

Brief report

Date: 10/31/2021
 Currency: EUR

Constitution date
 07/08/2019

VAT Reg. no.
 V88437348

Management Company
 Europea de Titulización, S.G.F.T

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current	Original
Series A ES0305426001	07/08/2019 18,100	72,448.21	100,000.00	Floating Fijo-0.730% 18.Mar/Jun/Sep/Dec	0.2700% 12/20/2021 49,445903 Gross 40,051181 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (sf) AA (Asf)	AA AA	
Series B ES0305426019	07/08/2019 580	100,000.00 58,000,000.00	100,000.00 58,000,000.00	Floating Fijo+0.100% 18.Mar/Jun/Sep/Dec	1.1000% 12/20/2021 278,055556 Gross 225.225000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (low) (sf) A- BBB+	AA (low) A- BBB+	
Series C ES0305426027	07/08/2019 820	100,000.00 82,000,000.00	100,000.00 82,000,000.00	Floating Fijo+1.300% 18.Mar/Jun/Sep/Dec	2.3000% 12/20/2021 581.388889 Gross 470.925000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (low) (sf) B (sf) BB+sf	BBB (high) B BB+	
Series D ES0305426035	07/08/2019 300	100,000.00 30,000,000.00	100,000.00 30,000,000.00	Floating Fijo+3.100% 18.Mar/Jun/Sep/Dec	3.8500% 12/20/2021 973.194444 Gross 788.287500 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.	
Series E ES0305426043	07/08/2019 200	100,000.00 20,000,000.00	100,000.00 20,000,000.00	Floating Fijo+5.850% 18.Mar/Jun/Sep/Dec	5.6000% 12/20/2021 1,415.555556 Gross 1,146.600000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.	
Series Z ES0305426050	07/08/2019 100	72,565.64 7,256,564.00	100,000.00 10,000,000.00	Floating Fijo+6.000% 18.Mar/Jun/Sep/Dec	5.7500% 12/20/2021 1,054.721420 Gross 854.324350 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c.	n.c. n.c.	
Total		1,508,569,165.00	2,010,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				2.00	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	2.15	2.06	1.97	1.88	1.81	1.73	1.66	1.59			
		Final Maturity	06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025			
	Without optional redemption *	Average life	2.15	2.06	1.97	1.89	1.81	1.73	1.66	1.59			
		Final Maturity	06/18/2026	03/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025			
Series B	With optional redemption *	Average life	4.75	4.50	4.50	4.25	4.25	4.00	4.00	3.75			
		Final Maturity	06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025			
	Without optional redemption *	Average life	4.90	4.82	4.68	4.60	4.47	4.36	4.24	4.13			
		Final Maturity	08/10/2026	07/14/2026	05/23/2026	04/23/2026	03/06/2026	01/27/2026	12/15/2025	11/02/2025			
Series C	With optional redemption *	Average life	4.75	4.50	4.50	4.25	4.25	4.00	4.00	3.75			
		Final Maturity	06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025			
	Without optional redemption *	Average life	5.46	5.36	5.27	5.16	5.06	4.96	4.85	4.75			
		Final Maturity	03/05/2027	01/26/2027	12/25/2026	11/13/2026	10/09/2026	09/02/2026	07/24/2026	06/18/2026			
Series D	With optional redemption *	Average life	4.75	4.50	4.50	4.25	4.25	4.00	4.00	3.75			
		Final Maturity	06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025			
	Without optional redemption *	Average life	6.17	6.08	5.99	5.92	5.81	5.72	5.63	5.52			
		Final Maturity	11/19/2027	10/16/2027	09/14/2027	08/18/2027	07/10/2027	06/08/2027	05/06/2027	03/26/2027			
Series E	With optional redemption *	Average life	4.75	4.50	4.50	4.25	4.25	4.00	4.00	3.75			
		Final Maturity	06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025			
	Without optional redemption *	Average life	7.29	7.17	7.05	6.93	6.83	6.72	6.61	6.52			
		Final Maturity	12/30/2028	11/17/2028	10/04/2028	08/22/2028	07/15/2028	06/06/2028	04/28/2028	03/25/2028			
Series Z	With optional redemption *	Average life	2.62	2.48	2.43	2.30	2.26	2.14	2.10	1.98			
		Final Maturity	05/01/2024	03/12/2024	02/23/2024	01/06/2024	12/22/2023	11/07/2023	10/24/2023	09/11/2023			
	Without optional redemption *	Average life	3.05	2.91	2.86	2.82	2.78	2.74	2.70	2.67			
		Final Maturity	10/06/2024	08/16/2024	07/29/2024	07/13/2024	06/27/2024	06/13/2024	05/31/2024	05/19/2024			

