

BBVA CONSUMO 11 Fondo de Titulización

Brief report

Date: 09/16/2021
Currency: EUR



Constitution date
 03/15/2021

VAT Reg. no.
 V42963629

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Service
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305541007	03/15/2021 23,500	83,814.49 1,969,640,515.00 83.81%	100,000.00 2,350,000,000.00	Floating Fijo--0.980% 16.Mar/Jun/Sep/Dec	0.0200% 12/16/2021 4.237288 Gross 3.432203 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (low) (sf) Aa1 (sf) AA-sf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fijo--0.500% 16.Mar/Jun/Sep/Dec	0.5000% 12/16/2021 126.388889 Gross 102.375000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (low) (sf) B1 (sf) BBB-sf	A (low) B1 BBB-
Total		2,119,640,515.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00	
Series A	With optional redemption *	Average life	Years	2.43	2.32	2.23	2.13	2.05	1.96	1.88	1.81	1.79	1.70	1.62	1.54	1.46	1.38	1.30	1.22
		Final Maturity	Years	02/19/2024	01/11/2024	12/09/2023	11/03/2023	10/04/2023	09/01/2023	08/01/2023	07/07/2023	06/16/2023	05/16/2023	04/16/2023	03/16/2023	02/16/2023	01/16/2023	12/16/2022	11/16/2022
		Date		5.25	5.00	5.00	4.75	4.75	4.50	4.50	4.25	4.25	4.00	3.75	3.50	3.25	3.00	2.75	2.50
	Without optional redemption *	Average life	Years	2.44	2.34	2.24	2.15	2.06	1.98	1.90	1.82	1.74	1.66	1.58	1.50	1.42	1.34	1.26	1.18
		Final Maturity	Years	02/22/2024	01/16/2024	12/12/2023	11/07/2023	10/07/2023	09/06/2023	08/08/2023	07/12/2023	06/16/2023	05/16/2023	04/16/2023	03/16/2023	02/16/2023	01/16/2023	12/16/2022	11/16/2022
		Date		5.75	5.50	5.50	5.25	5.25	5.00	5.00	4.75	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.00
Series B	With optional redemption *	Average life	Years	5.25	5.00	5.00	4.75	4.75	4.50	4.25	4.25	4.00	3.75	3.50	3.25	3.00	2.75	2.50	
		Final Maturity	Years	12/16/2026	09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	12/16/2025	12/16/2025	12/16/2025	12/16/2025	12/16/2025	12/16/2025	12/16/2025	12/16/2025	12/16/2025	12/16/2025
		Date		5.25	5.00	5.00	4.75	4.75	4.50	4.50	4.25	4.25	4.00	3.75	3.50	3.25	3.00	2.75	2.50
	Without optional redemption *	Average life	Years	6.20	6.12	6.05	5.97	5.89	5.80	5.70	5.61	5.52	5.43	5.34	5.25	5.16	5.07	4.98	4.89
		Final Maturity	Years	11/28/2027	10/30/2027	10/03/2027	09/04/2027	08/04/2027	07/04/2027	05/30/2027	04/26/2027	03/26/2027	02/26/2027	01/26/2027	12/26/2026	11/26/2026	10/26/2026	09/26/2026	08/26/2026
		Date		9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE			% CE		
Series A	92.92%	1,969,640,515.00	12.98%	94.00%	2,350,000,000.00	11.00%	
Series B	7.08%	150,000,000.00	5.90%	6.00%	150,000,000.00	5.00%	
Issue of Bonds		2,119,640,515.00			2,500,000,000.00		
Reserve Fund	5.90%	125,000,000.00		5.00%	125,000,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	137,160,532.74		
Service ppal collect not yet credited	2,270,324.17		
Service ints collect not yet credited	22,035.41		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		125,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	246,611	265,704	
Principal			
Principal outstanding	2,106,541,363.17	2,499,998,590.94	
Average loan	8,541.96	9,408.96	
Minimum	8.15	1,649.62	
Maximum	84,073.60	89,553.88	
Interest rate			
Weighted average (wac)	6.83%	6.81%	
Minimum	2.00%	2.03%	
Maximum	15.00%	15.00%	
Final maturity			
Weighted average (WARM) (months)	60	64	
Minimum	09/30/2021	03/31/2021	
Maximum	10/01/2030	10/01/2030	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	0.00%	0.00%	
6-month EURIBOR/MIBOR	0.05%	0.05%	
1-year EURIBOR/MIBOR	0.12%	0.12%	
1-year EURIBOR/MIBOR (Mortgage Market)	1.02%	1.03%	
Fixed Interest	98.81%	98.78%	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.00%	0.65%	0.88%		0.94%
Annual Percentage Rate (CPR)	0.00%	7.48%	10.09%		10.72%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	12/16/2021
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucia	15.91%	
Aragon	1.79%	
Asturias	2.08%	
Balearic Islands	1.91%	
Basque Country	2.49%	
Canary Islands	7.62%	
Cantabria	0.96%	
Castilla-La Mancha	3.05%	
Castilla-Leon	4.10%	
Catalonia	27.72%	
Ceuta	0.45%	
Extremadura	2.05%	
Galicia	5.11%	
La Rioja	0.39%	
Madrid	11.60%	
Melilla	0.53%	
Murcia	2.19%	
Navarra	0.57%	
Unknown		99.99%
Valencia	9.48%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	2,491	298,543.81	114,480.60	0.00	413,024.41	16.16	20,046,373.53	20,459,397.94	48.31
from > 1 to ≤ 2 months	767	188,421.63	84,716.43	0.00	273,138.06	10.69	6,501,072.61	6,774,210.67	16.00
from > 2 to ≤ 3 months	489	187,911.93	90,020.57	0.00	277,932.50	10.87	4,092,515.87	4,370,448.37	10.32
from > 3 to ≤ 6 months	836	647,399.53	277,436.21	0.00	924,835.74	36.18	7,232,527.56	8,157,363.30	19.26
from > 6 to < 12 months	261	546,754.72	120,447.96	0.00	667,202.68	26.10	1,921,943.75	2,589,146.43	6.11
Subtotal	4,844	1,869,031.62	687,101.77	0.00	2,556,133.39	100.00	39,794,433.32	42,350,566.71	100.00
Total	4,844	1,869,031.62	687,101.77	0.00	2,556,133.39		39,794,433.32	42,350,566.71	

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