

Brief report

Date: 09/18/2021
 Currency: EUR

Constitution date
 07/08/2019

VAT Reg. no.
 V88437348

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current	Original
Series A ES0305426001	07/08/2019 18,100	80,535.85 1,457,698,885.00 80.54%	100,000.00 1,810,000,000.00	Floating Fijo-0.730% 18.Mar/Jun/Sep/Dec	0.2700% 09/20/2021 56,777774 Gross 45.989997 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (sf) AA (Asf)	AA AA AA	
Series B ES0305426019	07/08/2019 580	100,000.00 58,000,000.00 100.00%	100,000.00 58,000,000.00	Floating Fijo+0.100% 18.Mar/Jun/Sep/Dec	1.1000% 09/20/2021 287.222222 Gross 232.650000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (low) (sf) A- BB+	AA (low) A- BB+	
Series C ES0305426027	07/08/2019 820	100,000.00 82,000,000.00 100.00%	100,000.00 82,000,000.00	Floating Fijo+1.300% 18.Mar/Jun/Sep/Dec	2.3000% 09/20/2021 600.555556 Gross 486.450000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (low) (sf) B (sf) BB+sf	BBB (high) B BB+	
Series D ES0305426035	07/08/2019 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating Fijo+3.100% 18.Mar/Jun/Sep/Dec	3.8500% 09/20/2021 1,005.277778 Gross 814.275000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c. n.c.	
Series E ES0305426043	07/08/2019 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating Fijo+5.850% 18.Mar/Jun/Sep/Dec	5.6000% 09/20/2021 1,462.222222 Gross 1,184.400000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c. n.c.	
Series Z ES0305426050	07/08/2019 100	79,884.95 7,988,495.00 79.88%	100,000.00 10,000,000.00	Floating Fijo+6.000% 18.Mar/Jun/Sep/Dec	5.7500% 09/20/2021 1,199.383763 Gross 971.500848 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c.	n.c. n.c. n.c.	
Total		1,655,687,380.00	2,010,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Optional redemption	Average life	Years	% Monthly CPR (SMM)									
				2.00	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	2.15	2.06	1.97	1.88	1.81	1.73	1.66	1.59		
		Final Maturity	Years	4.75	4.50	4.50	4.25	4.25	4.00	4.00	3.75		
		Date	06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025			
	Without optional redemption *	Average life	Years	2.15	2.06	1.97	1.89	1.81	1.73	1.66	1.59		
		Final Maturity	Years	4.75	4.50	4.50	4.50	4.25	4.25	4.00	4.00		
		Date	06/18/2026	03/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025		
Series B	With optional redemption *	Average life	Years	4.75	4.50	4.50	4.25	4.25	4.00	4.00	3.75		
		Final Maturity	Years	4.75	4.50	4.50	4.25	4.25	4.00	4.00	3.75		
		Date	06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025			
	Without optional redemption *	Average life	Years	4.90	4.82	4.68	4.60	4.47	4.36	4.24	4.13		
		Final Maturity	Years	5.00	5.00	5.00	4.75	4.75	4.50	4.50	4.25		
		Date	09/18/2026	09/18/2026	09/18/2026	06/18/2026	06/18/2026	03/18/2026	03/18/2026	12/18/2025			
Series C	With optional redemption *	Average life	Years	4.75	4.50	4.50	4.25	4.25	4.00	4.00	3.75		
		Final Maturity	Years	4.75	4.50	4.50	4.25	4.25	4.00	4.00	3.75		
		Date	06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025			
	Without optional redemption *	Average life	Years	5.46	5.36	5.27	5.16	5.06	4.96	4.85	4.75		
		Final Maturity	Years	6.00	5.75	5.75	5.75	5.50	5.50	5.25	5.25		
		Date	03/05/2027	01/26/2027	12/25/2026	11/13/2026	10/09/2026	09/02/2026	07/24/2026	06/18/2026			
Series D	With optional redemption *	Average life	Years	4.75	4.50	4.50	4.25	4.25	4.00	4.00	3.75		
		Final Maturity	Years	4.75	4.50	4.50	4.25	4.25	4.00	4.00	3.75		
		Date	06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025			
	Without optional redemption *	Average life	Years	6.17	6.08	5.99	5.92	5.81	5.72	5.63	5.52		
		Final Maturity	Years	6.50	6.50	6.25	6.25	6.25	6.00	6.00	6.00		
		Date	03/18/2028	03/18/2028	12/18/2027	12/18/2027	12/18/2027	09/18/2027	09/18/2027	09/18/2027			
Series E	With optional redemption *	Average life	Years	4.75	4.50	4.50	4.25	4.25	4.00	4.00	3.75		
		Final Maturity	Years	4.75	4.50	4.50	4.25	4.25	4.00	4.00	3.75		
		Date	06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025			
	Without optional redemption *	Average life	Years	7.29	7.17	7.05	6.93	6.83	6.72	6.61	6.52		
		Final Maturity	Years	9.25	9.25	9.25	9.25	9.25	9.06/2028	04/28/2028	03/25/2028		
		Date	12/30/2030	12/30/2030	12/18/2030	12/18/2030	12/18/2030	12/18/2030	12/18/2030	12/18/2030			
Series Z	With optional redemption *	Average life	Years	2.62	2.48	2.43	2.30	2.26	2.14	2.10	1.98		
		Final Maturity	Years	4.75	4.50	4.50	4.25	4.25	4.00	4.00	3.75		
		Date	06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025			
	Without optional redemption *	Average life	Years	3.05	2.91	2.86	2.82	2.78	2.74	2.70	2.67		
		Final Maturity	Years	6.00	6.00	5.75	5.75	5.75	5.75	5.75	5.75		
		Date	09/18/2027	06/18/2027	06/18/2027	06/18/2027	06/18/2027	06/18/2027	06/18/2027	06/18/2027			

