

Brief report

Date: 04/30/2021
 Currency: EUR

Constitution date
 03/15/2021

VAT Reg. no.
 V42963629

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating BRS / Moody's / SCOP Current Original	
		Series A ES0305541007	03/15/2021 23.500			100,000.00 2,350,000,000.00	100,000.00 2,350,000,000.00	Floating Fijo-0.980% 16.Mar/Jun/Sep/Dec	0.0200% 06/16/2021 Gross Net
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00	100,000.00 150,000,000.00	Floating Fijo-0.500% 16.Mar/Jun/Sep/Dec	0.5000% 06/16/2021 Gross Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (low) (sf) B1 (sf) BBB-sf	A (low) B1 BBB-
Total		2,500,000,000.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						1,25	1,44
				2,00	3,00	4,00	5,00	6,00	7,00		
Series A	With optional redemption *	Average life	2.60	2.48	2.38	2.27	2.17	2.09	2.00	1.92	
		Final Maturity	10/22/2023	09/09/2023	08/03/2023	06/26/2023	05/20/2023	04/18/2023	03/16/2023	02/16/2023	
		Date	12/16/2026	09/16/2026	09/16/2026	06/16/2026	03/16/2026	03/16/2026	12/16/2025	12/16/2025	
	Without optional redemption *	Average life	2.61	2.49	2.39	2.29	2.19	2.10	2.01	1.93	
		Final Maturity	10/25/2023	09/14/2023	08/06/2023	06/30/2023	05/26/2023	04/22/2023	03/22/2023	02/20/2023	
		Date	06/16/2027	03/16/2027	03/16/2027	12/16/2026	12/16/2026	09/16/2026	09/16/2026	06/16/2026	
Series B	With optional redemption *	Average life	5.75	5.50	5.50	5.25	5.00	5.00	4.75	4.75	
		Final Maturity	12/16/2026	09/16/2026	09/16/2026	06/16/2026	03/16/2026	03/16/2026	12/15/2025	12/16/2025	
		Date	12/16/2026	09/16/2026	09/16/2026	06/16/2026	03/16/2026	03/16/2026	12/16/2025	12/16/2025	
	Without optional redemption *	Average life	6.71	6.62	6.54	6.46	6.36	6.27	6.17	6.06	
		Final Maturity	11/30/2027	10/30/2027	10/01/2027	08/30/2027	07/27/2027	06/22/2027	05/16/2027	04/06/2027	
		Date	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE			% CE		
Series A	94.00%	2,350,000,000.00	11.00%	94.00%	2,350,000,000.00	11.00%
Series B	6.00%	150,000,000.00	5.00%	6.00%	150,000,000.00	5.00%
Issue of Bonds		2,500,000,000.00			2,500,000,000.00	
Reserve Fund	5.00%	125,000,000.00	5.00%		125,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	217,339,398.06
Servicer ppal collect not yet credited	40,706,637.37		
Servicer ints collect not yet credited	12,812,238.29		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		125,000,000.00	0.000%
Subordinated Loan S/T		0.00	0.00
Start-up Loan L/T		750,000.00	0.000%
Start-up Loan S/T		0.00	0.00

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	260,417	265,704
Principal		
Principal outstanding	2,373,000,715.25	2,499,998,590.94
Average loan	9,112.31	9,408.96
Minimum	2.27	1,649.62
Maximum	87,745.04	89,553.88
Interest rate		
Weighted average (wac)	6.81%	6.81%
Minimum	2.00%	2.03%
Maximum	15.00%	15.00%
Final maturity		
Weighted average (WARM) (months)	63	64
Minimum	05/01/2021	03/31/2021
Maximum	10/01/2030	10/01/2030
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	0.00%	0.00%
6-month EURIBOR/MIBOR	0.05%	0.05%
1-year EURIBOR/MIBOR	0.12%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)	1.02%	1.03%
Fixed Interest	98.80%	98.78%

BBVA CONSUMO 11 Fondo de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.11%				1.20%
Annual Percentage Rate (CPR)	12.56%				13.50%

Replenishment of securitised assets

Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	06/16/2021
End of revolving period	

Geographic distribution

	Current	At constitution date
Andalucía	15.87%	
Aragón	1.78%	
Asturias	2.10%	
Balearic Islands	1.90%	
Basque Country	2.52%	
Canary Islands	7.59%	
Cantabria	0.96%	
Castilla-La Mancha	3.05%	
Castilla-León	4.11%	
Catalonia	27.81%	
Ceuta	0.45%	
Extremadura	2.04%	
Galicia	5.09%	
La Rioja	0.40%	
Madrid	11.61%	
Melilla	0.52%	
Murcia	2.17%	
Navarra	0.58%	
Unknown		99.99%
Valencia	9.43%	

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	10,693	1,476,121.71	719,338.36	0.00	2,195,460.07	89.65	89,808,676.17	92,004,136.24	95.48
from > 1 to ≤ 2 months	466	162,717.45	90,323.26	0.00	253,040.71	10.33	4,100,172.22	4,353,212.93	4.52
from > 2 to ≤ 3 months	1	300.81	91.13	0.00	391.94	0.02	4,208.53	4,600.47	0.00
Subtotal	11,160	1,639,139.97	809,752.75	0.00	2,448,892.72	100.00	93,913,056.92	96,361,949.64	100.00
Total	11,160	1,639,139.97	809,752.75	0.00	2,448,892.72		93,913,056.92	96,361,949.64	

Additional information