

BBVA CONSUMO 10 Fondo de Titulización

Brief report

Date: 07/31/2019
Currency: EUR



Constitution date
07/08/2019

VAT Reg. no.
V88437348

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current
Series A ES0305426001	07/08/2019 18,100	100,000.00 1,810,000,000.00 100.00%	100,000.00 1,810,000,000.00	Floating Fijo+0.730% 18.Mar/Jun/Sep/Dec	0.2700% 09/18/2019 51.750000 Gross 41.917500 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA AA AA	AA AA AA
Series B ES0305426019	07/08/2019 580	100,000.00 58,000,000.00 100.00%	100,000.00 58,000,000.00	Floating Fijo+0.100% 18.Mar/Jun/Sep/Dec	1.1000% 09/18/2019 210.833333 Gross 170.775000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (low) A- BBB+	AA (low) A- BBB+
Series C ES0305426027	07/08/2019 820	100,000.00 82,000,000.00 100.00%	100,000.00 82,000,000.00	Floating Fijo+1.300% 18.Mar/Jun/Sep/Dec	2.3000% 09/18/2019 440.833333 Gross 357.075000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BBB (high) B BB+	BBB (high) B BB+
Series D ES0305426035	07/08/2019 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating Fijo+3.100% 18.Mar/Jun/Sep/Dec	3.8500% 09/18/2019 737.916667 Gross 597.712500 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c. n.c.	n.c. n.c. n.c. n.c. n.c. n.c.
Series E ES0305426043	07/08/2019 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating Fijo+5.850% 18.Mar/Jun/Sep/Dec	5.6000% 09/18/2019 1,073.333333 Gross 869.400000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c. n.c.	n.c. n.c. n.c. n.c. n.c. n.c.
Series Z ES0305426050	07/08/2019 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Floating Fijo+6.000% 18.Mar/Jun/Sep/Dec	5.7500% 09/18/2019 1,102.083333 Gross 892.687500 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c. n.c.	n.c. n.c. n.c. n.c. n.c. n.c.
Total		2,010,000,000.00	2,010,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00	
Series A	With optional redemption *	Average life	Years	3.62	3.54	3.47	3.39	3.32	3.26	3.19	3.13	3.19	3.13
		Final Maturity	Years	02/21/2023	01/23/2023	12/27/2022	11/30/2022	11/04/2022	10/11/2022	09/17/2022	08/25/2022	09/17/2022	08/25/2022
			Date	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024	12/18/2024	12/18/2024
	Without optional redemption *	Average life	Years	3.62	3.54	3.47	3.39	3.32	3.26	3.19	3.13	3.19	3.13
		Final Maturity	Years	02/21/2023	01/23/2023	12/27/2022	11/30/2022	11/04/2022	10/11/2022	09/17/2022	08/25/2022	09/17/2022	08/25/2022
			Date	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024	12/18/2024	12/18/2024
Series B	With optional redemption *	Average life	Years	6.19	5.94	5.94	5.94	5.69	5.69	5.44	5.44	5.44	5.44
		Final Maturity	Years	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024	12/18/2024	12/18/2024
			Date	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024	12/18/2024	12/18/2024
	Without optional redemption *	Average life	Years	6.25	6.16	6.08	5.90	5.90	5.83	5.76	5.65	5.65	5.65
		Final Maturity	Years	10/07/2025	09/04/2025	08/06/2025	07/10/2025	06/04/2025	05/07/2025	04/11/2025	03/03/2025	03/03/2025	03/03/2025
			Date	12/18/2025	09/18/2025	09/18/2025	09/18/2025	06/18/2025	06/18/2025	06/18/2025	06/18/2025	06/18/2025	06/18/2025
Series C	With optional redemption *	Average life	Years	6.19	5.94	5.94	5.94	5.69	5.69	5.44	5.44	5.44	5.44
		Final Maturity	Years	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024	12/18/2024	12/18/2024
			Date	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024	12/18/2024	12/18/2024
	Without optional redemption *	Average life	Years	6.64	6.57	6.47	6.41	6.34	6.25	6.17	6.11	6.11	6.11
		Final Maturity	Years	02/26/2026	02/01/2026	12/29/2025	12/04/2025	11/11/2025	10/07/2025	09/10/2025	08/19/2025	08/19/2025	08/19/2025
			Date	06/18/2026	06/18/2026	03/18/2026	03/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	12/18/2025	12/18/2025
Series D	With optional redemption *	Average life	Years	6.19	5.94	5.94	5.94	5.69	5.69	5.44	5.44	5.44	5.44
		Final Maturity	Years	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024	12/18/2024	12/18/2024
			Date	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024	12/18/2024	12/18/2024
	Without optional redemption *	Average life	Years	7.15	7.08	7.03	6.95	6.87	6.80	6.73	6.65	6.65	6.65
		Final Maturity	Years	08/31/2026	08/06/2026	07/20/2026	06/18/2026	05/21/2026	04/27/2026	03/30/2026	03/01/2026	03/01/2026	03/01/2026
			Date	12/18/2026	12/18/2026	09/18/2026	09/18/2026	09/18/2026	09/18/2026	06/18/2026	06/18/2026	06/18/2026	06/18/2026
Series E	With optional redemption *	Average life	Years	6.19	5.94	5.94	5.94	5.69	5.69	5.44	5.44	5.44	5.44
		Final Maturity	Years	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024	12/18/2024	12/18/2024
			Date	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024	12/18/2024	12/18/2024
	Without optional redemption *	Average life	Years	7.97	7.91	7.82	7.77	7.67	7.61	7.53	7.46	7.46	7.46
		Final Maturity	Years	06/28/2027	06/04/2027	05/05/2027	04/06/2027	03/12/2027	02/18/2027	01/20/2027	12/23/2026	12/23/2026	12/23/2026
			Date	03/18/2029	03/18/2029	03/18/2029	03/18/2029	03/18/2029	03/18/2029	03/18/2029	03/18/2029	03/18/2029	03/18/2029
Series Z	With optional redemption *	Average life	Years	3.88	3.76	3.71	3.66	3.55	3.51	3.40	3.37	3.40	3.37
		Final Maturity	Years	05/26/2023	04/13/2023	03/25/2023	03/08/2023	01/27/2023	01/11/2023	12/04/2022	11/20/2022	11/20/2022	11/20/2022
			Date	09/18/2025	06/18/2025	06/18/2025	06/18/2025	03/18/2025	03/18/2025	12/18/2024	12/18/2024	12/18/2024	12/18/2024
	Without optional redemption *	Average life	Years	4.06	4.01	3.90	3.85	3.80	3.76	3.65	3.62	3.62	3.62
		Final Maturity	Years	08/02/2023	07/13/2023	06/01/2023	05/15/2023	04/28/2023	04/12/2023	03/05/2023	02/20/2023	02/20/2023	02/20/2023
			Date	06/18/2026	06/18/2026	03/18/2026	03/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	12/18/2025	12/18/2025

