

Brief report

Date: 11/30/2020  
Currency: EUR

Constitution date  
07/08/2019

VAT Reg. no.  
V88437348

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Manager  
BBVA

Suscriber  
BBVA

Bond Paying Agent  
BBVA

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Principal Account  
BBVA

Start-up Loan  
BBVA

Fund Auditor  
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / S&P	Original	
Series A ES0305426001	07/08/2019 18,100	100,000.00 1,810,000,000.00 100.00%	100,000.00 1,810,000,000.00	Floating Fijo-0.730% 18.Mar/Jun/Sep/Dec	0.2700% 12/18/2020 68.250000 Gross 55.282500 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (sf) AAAsf	AA AA AA	
Series B ES0305426019	07/08/2019 580	100,000.00 58,000,000.00 100.00%	100,000.00 58,000,000.00	Floating Fijo+0.100% 18.Mar/Jun/Sep/Dec	1.1000% 12/18/2020 278.055556 Gross 225.225000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (low) (sf) A- (sf) BBB+sf	AA (low) A- BBB+	
Series C ES0305426027	07/08/2019 820	100,000.00 82,000,000.00 100.00%	100,000.00 82,000,000.00	Floating Fijo+1.300% 18.Mar/Jun/Sep/Dec	2.3000% 12/18/2020 581.388889 Gross 470.925000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BBB (high) (sf) B (sf) BB+sf	BBB (high) B BB+	
Series D ES0305426035	07/08/2019 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating Fijo+3.100% 18.Mar/Jun/Sep/Dec	3.8500% 12/18/2020 973.194444 Gross 788.287500 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c. n.c.	n.c. n.c. n.c.	
Series E ES0305426043	07/08/2019 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating Fijo+5.850% 18.Mar/Jun/Sep/Dec	5.6000% 12/18/2020 1,415.555556 Gross 1,146.600000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c. n.c.	n.c. n.c. n.c.	
Series Z ES0305426050	07/08/2019 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Floating Fijo+6.000% 18.Mar/Jun/Sep/Dec	5.7500% 12/18/2020 1,453.472222 Gross 1,177.312500 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c. n.c.	n.c. n.c. n.c.	
Total		2,010,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				2.00	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	2.90	2.80	2.70	2.61	2.53	2.44	2.37	2.29	2.29	
		Final Maturity	Years	08/10/2023	07/05/2023	06/01/2023	04/29/2023	03/29/2023	02/27/2023	01/29/2023	01/02/2023	01/02/2023	
Series B	With optional redemption *	Average life	Years	5.75	5.50	5.50	5.25	5.25	5.25	5.00	5.00	5.00	
		Final Maturity	Years	06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	
Series C	With optional redemption *	Average life	Years	2.90	2.80	2.70	2.61	2.53	2.44	2.37	2.29	2.29	
		Final Maturity	Years	08/10/2023	07/05/2023	06/01/2023	04/29/2023	03/29/2023	02/27/2023	01/29/2023	01/02/2023	01/02/2023	
Series D	With optional redemption *	Average life	Years	5.75	5.50	5.50	5.25	5.25	5.25	5.00	5.00	5.00	
		Final Maturity	Years	06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	
Series E	With optional redemption *	Average life	Years	5.75	5.50	5.50	5.25	5.25	5.25	5.00	5.00	5.00	
		Final Maturity	Years	06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	
Series Z	With optional redemption *	Average life	Years	3.18	3.05	2.98	2.86	2.81	2.75	2.64	2.60	2.60	
		Final Maturity	Years	11/21/2023	10/04/2023	09/11/2023	07/29/2023	07/08/2023	06/20/2023	05/10/2023	04/24/2023	04/24/2023	

