BBVA CONSUMO 10 Fondo de Titulización

Brief report

Date: 08/31/2019
Currency: EUR

Constitution date
07/08/2019

VAT Reg. no.
V88437348

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / S&P / SCOPE Current	 Original
Series A ES0305426001	07/08/2019 18,100	100,000.00 1,810,000,000.00 100.00%	100,000.00 1,810,000,000.00	Floating Fijo--0.730% 18.Mar/Jun/Sep/Dec	0.2700% 09/18/2019 51.750000 Gross 41.917500 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (sf) AA (sf) AAsf	AA AA AA
Series B ES0305426019	07/08/2019 580	100,000.00 58,000,000.00 100.00%	100,000.00 58,000,000.00	Floating Fijo+0.100% 18.Mar/Jun/Sep/Dec	1.1000% 09/18/2019 210.833333 Gross 170.775000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (low) (sf) A- (sf) BBB+sf	AA (low) A- BBB+
Series C ES0305426027	07/08/2019 820	100,000.00 82,000,000.00 100.00%	100,000.00 82,000,000.00	Floating Fijo+1.300% 18.Mar/Jun/Sep/Dec	2.3000% 09/18/2019 440.833333 Gross 357.075000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BBB (high) (sf) B (sf) BB+sf	BBB (high) B BB+
Series D ES0305426035	07/08/2019 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating Fijo+3.100% 18.Mar/Jun/Sep/Dec	3.8500% 09/18/2019 737.916667 Gross 597.712500 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. (sf) n.c. (sf) n.c.sf	n.c. n.c. n.c.
Series E ES0305426043	07/08/2019 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating Fijo+5.850% 18.Mar/Jun/Sep/Dec	5.6000% 09/18/2019 1,073.333333 Gross 869.400000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. (sf) n.c. (sf) n.c.sf	n.c. n.c. n.c.
Series Z ES0305426050	07/08/2019 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Floating Fijo+6.000% 18.Mar/Jun/Sep/Dec	5.7500% 09/18/2019 1,102.083333 Gross 892.687500 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. (sf) n.c. (sf) n.c.sf	n.c. n.c. n.c.
Total		2,010,000,000.00	2.010.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	3.62	3.54	3.47	3.39	3.32	3.26	3.19	3.13
			Date	02/21/2023	01/23/2023	12/27/2022	11/30/2022	11/04/2022	10/11/2022	09/17/2022	08/25/2022
		Final Maturity	Years	6.19	5.94	5.94	5.94	5.69	5.69	5.44	5.44
			Date	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024
	Without optional redemption *	Average life	Years	3.62	3.54	3.47	3.39	3.32	3.26	3.19	3.13
			Date	02/21/2023	01/23/2023	12/27/2022	11/30/2022	11/04/2022	10/11/2022	09/17/2022	08/25/2022
		Final Maturity	Years	6.19	5.94	5.94	5.94	5.69	5.69	5.69	5.44
			Date	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	03/18/2025	12/18/2024
Series B	With optional redemption *	Average life	Years	6.19	5.94	5.94	5.94	5.69	5.69	5.44	5.44
			Date	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024
		Final Maturity	Years	6.19	5.94	5.94	5.94	5.69	5.69	5.44	5.44
			Date	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024
	Without optional redemption *	Average life	Years	6.25	6.16	6.08	6.00	5.90	5.83	5.76	5.65
			Date	10/07/2025	09/04/2025	08/06/2025	07/10/2025	06/04/2025	05/07/2025	04/11/2025	03/03/2025
		Final Maturity	Years	6.44	6.19	6.19	6.19	5.94	5.94	5.94	5.94
			Date	12/18/2025	09/18/2025	09/18/2025	09/18/2025	06/18/2025	06/18/2025	06/18/2025	06/18/2025
Series C	With optional redemption *	Average life	Years	6.19	5.94	5.94	5.94	5.69	5.69	5.44	5.44
			Date	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024
		Final Maturity	Years	6.19	5.94	5.94	5.94	5.69	5.69	5.44	5.44
			Date	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024
	Without optional redemption *	Average life	Years	6.64	6.57	6.47	6.41	6.34	6.25	6.17	6.11
			Date	02/26/2026	02/01/2026	12/29/2025	12/04/2025	11/11/2025	10/07/2025	09/10/2025	08/19/2025
		Final Maturity	Years	6.94	6.94	6.69	6.69	6.69	6.69	6.44	6.44
			Date	06/18/2026	06/18/2026	03/18/2026	03/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025
Series D	With optional redemption *	Average life	Years	6.19	5.94	5.94	5.94	5.69	5.69	5.44	5.44
			Date	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024
		Final Maturity	Years	6.19	5.94	5.94	5.94	5.69	5.69	5.44	5.44
			Date	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024
	Without optional redemption *	Average life	Years	7.15	7.08	7.03	6.95	6.87	6.80	6.73	6.65
			Date	08/31/2026	08/06/2026	07/20/2026	06/18/2026	05/21/2026	04/27/2026	03/30/2026	03/01/2026
		Final Maturity	Years	7.44	7.44	7.19	7.19	7.19	7.19	6.94	6.94
			Date	12/18/2026	12/18/2026	09/18/2026	09/18/2026	09/18/2026	09/18/2026	06/18/2026	06/18/2026
Series E	With optional redemption *	Average life	Years	6.19	5.94	5.94	5.94	5.69	5.69	5.44	5.44
			Date	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024
		Final Maturity	Years	6.19	5.94	5.94	5.94	5.69	5.69	5.44	5.44
			Date	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024
	Without optional redemption *	Average life	Years	7.97	7.91	7.82	7.74	7.67	7.61	7.53	7.46
			Date	06/28/2027	06/04/2027	05/05/2027	04/06/2027	03/12/2027	02/18/2027	01/20/2027	12/23/2026
		Final Maturity	Years	9.69	9.69	9.69	9.69	9.69	9.69	9.69	9.69
			Date	03/18/2029	03/18/2029	03/18/2029	03/18/2029	03/18/2029	03/18/2029	03/18/2029	03/18/2029
Series Z	With optional redemption *	Average life	Years	3.88	3.76	3.71	3.66	3.55	3.51	3.40	3.37
			Date	05/26/2023	04/13/2023	03/25/2023	03/08/2023	01/27/2023	01/11/2023	12/04/2022	11/20/2022
		Final Maturity	Years	6.19	5.94	5.94	5.94	5.69	5.69	5.44	5.44
			Date	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024
	Without optional redemption *	Average life	Years	4.06	4.01	3.90	3.85	3.80	3.76	3.65	3.62
			Date	08/02/2023	07/13/2023	06/01/2023	05/15/2023	04/28/2023	04/12/2023	03/05/2023	02/20/2023
		Final Maturity	Years	6.94	6.94	6.69	6.69	6.69	6.69	6.44	6.44
			Date	06/18/2026	06/18/2026	03/18/2026	03/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	90.05%	1,810,000,000.00	10.00%	90.05%	1,810,000,000.00	10.00%
Series B	2.89%	58,000,000.00	7.10%	2.89%	58,000,000.00	7.10%
Series C	4.08%	82,000,000.00	3.00%	4.08%	82,000,000.00	3.00%
Series D	1.49%	30,000,000.00	1.50%	1.49%	30,000,000.00	1.50%
Series E	1.00%	20,000,000.00	0.50%	1.00%	20,000,000.00	0.50%
Series Z	0.50%	10,000,000.00		0.50%	10,000,000.00	
Issue of Bonds		2,010,000,000.00			2,010,000,000.00	
Reserve Fund	0.50%	10,000,000.00		0.50%	10,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		90,739,757.43	0.000%
Principals Account		0.00	
Servicer ppal collect not yet credited		31,699,216.28	
Servicer ints collect not yet credited		9,910,692.14	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		6,660,000.00	0.000%
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BBVA CONSUMO 10 Fondo de Titulización

