

BBVA CONSUMO 10 Fondo de Titulización

Brief report

Date: 10/31/2020
Currency: EUR



Constitution date
07/08/2019

VAT Reg. no.
V88437348

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P / SCOPE	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305426001	07/08/2019 18,100	100,000.00 1,810,000,000.00 100.00%	100,000.00 1,810,000,000.00	Floating Fijo-0.730% 18.Mar/Jun/Sep/Dec	0.2700% 12/18/2020 68.250000 Gross 55.282500 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (sf) AA (sf) AAsf	AA AA AA
Series B ES0305426019	07/08/2019 580	100,000.00 58,000,000.00 100.00%	100,000.00 58,000,000.00	Floating Fijo+0.100% 18.Mar/Jun/Sep/Dec	1.1000% 12/18/2020 278.055556 Gross 225.225000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (low) (sf) A- (sf) BBB+sf	AA (low) A- BBB+
Series C ES0305426027	07/08/2019 820	100,000.00 82,000,000.00 100.00%	100,000.00 82,000,000.00	Floating Fijo+1.300% 18.Mar/Jun/Sep/Dec	2.3000% 12/18/2020 581.388889 Gross 470.925000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	BBB (high) (sf) B (sf) BB+sf	BBB (high) B BB+
Series D ES0305426035	07/08/2019 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating Fijo+3.100% 18.Mar/Jun/Sep/Dec	3.8500% 12/18/2020 973.194444 Gross 788.287500 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.
Series E ES0305426043	07/08/2019 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating Fijo+5.850% 18.Mar/Jun/Sep/Dec	5.6000% 12/18/2020 1,415.555556 Gross 1,146.600000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.
Series Z ES0305426050	07/08/2019 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Floating Fijo+6.000% 18.Mar/Jun/Sep/Dec	5.7500% 12/18/2020 1,453.472222 Gross 1,177.312500 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.
Total		2,010,000,000.00	2,010,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date									
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00
Series A	With optional redemption *	Average life	Years	2.90	2.80	2.70	2.61	2.53	2.44
		Date		08/10/2023	07/05/2023	06/01/2023	04/29/2023	03/29/2023	02/27/2023
		Final Maturity	Years	5.75	5.50	5.50	5.25	5.25	5.00
	Without optional redemption *	Average life	Years	2.90	2.80	2.70	2.61	2.53	2.44
		Date		08/10/2023	07/05/2023	06/01/2023	04/29/2023	03/29/2023	02/27/2023
		Final Maturity	Years	5.75	5.50	5.50	5.50	5.25	5.00
Series B	With optional redemption *	Average life	Years	5.75	5.50	5.50	5.25	5.25	5.00
		Date		06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	12/18/2025
		Final Maturity	Years	5.75	5.50	5.50	5.25	5.25	5.00
	Without optional redemption *	Average life	Years	5.83	5.73	5.64	5.56	5.43	5.35
		Date		07/15/2026	06/09/2026	05/08/2026	04/10/2026	02/21/2026	01/23/2026
		Final Maturity	Years	6.00	6.00	5.75	5.75	5.50	5.50
Series C	With optional redemption *	Average life	Years	5.75	5.50	5.50	5.25	5.25	5.00
		Date		06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	12/18/2025
		Final Maturity	Years	5.75	5.50	5.50	5.25	5.25	5.00
	Without optional redemption *	Average life	Years	6.38	6.26	6.13	6.02	5.93	5.82
		Date		02/02/2027	12/21/2026	11/03/2026	09/24/2026	08/21/2026	07/12/2026
		Final Maturity	Years	7.00	6.75	6.75	6.50	6.50	6.25
Series D	With optional redemption *	Average life	Years	5.75	5.50	5.50	5.25	5.25	5.00
		Date		06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	12/18/2025
		Final Maturity	Years	5.75	5.50	5.50	5.25	5.25	5.00
	Without optional redemption *	Average life	Years	8.06	7.55	7.16	6.94	6.79	6.63
		Date		10/07/2028	04/03/2028	11/14/2027	08/27/2027	06/30/2027	05/03/2027
		Final Maturity	Years	10.01	10.01	8.50	7.75	7.25	7.00
Series E	With optional redemption *	Average life	Years	5.75	5.50	5.50	5.25	5.25	5.00
		Date		06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	12/18/2025
		Final Maturity	Years	5.75	5.50	5.50	5.25	5.25	5.00
	Without optional redemption *	Average life	Years	10.01	10.01	9.87	9.54	9.18	8.84
		Date		09/17/2030	09/17/2030	07/31/2030	03/31/2030	11/20/2029	07/20/2029
		Final Maturity	Years	10.01	10.01	10.01	10.01	10.01	10.01
Series Z	With optional redemption *	Average life	Years	3.18	3.05	2.98	2.86	2.75	2.64
		Date		11/21/2023	10/04/2023	09/11/2023	07/29/2023	07/08/2023	06/20/2023
		Final Maturity	Years	5.75	5.50	5.50	5.25	5.25	5.00
	Without optional redemption *	Average life	Years	3.49	3.36	3.29	3.17	3.12	3.00
		Date		03/14/2024	01/27/2024	01/03/2024	11/20/2023	10/30/2023	09/19/2023
		Final Maturity	Years	7.00	6.75	6.75	6.50	6.50	6.25