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	86.92%	1,311,312,601.00	13.14%	90.05%	1,810,000,000.00
Series B	3.84%	58,000,000.00	9.28%	2.89%	58,000,000.00
Series C	5.44%	82,000,000.00	3.81%	4.08%	82,000,000.00
Series D	1.99%	30,000,000.00	1.82%	1.49%	30,000,000.00
Series E	1.33%	20,000,000.00	0.48%	1.00%	20,000,000.00
Series Z	0.48%	7,256,564.00	0.50%	0.50%	10,000,000.00
Issue of Bonds		1,508,569,165.00			2,010,000,000.00
Reserve Fund	0.48%	7,256,564.00	0.50%		10,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	88,219,932.74	0.0000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	27,404,981.82		
Servicer ints collect not yet credited	7,245,439.03		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	0.00
Start-up Loan S/T		0.00	0.00

Brief report
Date: 10/31/2021
Currency: EUR

Constitution date
 07/08/2019

VAT Reg. no.
 V88437348

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	134,963	210,640	
Principal			
Principal outstanding	1,408,729,632.52	1,999,887,392.35	
Average loan	10,437.90	9,494.34	
Minimum	15.71	242.71	
Maximum	90,332.97	75,751.72	
Interest rate			
Weighted average (wac)	6.89%	6.74%	
Minimum	2.50%	4.50%	
Maximum	14.45%	12.00%	
Final maturity			
Weighted average (WARM) (months)	57	67	
Minimum	11/01/2021	07/25/2019	
Maximum	11/30/2030	12/31/2028	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.06%	0.03%	
1-year EURIBOR/MIBOR	0.10%	0.02%	
1-year EURIBOR/MIBOR (Mortgage Market)	0.31%	0.09%	
Fixed Interest	99.53%	99.84%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.27%	1.10%	1.17%	1.23%	1.11%
Annual Percentage Rate (CPR)	14.27%	12.44%	13.14%	13.81%	12.57%

Replenishment of securitised assets	
Last acquisition (date)	12/18/2020
Number of loans acquired	5,305
Additional loan principal	160,349,101.35
Cumulative acquisitions	
Number of loans acquired	24,349
Additional loan principal	876,096,278.11
Next acquisition (date)	
End of revolving period	12/18/2020

Geographic distribution		
	Current	At constitution date
Andalucia	16.90%	18.11%
Aragon	1.81%	1.84%
Asturias	2.31%	2.72%
Balearic Islands	2.33%	2.35%
Basque Country	2.75%	2.90%
Canary Islands	8.44%	8.87%
Cantabria	0.91%	1.00%
Castilla-La Mancha	3.02%	3.12%
Castilla-Leon	4.21%	4.23%
Catalonia	23.80%	20.76%
Ceuta	0.63%	0.63%
Extremadura	1.92%	2.00%
Galicia	5.35%	5.63%
La Rioja	0.34%	0.35%
Madrid	12.04%	11.35%
Melilla	0.76%	0.76%
Murcia	2.27%	2.44%
Navarra	0.67%	0.68%
Valencia	9.53%	10.24%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
<i>Delinquencies</i>									
Up to 1 month	8,510	1,703,436.01	678,786.26	0.00	2,382,222.27	5.71	91,237,032.84	93,619,255.11	54.29
from > 1 to ≤ 2 months	557	351,199.66	165,614.41	0.00	516,814.07	1.24	8,225,137.33	8,741,951.40	5.07
from > 2 to ≤ 3 months	208	174,202.49	82,876.74	0.00	257,079.23	0.62	3,008,176.63	3,265,255.86	1.89
from > 3 to ≤ 6 months	394	2,124,799.04	190,338.96	0.00	2,315,138.00	5.55	3,506,198.93	5,821,336.93	3.38
from > 6 to < 12 months	1,112	8,899,284.29	835,675.18	0.00	9,734,959.47	23.33	7,146,076.93	16,881,036.40	9.79
from ≥ 12 to < 18 months	1,130	9,648,915.69	1,194,829.02	0.00	10,843,744.71	25.99	5,475,319.48	16,319,064.19	9.46
from ≥ 18 to < 24 months	1,205	8,194,307.17	1,522,293.26	0.00	9,716,600.43	23.29	5,646,752.53	15,363,352.96	8.91
from ≥ 2 years	1,065	4,217,777.84	1,742,372.91	0.00	5,960,150.75	14.28	6,483,682.28	12,443,833.03	7.22
Subtotal	14,181	35,313,922.19	6,412,786.74	0.00	41,726,708.93	100.00	130,728,376.95	172,455,085.88	100.00
Total	14,181	35,313,922.19	6,412,786.74	0.00	41,726,708.93		130,728,376.95	172,455,085.88	