Murcia	2.21%	
Navarra	0.57%	
Unknown		99.99%
Valencia	9.65%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	8,894	1,325,846.92	519,993.00	0.00	1,845,839.92	14.66	64,971,920.04	66,817,759.96	61.46
from > 1 to ≤ 2 months	686	280,282.04	114,762.44	0.00	395,044.48	3.14	5,392,991.22	5,788,035.70	5.32
from > 2 to ≤ 3 months	349	177,887.75	82,341.25	0.00	260,229.00	2.07	2,766,261.64	3,026,490.64	2.78
from > 3 to ≤ 6 months	597	636,296.65	190,522.23	0.00	826,818.88	6.57	4,433,957.82	5,260,776.70	4.84
from > 6 to < 12 months	1,670	3,216,876.83	896,172.58	0.00	4,113,049.41	32.68	10,617,850.47	14,730,899.88	13.55
from ≥ 12 to < 18 months	1,275	4,011,397.03	1,134,630.71	0.00	5,146,027.74	40.88	7,951,651.88	13,097,679.62	12.05
Subtotal	13,471	9,648,587.22	2,938,422.21	0.00	12,587,009.43	100.00	96,134,633.07	108,721,642.50	100.00
Total	13,471	9,648,587.22	2,938,422.21	0.00	12,587,009.43		96,134,633.07	108,721,642.50	

Additional information