

Brief report

Date: 07/31/2021  
 Currency: EUR

Constitution date  
 07/08/2019

VAT Reg. no.  
 V88437348

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA

Suscriber  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Principal Account  
 BBVA

Start-up Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds issue           |                     |  |                                |  |  |  |   |                                       |                      |          |
|-----------------------|---------------------|--|--------------------------------|--|--|--|---|---------------------------------------|----------------------|----------|
| Series ISIN Code      | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) |                                | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon                                    | Redemption                                 |   | Rating                                |                      |          |
|                       |                     | Current  | Original                       |  |  | Final maturity (legal)                     | Next  | DBRS / S&P / SCOPE                    | Current              | Original |
| Series A ES0305426001 | 07/08/2019 18,100   | 80,535.85<br>1,457,698,885.00<br>80.54%                    | 100,000.00<br>1,810,000,000.00 | Floating Fijo-0.730% 18.Mar/Jun/Sep/Dec              | 0.2700% 09/20/2021<br>56,777774 Gross<br>45.989997 Net       | 09/18/2033 Quarterly<br>18.Mar/Jun/Sep/Dec | "Pass-Through" Sequential                   | AA AA<br>AA (sf)<br>AAsf              | AA AA<br>AA          |          |
| Series B ES0305426019 | 07/08/2019 580      | 100,000.00<br>58,000,000.00<br>100.00%                     | 100,000.00<br>58,000,000.00    | Floating Fijo+0.100% 18.Mar/Jun/Sep/Dec              | 1.1000% 09/20/2021<br>287.222222 Gross<br>232.650000 Net     | 09/18/2033 Quarterly<br>18.Mar/Jun/Sep/Dec | "Pass-Through" Sequential                   | AA (low) AA (sf)<br>A- (sf)<br>BBB+sf | AA (low) AA-<br>BBB+ |          |
| Series C ES0305426027 | 07/08/2019 820      | 100,000.00<br>82,000,000.00<br>100.00%                     | 100,000.00<br>82,000,000.00    | Floating Fijo+1.300% 18.Mar/Jun/Sep/Dec              | 2.3000% 09/20/2021<br>600.555556 Gross<br>486.450000 Net     | 09/18/2033 Quarterly<br>18.Mar/Jun/Sep/Dec | "Pass-Through" Sequential                   | BBB (high) (sf)<br>B (sf)<br>BB+sf    | BBB (high) B<br>BB+  |          |
| Series D ES0305426035 | 07/08/2019 300      | 100,000.00<br>30,000,000.00<br>100.00%                     | 100,000.00<br>30,000,000.00    | Floating Fijo+3.100% 18.Mar/Jun/Sep/Dec              | 3.8500% 09/20/2021<br>1,005.277778 Gross<br>814.275000 Net   | 09/18/2033 Quarterly<br>18.Mar/Jun/Sep/Dec | "Pass-Through" Sequential                   | n.c.<br>n.c.<br>n.c.                  | n.c. n.c.<br>n.c.    |          |
| Series E ES0305426043 | 07/08/2019 200      | 100,000.00<br>20,000,000.00<br>100.00%                     | 100,000.00<br>20,000,000.00    | Floating Fijo+5.850% 18.Mar/Jun/Sep/Dec              | 5.6000% 09/20/2021<br>1,462.222222 Gross<br>1,184.400000 Net | 09/18/2033 Quarterly<br>18.Mar/Jun/Sep/Dec | "Pass-Through" Sequential                   | n.c.<br>n.c.<br>n.c.                  | n.c. n.c.<br>n.c.    |          |
| Series Z ES0305426050 | 07/08/2019 100      | 79,884.95<br>7,988,495.00<br>79.88%                        | 100,000.00<br>10,000,000.00    | Floating Fijo+6.000% 18.Mar/Jun/Sep/Dec              | 5.7500% 09/20/2021<br>1,199.383763 Gross<br>971.500848 Net   | 09/18/2033 Quarterly<br>18.Mar/Jun/Sep/Dec | "Pass-Through" except certain circumstances | n.c.<br>n.c.<br>n.c.                  | n.c. n.c.<br>n.c.    |          |
| Total                 |                     | 1,655,687,380.00   | 2,010,000,000.00               |  |  |  |   |                                       |                      |          |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                            |                |       |                     |            |            |            |            |            |            |            |  |  |
|---|----------------------------|----------------|-------|---------------------|------------|------------|------------|------------|------------|------------|------------|--|--|
| Series  | Redemption                 | Average life   | Years | % Monthly CPR (SMM) |            |            |            |            |            |            |            |  |  |
|   |                            |                |       | 0,17                | 0,34       | 0,51       | 0,69       | 0,87       | 1,06       | 1,25       | 1,44       |  |  |
| Series A  | With optional redemption * | Average life   | Years | 2.27                | 2.16       | 2.07       | 1.98       | 1.90       | 1.81       | 1.74       | 1.66       |  |  |
|   |                            | Final Maturity | Years | 09/22/2023          | 08/17/2023 | 07/13/2023 | 06/10/2023 | 05/10/2023 | 04/10/2023 | 03/13/2023 | 02/14/2023 |  |  |
| Series B  | With optional redemption * | Average life   | Years | 5.00                | 4.75       | 4.75       | 4.50       | 4.50       | 4.25       | 4.25       | 4.00       |  |  |
|   |                            | Final Maturity | Years | 06/18/2026          | 03/18/2026 | 03/18/2026 | 12/18/2025 | 12/18/2025 | 09/18/2025 | 09/18/2025 | 06/18/2025 |  |  |
| Series C  | With optional redemption * | Average life   | Years | 2.27                | 2.17       | 2.07       | 1.98       | 1.90       | 1.81       | 1.74       | 1.66       |  |  |
|   |                            | Final Maturity | Years | 09/22/2023          | 08/17/2023 | 07/13/2023 | 06/10/2023 | 05/10/2023 | 04/10/2023 | 03/13/2023 | 02/15/2023 |  |  |
| Series D  | With optional redemption * | Average life   | Years | 5.00                | 4.75       | 4.75       | 4.50       | 4.50       | 4.25       | 4.25       | 4.00       |  |  |
|   |                            | Final Maturity | Years | 06/18/2026          | 03/18/2026 | 03/18/2026 | 12/18/2025 | 12/18/2025 | 09/18/2025 | 09/18/2025 | 06/18/2025 |  |  |
| Series E  | With optional redemption * | Average life   | Years | 5.00                | 4.75       | 4.75       | 4.50       | 4.50       | 4.25       | 4.25       | 4.00       |  |  |
|   |                            | Final Maturity | Years | 06/18/2026          | 03/18/2026 | 03/18/2026 | 12/18/2025 | 12/18/2025 | 09/18/2025 | 09/18/2025 | 06/18/2025 |  |  |
| Series Z  | With optional redemption * | Average life   | Years | 3.09                | 2.95       | 2.89       | 2.84       | 2.71       | 2.67       | 2.58       |            |  |  |
|   |                            | Final Maturity | Years | 07/18/2024          | 05/28/2024 | 05/07/2024 | 04/18/2024 | 03/02/2024 | 02/15/2024 | 01/31/2024 | 01/17/2024 |  |  |