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE		% CE	
Series A	88.04%	1,457,698,885.00	12.02%	90.05%	1,810,000,000.00	10.00%
Series B	3.50%	58,000,000.00	8.50%	2.89%	58,000,000.00	7.10%
Series C	4.95%	82,000,000.00	3.52%	4.08%	82,000,000.00	3.00%
Series D	1.81%	30,000,000.00	1.70%	1.49%	30,000,000.00	1.50%
Series E	1.21%	20,000,000.00	0.48%	1.00%	20,000,000.00	0.50%
Series Z	0.48%	7,988,495.00	0.50%	0.50%	10,000,000.00	
Issue of Bonds		1,655,687,380.00			2,010,000,000.00	
Reserve Fund	0.48%	7,988,495.00	0.50%		10,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	191,666,007.11	0.0000%	
Principals Account		0.00	
Servicer ppal collect not yet credited	1,479,848.45		
Servicer ints collect not yet credited	18,843.99		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Additional information
 Europea de Titulización C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	140,715	210,640	
Principal			
Principal outstanding	1,495,725,048.19	1,999,887,392.35	
Average loan	10,629.46	9,494.34	
Minimum	20.87	242.71	
Maximum	91,085.91	75,751.72	
Interest rate			
Weighted average (wac)	6.90%	6.74%	
Minimum	2.50%	4.50%	
Maximum	14.45%	12.00%	
Final maturity			
Weighted average (WARM) (months)	58	67	
Minimum	09/20/2021	07/25/2019	
Maximum	11/30/2030	12/31/2028	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.06%	0.03%	
1-year EURIBOR/MIBOR	0.10%	0.02%	
1-year EURIBOR/MIBOR (Mortgage Market)	0.30%	0.09%	
Fixed Interest	99.53%	99.84%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.00%	0.70%	0.98%	1.12%	1.07%
Annual Percentage Rate (CPR)	0.00%	8.03%	11.10%	12.69%	12.06%

Replenishment of securitised assets	
Last acquisition (date)	12/18/2020
Number of loans acquired	5,305
Additional loan principal	160,349,101.35
Cumulative acquisitions	
Number of loans acquired	24,349
Additional loan principal	876,096,278.11
Next acquisition (date)	
End of revolving period	12/18/2020

Geographic distribution		
	Current	At constitution date
Andalucia	16.89%	18.11%
Aragon	1.82%	1.84%
Asturias	2.32%	2.72%
Balearic Islands	2.33%	2.35%
Basque Country	2.75%	2.90%
Canary Islands	8.45%	8.87%
Cantabria	0.92%	1.00%
Castilla-La Mancha	3.01%	3.12%
Castilla-Leon	4.23%	4.23%
Catalonia	23.81%	20.76%
Ceuta	0.62%	0.63%
Extremadura	1.90%	2.00%
Galicia	5.35%	5.63%
La Rioja	0.34%	0.35%
Madrid	12.04%	11.35%
Melilla	0.76%	0.76%
Murcia	2.25%	2.44%
Navarra	0.68%	0.68%
Valencia	9.53%	10.24%

Current delinquency										
Aging	Assets	Overdue debt						Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%	Total		%	
<i>Delinquencies</i>										
Up to 1 month	1,929	303,062.59	104,542.57	0.00	407,605.16	1.21	21,378,060.45	21,785,665.61	21.41	
from > 1 to ≤ 2 months	616	226,274.29	99,282.49	0.00	325,556.78	0.97	8,257,439.70	8,582,996.48	8.43	
from > 2 to ≤ 3 months	395	257,462.07	118,674.12	0.00	376,136.19	1.12	5,969,042.30	6,345,178.49	6.23	
from > 3 to ≤ 6 months	612	997,487.26	274,616.55	0.00	1,272,103.81	3.78	7,556,500.99	8,828,604.80	8.67	
from > 6 to < 12 months	1,210	9,390,449.79	954,031.92	0.00	10,344,481.71	30.76	8,386,015.56	18,730,497.27	18.40	
from ≥ 12 to < 18 months	1,118	8,046,546.61	1,200,935.34	0.00	9,247,481.95	27.50	5,983,192.63	15,230,674.58	14.96	
from ≥ 18 to < 24 months	1,278	6,985,949.50	1,578,844.23	0.00	8,564,793.73	25.47	6,533,218.69	15,098,012.42	14.83	
from ≥ 2 years	597	2,069,016.43	1,022,179.19	0.00	3,091,195.62	9.19	4,082,936.82	7,174,132.44	7.05	
Subtotal	7,755	28,276,248.54	5,353,106.41	0.00	33,629,354.95	100.00	68,146,407.14	101,775,762.09	100.00	
Total	7,755	28,276,248.54	5,353,106.41	0.00	33,629,354.95		68,146,407.14	101,775,762.09		