

BBVA CONSUMO 11 Fondo de Titulización

Brief report

Date: 01/31/2022
Currency: EUR



Constitution date
03/15/2021

VAT Reg. no.
V42963629

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305541007	03/15/2021 23,500	75,667.02 1,778,174,970.00 75.67%	100,000.00 2,350,000,000.00	Floating Fijo--0.980% 16.Mar/Jun/Sep/Dec	0.0200% 03/16/2022 3.783351 Gross 3.064514 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (low) (sf) Aa1 (sf) AA-sf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fijo--0.500% 16.Mar/Jun/Sep/Dec	0.5000% 03/16/2022 125.000000 Gross 101.250000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (low) (sf) B1 (sf) BBB-sf	A (low) B1 BBB-
Total		1,928,174,970.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	2.31	2.22	2.13	2.05	1.96	1.88	1.80	1.74
		Date		04/08/2024	03/07/2024	01/30/2024	01/01/2024	11/29/2023	11/03/2023	10/04/2023	09/11/2023
		Final Maturity	Years	4.75	4.75	4.50	4.50	4.25	4.25	4.00	4.00
	Without optional redemption *	Date		09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	12/16/2025	12/16/2025
		Average life	Years	2.33	2.24	2.15	2.06	1.96	1.90	1.83	1.75
		Final Maturity	Years	5.25	5.25	5.25	5.00	5.00	4.75	4.75	4.50
Series B	With optional redemption *	Date		03/16/2027	03/16/2027	03/16/2027	12/16/2026	12/16/2026	09/16/2026	09/16/2026	06/16/2026
	Without optional redemption *	Average life	Years	4.75	4.75	4.50	4.50	4.25	4.25	4.00	4.00
		Date		09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	12/16/2025	12/16/2025
	Without optional redemption *	Final Maturity	Years	4.75	4.75	4.50	4.50	4.25	4.25	4.00	4.00
		Date		09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	12/16/2025	12/16/2025
		Average life	Years	5.93	5.86	5.79	5.71	5.63	5.55	5.45	5.37
	Without optional redemption *	Date		11/20/2027	10/23/2027	09/28/2027	08/30/2027	07/31/2027	07/01/2027	05/29/2027	04/27/2027
	Without optional redemption *	Final Maturity	Years	9.01	9.01	9.01	9.01	9.01	9.01	9.01	9.01
		Date		12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030
	Without optional redemption *	Average life	Years	5.93	5.86	5.79	5.71	5.63	5.55	5.45	5.37
	Without optional redemption *	Date		11/20/2027	10/23/2027	09/28/2027	08/30/2027	07/31/2027	07/01/2027	05/29/2027	04/27/2027
		Final Maturity	Years	9.01	9.01	9.01	9.01	9.01	9.01	9.01	9.01

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		% CE	At issue date		% CE
Series A	92.22%	1,778,174,970.00	14.26%	94.00%	2,350,000,000.00	11.00%	
Series B	7.78%	150,000,000.00	6.48%	6.00%	150,000,000.00	5.00%	
Issue of Bonds		1,928,174,970.00			2,500,000,000.00		
Reserve Fund	6.48%	125,000,000.00		5.00%	125,000,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	215,440,821.64		
Service ppal collect not yet credited	34,953,081.53		
Service ints collect not yet credited	9,582,796.93		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		125,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		229,760	265,704
Principal			
Principal outstanding		1,818,215,154.59	2,499,998,590.94
Average loan		7,913.54	9,408.96
Minimum		0.86	1,649.62
Maximum		79,449.87	89,553.88
Interest rate			
Weighted average (wac)		6.84%	6.81%
Minimum		2.00%	2.03%
Maximum		15.00%	15.00%
Final maturity			
Weighted average (WARM) (months)		57	64
Minimum		02/02/2022	03/31/2021
Maximum		10/01/2030	10/01/2030
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		0.00%	0.00%
6-month EURIBOR/MIBOR		0.05%	0.05%
1-year EURIBOR/MIBOR		0.12%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)		1.02%	1.03%
Fixed Interest		98.81%	98.78%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.03%	1.10%	1.05%		1.10%
Annual Percentage Rate (CPR)	11.73%	12.42%	11.88%		12.43%

Replenishment of securitised assets		
Last acquisition (date)		
Number of loans acquired		0
Additional loan principal		0
Cumulative acquisitions		
Number of loans acquired		0
Additional loan principal		0
Next acquisition (date)		03/16/2022
End of revolving period		

Geographic distribution		
	Current	At constitution date
Andalucia	15.99%	
Aragon	1.77%	
Asturias	2.07%	
Balearic Islands	1.92%	
Basque Country	2.48%	
Canary Islands	7.68%	
Cantabria	0.96%	
Castilla-La Mancha	3.04%	
Castilla-Leon	4.03%	
Catalonia	27.58%	
Ceuta	0.45%	
Extremadura	2.05%	
Galicia	5.13%	
La Rioja	0.39%	
Madrid	11.60%	
Melilla	0.53%	
Murcia	2.21%	
Navarra	0.57%	
Unknown		99.99%
Valencia	9.57%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	11,334	1,622,874.69	684,615.51	0.00	2,307,490.20	27.66	86,410,586.40	88,718,076.60	75.00
from > 1 to ≤ 2 months	661	247,414.62	106,603.03	0.00	354,017.65	4.24	4,998,174.09	5,352,191.74	4.52
from > 2 to ≤ 3 months	334	184,766.09	77,220.87	0.00	261,986.96	3.14	2,604,187.32	2,866,174.28	2.42
from > 3 to ≤ 6 months	608	580,373.28	189,396.38	0.00	769,769.66	9.23	4,377,620.82	5,147,390.48	4.35
from > 6 to < 12 months	1,647	3,684,620.88	965,388.84	0.00	4,650,009.72	55.73	11,561,299.97	16,211,309.69	13.70
Subtotal	14,584	6,320,049.56	2,023,224.63	0.00	8,343,274.19	100.00	109,951,868.60	118,295,142.79	100.00
Total	14,584	6,320,049.56	2,023,224.63	0.00	8,343,274.19		109,951,868.60	118,295,142.79	

Additional information