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) |         |                  |        |               |                  |        |
|-------------------------|---------|------------------|--------|---------------|------------------|--------|
| Series                  | Current |                  |        | At issue date |                  |        |
|                         | % CE    | Current          | % CE   | % CE          | At issue date    | % CE   |
| Series A                | 88.04%  | 1,457,698,885.00 | 12.02% | 90.05%        | 1,810,000,000.00 | 10.00% |
| Series B                | 3.50%   | 58,000,000.00    | 8.50%  | 2.89%         | 58,000,000.00    | 7.10%  |
| Series C                | 4.95%   | 82,000,000.00    | 3.52%  | 4.08%         | 82,000,000.00    | 3.00%  |
| Series D                | 1.81%   | 30,000,000.00    | 1.70%  | 1.49%         | 30,000,000.00    | 1.50%  |
| Series E                | 1.21%   | 20,000,000.00    | 0.48%  | 1.00%         | 20,000,000.00    | 0.50%  |
| Series Z                | 0.48%   | 7,988,495.00     | 0.50%  | 0.50%         | 10,000,000.00    |        |
| Issue of Bonds          |         | 1,655,687,380.00 |        |               | 2,010,000,000.00 |        |
| Reserve Fund            | 0.48%   | 7,988,495.00     | 0.50%  |               | 10,000,000.00    |        |

| Other financial operations (current)   |               |          |          |
|--|---------------|----------|----------|
| Assets                                 | Balance       | Interest |          |
| Treasury Account                       | 95,270,618.78 | 0.000%   |          |
| Principals Account                     |               | 0.00     |          |
| Servicer ppal collect not yet credited | 28,092,145.89 |          |          |
| Servicer ints collect not yet credited | 8,049,825.53  |          |          |
| Liabilities                            | Available     | Balance  | Interest |
| Start-up Loan L/T                      |               | 0.00     |          |
| Start-up Loan S/T                      |               | 0.00     |          |

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**Collateral: Consumer loans to individuals**