Brief report

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Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	205,989	210,640
Principal		
Principal outstanding	1,900,158,813.32	1,999,887,392.35
Average loan	9,224.56	9,494.34
Minimum	66.48	242.71
Maximum	74,100.49	75,751.72
Interest rate		
Weighted average (wac)	6.74%	6.74%
Minimum	3.72%	4.50%
Maximum	14.00%	12.00%
Final maturity		
Weighted average (WARM) (months)	65	67
Minimum	09/09/2019	07/25/2019
Maximum	12/31/2028	12/31/2028
Index (principal outstanding distribution)		
6-month EURIBOR/MIBOR	0.03%	0.03%
1-year EURIBOR/MIBOR	0.02%	0.02%
1-year EURIBOR/MIBOR (Mortgage Market)	0.09%	0.09%
Fixed Interest	99.86%	99.84%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.87%				1.00%
Annual Percentage Rate (CPR)	9.92%				11.33%

Replenishment of securitised assets

Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	09/18/2019
End of revolving period	12/18/2020

Geographic distribution

	Current	At constitution date
Andalucia	18.17%	18.11%
Aragon	1.85%	1.84%
Asturias	2.71%	2.72%
Balearic Islands	2.35%	2.35%
Basque Country	2.89%	2.90%
Canary Islands	8.88%	8.87%
Cantabria	1.00%	1.00%
Castilla-La Mancha	3.12%	3.12%
Castilla-Leon	4.24%	4.23%
Catalonia	20.71%	20.76%
Ceuta	0.63%	0.63%
Extremadura	2.01%	2.00%
Galicia	5.62%	5.63%
La Rioja	0.35%	0.35%
Madrid	11.34%	11.35%
Melilla	0.76%	0.76%
Murcia	2.45%	2.44%
Navarra	0.67%	0.68%
Valencia	10.26%	10.24%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	13,216	1,948,863.65	829,115.08	0.00	2,777,978.73	91.39	115,984,136.30	118,762,115.03	95.44
from > 1 to ≤ 2 months	503	172,470.84	86,788.47	0.00	259,259.31	8.53	5,377,495.49	5,636,754.80	4.53
from > 2 to ≤ 3 months	4	1,694.99	663.44	0.00	2,358.43	0.08	32,191.45	34,549.88	0.03
Subtotal	13,723	2,123,029.48	916,566.99	0.00	3,039,596.47	100.00	121,393,823.24	124,433,419.71	100.00
Total	13,723	2,123,029.48	916,566.99	0.00	3,039,596.47		121,393,823.24	124,433,419.71	

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