

Brief report

Date: 06/30/2021  
 Currency: EUR

Constitution date  
 07/08/2019

VAT Reg. no.  
 V88437348

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA

Suscriber  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Principal Account  
 BBVA

Start-up Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current	Original
Series A ES0305426001	07/08/2019 18,100	80,535.85 1,457,698,885.00 80.54%	100,000.00 1,810,000,000.00	Floating Fijo-0.730% 18.Mar/Jun/Sep/Dec	0.2700% 09/20/2021 56,777774 Gross 45.989997 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (sf) AAAsf	AA AA AA	
Series B ES0305426019	07/08/2019 580	100,000.00 58,000,000.00 100.00%	100,000.00 58,000,000.00	Floating Fijo+0.100% 18.Mar/Jun/Sep/Dec	1.1000% 09/20/2021 287.222222 Gross 232.650000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (low) (sf) A- (sf) BBB+sf	AA (low) A- BBB+	
Series C ES0305426027	07/08/2019 820	100,000.00 82,000,000.00 100.00%	100,000.00 82,000,000.00	Floating Fijo+1.300% 18.Mar/Jun/Sep/Dec	2.3000% 09/20/2021 600.555556 Gross 486.450000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BBB (high) (sf) B (sf) BB+sf	BBB (high) B BB+	
Series D ES0305426035	07/08/2019 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating Fijo+3.100% 18.Mar/Jun/Sep/Dec	3.8500% 09/20/2021 1,005.277778 Gross 814.275000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.	
Series E ES0305426043	07/08/2019 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating Fijo+5.850% 18.Mar/Jun/Sep/Dec	5.6000% 09/20/2021 1,462.222222 Gross 1,184.400000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.	
Series Z ES0305426050	07/08/2019 100	79,884.95 7,988,495.00 79.88%	100,000.00 10,000,000.00	Floating Fijo+6.000% 18.Mar/Jun/Sep/Dec	5.7500% 09/20/2021 1,199.383763 Gross 971.500848 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c.	n.c. n.c.	
Total		1,655,687,380.00	2,010,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	Years	2.27	2.16	2.07	1.98	1.90	1.81	1.74	1.66		
		Final Maturity	Years	09/22/2023	08/17/2023	07/13/2023	06/10/2023	05/10/2023	04/10/2023	03/13/2023	02/14/2023		
Series B	With optional redemption *	Average life	Years	5.00	4.75	4.75	4.50	4.50	4.25	4.25	4.00		
		Final Maturity	Years	06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025		
Series C	With optional redemption *	Average life	Years	2.27	2.17	2.07	1.98	1.90	1.81	1.74	1.66		
		Final Maturity	Years	09/22/2023	08/17/2023	07/13/2023	06/10/2023	05/10/2023	04/10/2023	03/13/2023	02/15/2023		
Series D	With optional redemption *	Average life	Years	5.00	4.75	4.75	4.50	4.50	4.25	4.25	4.00		
		Final Maturity	Years	06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025		
Series E	With optional redemption *	Average life	Years	5.00	4.75	4.75	4.50	4.50	4.25	4.25	4.00		
		Final Maturity	Years	06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025		
Series Z	With optional redemption *	Average life	Years	3.09	2.95	2.89	2.84	2.71	2.67	2.58			
		Final Maturity	Years	07/18/2024	05/28/2024	05/07/2024	04/18/2024	03/02/2024	02/15/2024	01/31/2024	01/17/2024		

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Series	Current		At issue date	
	% CE	% CE	% CE	% CE
Series A	88.04%	12.02%	90.05%	10.00%
Series B	3.50%	8.50%	2.89%	7.10%
Series C	4.95%	3.52%	4.08%	3.00%
Series D	1.81%	1.70%	1.49%	1.50%
Series E	1.21%	0.48%	1.00%	0.50%
Series Z	0.48%	0.50%	0.50%	0.50%
Issue of Bonds	1,655,687,380.00		2,010,000,000.00	
Reserve Fund	0.48%	0.50%	10,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	37,095,578.48	0.000%	
Principals Account		0.00	
Servicer ppal collect not yet credited	29,333,953.45		
Servicer ints collect not yet credited	8,400,194.73		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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**Collateral: Consumer loans to individuals**