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	90.05%	1,810,000,000.00	10.00%	90.05%	1,810,000,000.00
Series B	2.89%	58,000,000.00	7.10%	2.89%	58,000,000.00
Series C	4.08%	82,000,000.00	3.00%	4.08%	82,000,000.00
Series D	1.49%	30,000,000.00	1.50%	1.49%	30,000,000.00
Series E	1.00%	20,000,000.00	0.50%	1.00%	20,000,000.00
Series Z	0.50%	10,000,000.00	0.50%	0.50%	10,000,000.00
Issue of Bonds		2,010,000,000.00			2,010,000,000.00
Reserve Fund	0.50%	10,000,000.00		0.50%	10,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		100,499,611.51	0.000%
Principals Account		0.00	
Servicer ppal collect not yet credited		31,414,709.03	
Servicer ints collect not yet credited		9,674,974.17	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	172,917	210,640	
Principal			
Principal outstanding	1,887,056,383.30	1,999,887,392.35	
Average loan	10,913.08	9,494.34	
Minimum	3.53	242.71	
Maximum	95,146.05	75,751.72	
Interest rate			
Weighted average (wac)	6.84%	6.74%	
Minimum	2.50%	4.50%	
Maximum	14.00%	12.00%	
Final maturity			
Weighted average (WARM) (months)	64	67	
Minimum	11/01/2020	07/25/2019	
Maximum	08/31/2030	12/31/2028	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.07%	0.03%	
1-year EURIBOR/MIBOR	0.10%	0.02%	
1-year EURIBOR/MIBOR (Mortgage Market)	0.26%	0.09%	
Fixed Interest	99.57%	99.84%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.14%	0.96%	0.97%	1.01%	1.03%
Annual Percentage Rate (CPR)	12.83%	10.97%	11.08%	11.52%	11.64%

Replenishment of securitised assets	
Last acquisition (date)	09/18/2020
Number of loans acquired	4,868
Additional loan principal	147,867,915.96
Cumulative acquisitions	
Number of loans acquired	19,044
Additional loan principal	715,747,176.76
Next acquisition (date)	12/18/2020
End of revolving period	12/18/2020

Geographic distribution		
	Current	At constitution date
Andalucia	16.87%	18.11%
Aragon	1.85%	1.84%
Asturias	2.37%	2.72%
Balearic Islands	2.35%	2.35%
Basque Country	2.81%	2.90%
Canary Islands	8.63%	8.87%
Cantabria	0.92%	1.00%
Castilla-La Mancha	3.00%	3.12%
Castilla-Leon	4.27%	4.23%
Catalonia	23.27%	20.76%
Ceuta	0.61%	0.63%
Extremadura	1.95%	2.00%
Galicia	5.37%	5.63%
La Rioja	0.35%	0.35%
Madrid	12.04%	11.35%
Melilla	0.75%	0.76%
Murcia	2.28%	2.44%
Navarra	0.67%	0.68%
Valencia	9.63%	10.24%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	12,640	2,000,172.77	963,450.87	0.00	2,963,623.64	24.13	132,384,960.02	135,348,583.66	75.30
from > 1 to ≤ 2 months	574	244,693.89	140,153.61	0.00	384,847.50	3.13	7,330,214.35	7,715,061.85	4.29
from > 2 to ≤ 3 months	251	138,561.37	77,978.69	0.00	216,540.06	1.76	3,143,744.62	3,360,284.68	1.87
from > 3 to ≤ 6 months	614	508,223.73	271,527.59	0.00	779,751.32	6.35	6,344,190.65	7,123,941.97	3.96
from > 6 to < 12 months	1,101	3,366,364.86	812,952.13	0.00	4,179,316.99	34.03	9,397,412.38	13,576,729.37	7.55
from ≥ 12 to < 18 months	1,141	2,626,222.16	1,130,568.55	0.00	3,756,790.71	30.59	8,869,070.05	12,625,860.76	7.02
Subtotal	16,321	8,884,238.78	3,396,631.44	0.00	12,280,870.22	100.00	167,469,592.07	179,750,462.29	100.00
Total	16,321	8,884,238.78	3,396,631.44	0.00	12,280,870.22		167,469,592.07	179,750,462.29	

Additional information