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current			At issue date	
			% CE		% CE
Series A	90.05%	1,810,000,000.00	10.00%	90.05%	1,810,000,000.00
Series B	2.89%	58,000,000.00	7.10%	2.89%	58,000,000.00
Series C	4.08%	82,000,000.00	3.00%	4.08%	82,000,000.00
Series D	1.49%	30,000,000.00	1.50%	1.49%	30,000,000.00
Series E	1.00%	20,000,000.00	0.50%	1.00%	20,000,000.00
Series Z	0.50%	10,000,000.00	0.50%	0.50%	10,000,000.00
Issue of Bonds		2,010,000,000.00			2,010,000,000.00
Reserve Fund	0.50%	10,000,000.00		0.50%	10,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		32,802,937.25	0.0000%
Principals Account		0.00	
Servicer ppal collect not yet credited		32,318,787.90	
Servicer ints collect not yet credited		12,980,814.70	
Liabilities		Available	Balance
Start-up Loan L/T			6,660,000.00
Start-up Loan S/T			0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BBVA CONSUMO 10 Fondo de Titulización

Brief report

Date: 07/31/2019
Currency: EUR

Constitution date
07/08/2019

VAT Reg. no.
V88437348

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	208,386	210,640	
Principal			
Principal outstanding	1,949,523,718.38	1,999,887,392.35	
Average loan	9,355.35	9,494.34	
Minimum	29.45	242.71	
Maximum	74,927.82	75,751.72	
Interest rate			
Weighted average (wac)	6.73%	6.74%	
Minimum	3.81%	4.50%	
Maximum	14.00%	12.00%	
Final maturity			
Weighted average (WARM) (months)	66	67	
Minimum	08/10/2019	07/25/2019	
Maximum	12/31/2028	12/31/2028	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.03%	0.03%	
1-year EURIBOR/MIBOR	0.02%	0.02%	
1-year EURIBOR/MIBOR (Mortgage Market)	0.09%	0.09%	
Fixed Interest	99.86%	99.84%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.12%				1.12%
Annual Percentage Rate (CPR)	12.61%				12.61%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	09/18/2019
End of revolving period	12/18/2020

Geographic distribution		
	Current	At constitution date
Andalucia	18.14%	18.11%
Aragon	1.84%	1.84%
Asturias	2.72%	2.72%
Balearic Islands	2.35%	2.35%
Basque Country	2.89%	2.90%
Canary Islands	8.86%	8.87%
Cantabria	1.01%	1.00%
Castilla-La Mancha	3.13%	3.12%
Castilla-Leon	4.24%	4.23%
Catalonia	20.74%	20.76%
Ceuta	0.64%	0.63%
Extremadura	2.01%	2.00%
Galicia	5.63%	5.63%
La Rioja	0.35%	0.35%
Madrid	11.34%	11.35%
Melilla	0.76%	0.76%
Murcia	2.44%	2.44%
Navarra	0.67%	0.68%
Valencia	10.26%	10.24%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	11,657	1,699,611.87	733,902.26	0.00	2,433,514.13	99.73	104,087,535.98	106,521,050.11	99.85
from > 1 to ≤ 2 months	17	4,792.95	1,706.31	0.00	6,499.26	0.27	157,351.04	163,850.30	0.15
Subtotal	11,674	1,704,404.82	735,608.57	0.00	2,440,013.39	100.00	104,244,887.02	106,684,900.41	100.00
Total	11,674	1,704,404.82	735,608.57	0.00	2,440,013.39		104,244,887.02	106,684,900.41	

Additional information