General			
	Current	At constitution date	
Count	147,850	210,640	
Principal			
Principal outstanding	1,599,672,727.70	1,999,887,392.35	
Average loan	10,819.57	9,494.34	
Minimum	2.33	242.71	
Maximum	93,335.34	75,751.72	
Interest rate			
Weighted average (wac)	6.89%	6.74%	
Minimum	2.50%	4.50%	
Maximum	14.45%	12.00%	
Final maturity			
Weighted average (WARM) (months)	60	67	
Minimum	07/01/2021	07/25/2019	
Maximum	11/30/2030	12/31/2028	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.06%	0.03%	
1-year EURIBOR/MIBOR	0.10%	0.02%	
1-year EURIBOR/MIBOR (Mortgage Market)	0.29%	0.09%	
Fixed Interest	99.54%	99.84%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.28%	1.25%	1.26%	1.19%	1.11%
Annual Percentage Rate (CPR)	14.30%	14.05%	14.11%	13.37%	12.55%

Replenishment of securitised assets	
Last acquisition (date)	12/18/2020
Number of loans acquired	5,305
Additional loan principal	160,349,101.35
Cumulative acquisitions	
Number of loans acquired	24,349
Additional loan principal	876,096,278.11
Next acquisition (date)	
End of revolving period	12/18/2020

Geographic distribution		
	Current	At constitution date
Andalucia	16.87%	18.11%
Aragon	1.81%	1.84%
Asturias	2.32%	2.72%
Balearic Islands	2.32%	2.35%
Basque Country	2.76%	2.90%
Canary Islands	8.45%	8.87%
Cantabria	0.92%	1.00%
Castilla-La Mancha	3.00%	3.12%
Castilla-Leon	4.22%	4.23%
Catalonia	23.78%	20.76%
Ceuta	0.62%	0.63%
Extremadura	1.91%	2.00%
Galicia	5.35%	5.63%
La Rioja	0.35%	0.35%
Madrid	12.10%	11.35%
Melilla	0.76%	0.76%
Murcia	2.25%	2.44%
Navarra	0.68%	0.68%
Valencia	9.54%	10.24%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
<i>Delinquencies</i>									
Up to 1 month	7,037	1,331,978.92	579,571.69	0.00	1,911,550.61	6.37	76,709,274.41	78,620,825.02	53.57
from > 1 to ≤ 2 months	515	271,808.81	138,594.93	0.00	410,403.74	1.37	7,004,944.59	7,415,348.33	5.05
from > 2 to ≤ 3 months	257	160,983.78	85,025.53	0.00	246,009.31	0.82	3,425,272.88	3,671,282.19	2.50
from > 3 to ≤ 6 months	441	1,322,906.76	226,662.59	0.00	1,549,569.35	5.16	5,255,118.60	6,804,687.95	4.64
from > 6 to < 12 months	1,200	8,137,261.73	982,811.38	0.00	9,120,073.11	30.39	8,918,731.99	18,038,805.10	12.29
from ≥ 12 to < 18 months	1,161	7,396,088.14	1,179,771.51	0.00	8,575,859.65	28.58	6,101,923.00	14,677,782.65	10.00
from ≥ 18 to < 24 months	1,323	5,589,712.21	1,759,916.58	0.00	7,349,628.79	24.49	8,104,516.18	15,454,144.97	10.53
from ≥ 2 years	173	558,096.34	285,849.83	0.00	843,946.17	2.81	1,226,653.98	2,070,600.15	1.41
Subtotal	12,107	24,768,836.69	5,238,204.04	0.00	30,007,040.73	100.00	116,746,435.63	146,753,476.36	100.00
Total	12,107	24,768,836.69	5,238,204.04	0.00	30,007,040.73		116,746,435.63	146,753,476.36	