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	90.05%	1,810,000,000.00	10.00%	90.05%	1,810,000,000.00	10.00%
Series B	2.89%	58,000,000.00	7.10%	2.89%	58,000,000.00	7.10%
Series C	4.08%	82,000,000.00	3.00%	4.08%	82,000,000.00	3.00%
Series D	1.49%	30,000,000.00	1.50%	1.49%	30,000,000.00	1.50%
Series E	1.00%	20,000,000.00	0.50%	1.00%	20,000,000.00	0.50%
Series Z	0.50%	10,000,000.00	0.50%	0.50%	10,000,000.00	0.50%
Issue of Bonds		2,010,000,000.00			2,010,000,000.00	
Reserve Fund	0.50%	10,000,000.00	0.50%	0.50%	10,000,000.00	0.50%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	169,838,616.06	0.000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	29,245,562.44		
Servicer ints collect not yet credited	9,505,999.11		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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**Collateral: Consumer loans to individuals**

General			
	Current	At constitution date	
Count	168,730	210,640	
Principal			
Principal outstanding	1,830,289,932.59	1,999,887,392.35	
Average loan	10,847.45	9,494.34	
Minimum	5.96	242.71	
Maximum	94,068.82	75,751.72	
Interest rate			
Weighted average (wac)	6.84%	6.74%	
Minimum	2.50%	4.50%	
Maximum	14.00%	12.00%	
Final maturity			
Weighted average (WARM) (months)	63	67	
Minimum	12/01/2020	07/25/2019	
Maximum	08/31/2030	12/31/2028	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.06%	0.03%	
1-year EURIBOR/MIBOR	0.10%	0.02%	
1-year EURIBOR/MIBOR (Mortgage Market)	0.27%	0.09%	
Fixed Interest	99.57%	99.84%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.33%	1.16%	1.06%	1.03%	1.04%
Annual Percentage Rate (CPR)	14.89%	13.03%	11.96%	11.72%	11.83%

Replenishment of securitised assets	
Last acquisition (date)	09/18/2020
Number of loans acquired	4,868
Additional loan principal	147,867,915.96
Cumulative acquisitions	
Number of loans acquired	19,044
Additional loan principal	715,747,176.76
Next acquisition (date)	12/18/2020
End of revolving period	12/18/2020

Geographic distribution		
	Current	At constitution date
Andalucia	16.90%	18.11%
Aragon	1.85%	1.84%
Asturias	2.37%	2.72%
Balearic Islands	2.34%	2.35%
Basque Country	2.81%	2.90%
Canary Islands	8.62%	8.87%
Cantabria	0.92%	1.00%
Castilla-La Mancha	3.00%	3.12%
Castilla-Leon	4.27%	4.23%
Catalonia	23.26%	20.76%
Ceuta	0.61%	0.63%
Extremadura	1.94%	2.00%
Galicia	5.39%	5.63%
La Rioja	0.35%	0.35%
Madrid	12.04%	11.35%
Melilla	0.76%	0.76%
Murcia	2.28%	2.44%
Navarra	0.66%	0.68%
Valencia	9.62%	10.24%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	9,617	1,607,308.97	784,330.46	0.00	2,391,639.43	18.74	104,697,958.88	107,089,598.31	69.54
from > 1 to ≤ 2 months	575	236,070.22	146,587.86	0.00	382,658.08	3.00	7,121,686.35	7,504,344.43	4.87
from > 2 to ≤ 3 months	231	136,771.56	80,942.75	0.00	217,714.31	1.71	2,944,460.87	3,162,175.18	2.05
from > 3 to ≤ 6 months	602	533,253.02	274,292.96	0.00	807,545.98	6.33	6,637,899.46	7,445,445.44	4.83
from > 6 to < 12 months	1,119	3,027,888.73	824,273.19	0.00	3,852,161.92	30.19	9,952,410.40	13,804,572.32	8.96
from ≥ 12 to < 18 months	1,335	3,732,906.18	1,374,733.57	0.00	5,107,639.75	40.03	9,883,382.35	14,991,022.10	9.73
Subtotal	13,479	9,274,198.68	3,485,160.79	0.00	12,759,359.47	100.00	141,237,798.31	153,997,157.78	100.00
Total	13,479	9,274,198.68	3,485,160.79	0.00	12,759,359.47		141,237,798.31	153,997,157.78	