| General                                    |                  |                      |  |
|--|------------------|----------------------|--|
|  | Current          | At constitution date |  |
| Count                                      | 144,369          | 210,640              |  |
| Principal                                  |                  |                      |  |
| Principal outstanding                      | 1,548,318,138.27 | 1,999,887,392.35     |  |
| Average loan                               | 10,724.73        | 9,494.34             |  |
| Minimum                                    | 4.88             | 242.71               |  |
| Maximum                                    | 92,587.09        | 75,751.72            |  |
| Interest rate                              |                  |                      |  |
| Weighted average (wac)                     | 6.89%            | 6.74%                |  |
| Minimum                                    | 2.50%            | 4.50%                |  |
| Maximum                                    | 14.45%           | 12.00%               |  |
| Final maturity                             |                  |                      |  |
| Weighted average (WARM) (months)           | 59               | 67                   |  |
| Minimum                                    | 08/01/2021       | 07/25/2019           |  |
| Maximum                                    | 11/30/2030       | 12/31/2028           |  |
| Index (principal outstanding distribution) |                  |                      |  |
| 6-month EURIBOR/MIBOR                      | 0.06%            | 0.03%                |  |
| 1-year EURIBOR/MIBOR                       | 0.10%            | 0.02%                |  |
| 1-year EURIBOR/MIBOR (Mortgage Market)     | 0.30%            | 0.09%                |  |
| Fixed Interest                             | 99.54%           | 99.84%               |  |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 1.21%         | 1.23%         | 1.28%         | 1.20%          | 1.12%      |
| Annual Percentage Rate (CPR) | 13.55%        | 13.84%        | 14.36%        | 13.45%         | 12.59%     |

| Replenishment of securitised assets |                |
|-------------------------------------|----------------|
| Last acquisition (date)             | 12/18/2020     |
| Number of loans acquired            | 5,305          |
| Additional loan principal           | 160,349,101.35 |
| Cumulative acquisitions             |                |
| Number of loans acquired            | 24,349         |
| Additional loan principal           | 876,096,278.11 |
| Next acquisition (date)             |                |
| End of revolving period             | 12/18/2020     |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 16.89%  | 18.11%               |
| Aragon                  | 1.81%   | 1.84%                |
| Asturias                | 2.32%   | 2.72%                |
| Balearic Islands        | 2.33%   | 2.35%                |
| Basque Country          | 2.75%   | 2.90%                |
| Canary Islands          | 8.45%   | 8.87%                |
| Cantabria               | 0.93%   | 1.00%                |
| Castilla-La Mancha      | 3.01%   | 3.12%                |
| Castilla-Leon           | 4.24%   | 4.23%                |
| Catalonia               | 23.76%  | 20.76%               |
| Ceuta                   | 0.62%   | 0.63%                |
| Extremadura             | 1.90%   | 2.00%                |
| Galicia                 | 5.35%   | 5.63%                |
| La Rioja                | 0.34%   | 0.35%                |
| Madrid                  | 12.05%  | 11.35%               |
| Melilla                 | 0.76%   | 0.76%                |
| Murcia                  | 2.26%   | 2.44%                |
| Navarra                 | 0.68%   | 0.68%                |
| Valencia                | 9.54%   | 10.24%               |

| Current delinquency      |        |               |              |       |               |        |                  |                |        |
|--------------------------|--------|---------------|--------------|-------|---------------|--------|------------------|----------------|--------|
| Aging                    | Assets | Overdue debt  |              |       |               |        | Outstanding debt | Total debt     |        |
|                          |        | Principal     | Interest     | Other | Total         | %      |                  | Total          | %      |
| <i>Delinquencies</i>     |        |               |              |       |               |        |                  |                |        |
| Up to 1 month            | 7,878  | 1,536,835.81  | 657,896.00   | 0.00  | 2,194,731.81  | 6.48   | 87,272,871.00    | 89,467,602.81  | 56.03  |
| from > 1 to ≤ 2 months   | 487    | 264,959.40    | 136,588.26   | 0.00  | 401,547.66    | 1.19   | 6,950,316.37     | 7,351,864.03   | 4.60   |
| from > 2 to ≤ 3 months   | 195    | 134,012.86    | 70,870.71    | 0.00  | 204,883.57    | 0.61   | 2,562,042.36     | 2,766,925.93   | 1.73   |
| from > 3 to ≤ 6 months   | 455    | 1,405,946.01  | 219,325.52   | 0.00  | 1,625,271.53  | 4.80   | 5,141,037.26     | 6,766,308.79   | 4.24   |
| from > 6 to < 12 months  | 1,208  | 9,625,515.14  | 978,791.70   | 0.00  | 10,604,306.84 | 31.31  | 8,061,788.29     | 18,666,095.13  | 11.69  |
| from ≥ 12 to < 18 months | 1,134  | 7,602,849.28  | 1,166,374.05 | 0.00  | 8,769,223.33  | 25.90  | 5,795,926.41     | 14,565,149.74  | 9.12   |
| from ≥ 18 to < 24 months | 1,291  | 6,397,662.90  | 1,656,790.37 | 0.00  | 8,054,453.27  | 23.78  | 7,222,189.95     | 15,276,643.22  | 9.57   |
| from ≥ 2 years           | 401    | 1,337,481.97  | 671,690.66   | 0.00  | 2,009,172.63  | 5.93   | 2,821,159.20     | 4,830,331.83   | 3.02   |
| Subtotal                 | 13,049 | 28,305,263.37 | 5,558,327.27 | 0.00  | 33,863,590.64 | 100.00 | 125,827,330.84   | 159,690,921.48 | 100.00 |
| Total                    | 13,049 | 28,305,263.37 | 5,558,327.27 | 0.00  | 33,863,590.64 |        | 125,827,330.84   | 159,690,921.48 |        |