

## BBVA-8 FTPYME Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

#### Distribución por Intervalos de Fecha de Vencimiento Final / Distribution by Final Maturity Date Intervals

Activos / Assets: Préstamos a PYMES / SME Loans

Fecha / Date: 31/12/2011

Divisa / Currency: EUR

| Intervalos anuales<br>Annual Intervals | Saldo Vivo de Principal<br>Outstanding Principal Balance |        |                  |        | Principal Vencido Impagado<br>Overdue Principal |        |                  |        | Principal Pendiente Vencimiento<br>Outstanding Principal |        |                  |        | Tipo Interés<br>Interest Rate | Vida residual<br>Residual Life   |
|----------------------------------------|----------------------------------------------------------|--------|------------------|--------|-------------------------------------------------|--------|------------------|--------|----------------------------------------------------------|--------|------------------|--------|-------------------------------|----------------------------------|
|                                        | Num.                                                     | %      | Importe / Amount | %      | Num.                                            | %      | Importe / Amount | %      | Num.                                                     | %      | Importe / Amount | %      | Media Pond.<br>W. Average     | M. Pond. Meses<br>W. Avg. Months |
| 2009                                   | 1                                                        | 0,04   | 9.201,43         | 0,00   | 1                                               | 0,15   | 9.201,43         | 0,04   | 0                                                        | 0,00   | 0,00             | 0,00   | 0,000%                        | 0,000                            |
| 2010                                   | 60                                                       | 2,32   | 2.818.613,19     | 0,71   | 60                                              | 8,94   | 2.818.613,19     | 12,25  | 0                                                        | 0,00   | 0,00             | 0,00   | 0,000%                        | 0,000                            |
| 2011                                   | 65                                                       | 2,52   | 7.117.556,04     | 1,80   | 65                                              | 9,69   | 7.117.556,04     | 30,92  | 0                                                        | 0,00   | 0,00             | 0,00   | 0,000%                        | 0,000                            |
| 2012                                   | 963                                                      | 37,31  | 30.099.670,24    | 7,63   | 219                                             | 32,64  | 4.848.892,32     | 21,07  | 963                                                      | 39,23  | 25.250.777,92    | 6,79   | 2,833%                        | 9,091                            |
| 2013                                   | 364                                                      | 14,10  | 22.446.210,56    | 5,69   | 83                                              | 12,37  | 2.359.208,33     | 10,25  | 364                                                      | 14,83  | 20.087.002,23    | 5,40   | 2,732%                        | 16,161                           |
| 2014                                   | 334                                                      | 12,94  | 41.934.777,64    | 10,62  | 54                                              | 8,05   | 1.356.932,43     | 5,90   | 334                                                      | 13,60  | 40.577.845,21    | 10,92  | 2,764%                        | 31,677                           |
| 2015                                   | 118                                                      | 4,57   | 18.079.152,17    | 4,58   | 24                                              | 3,58   | 723.453,64       | 3,14   | 118                                                      | 4,81   | 17.355.698,53    | 4,67   | 2,740%                        | 39,573                           |
| 2016                                   | 57                                                       | 2,21   | 17.816.425,48    | 4,51   | 16                                              | 2,38   | 502.237,07       | 2,18   | 57                                                       | 2,32   | 17.314.188,41    | 4,66   | 2,966%                        | 53,636                           |
| 2017                                   | 164                                                      | 6,35   | 47.237.005,28    | 11,97  | 32                                              | 4,77   | 632.568,13       | 2,75   | 164                                                      | 6,68   | 46.604.437,15    | 12,54  | 2,768%                        | 67,056                           |
| 2018                                   | 86                                                       | 3,33   | 29.506.699,07    | 7,48   | 27                                              | 4,02   | 811.344,04       | 3,52   | 86                                                       | 3,50   | 28.695.355,03    | 7,72   | 2,767%                        | 76,374                           |
| 2019                                   | 67                                                       | 2,60   | 21.196.341,07    | 5,37   | 19                                              | 2,83   | 208.286,72       | 0,90   | 67                                                       | 2,73   | 20.988.054,35    | 5,65   | 2,644%                        | 92,042                           |
| 2020                                   | 43                                                       | 1,67   | 20.527.329,31    | 5,20   | 16                                              | 2,38   | 270.010,52       | 1,17   | 43                                                       | 1,75   | 20.257.318,79    | 5,45   | 2,681%                        | 102,053                          |
| 2021                                   | 60                                                       | 2,32   | 18.681.366,12    | 4,73   | 16                                              | 2,38   | 436.863,48       | 1,90   | 60                                                       | 2,44   | 18.244.502,64    | 4,91   | 2,614%                        | 115,483                          |
| 2022                                   | 139                                                      | 5,39   | 68.713.238,72    | 17,41  | 28                                              | 4,17   | 648.594,28       | 2,82   | 139                                                      | 5,66   | 68.064.644,44    | 18,31  | 2,650%                        | 128,239                          |
| 2023                                   | 29                                                       | 1,12   | 28.002.173,97    | 7,09   | 5                                               | 0,75   | 206.742,77       | 0,90   | 29                                                       | 1,18   | 27.795.431,20    | 7,48   | 2,731%                        | 134,938                          |
| 2024                                   | 5                                                        | 0,19   | 5.946.129,56     | 1,51   | 0                                               | 0,00   | 0,00             | 0,00   | 5                                                        | 0,20   | 5.946.129,56     | 1,60   | 2,950%                        | 152,771                          |
| 2025                                   | 8                                                        | 0,31   | 4.067.886,45     | 1,03   | 1                                               | 0,15   | 1.079,29         | 0,00   | 8                                                        | 0,33   | 4.066.807,16     | 1,09   | 2,475%                        | 162,957                          |
| 2026                                   | 6                                                        | 0,23   | 1.435.888,40     | 0,36   | 2                                               | 0,30   | 61.371,79        | 0,27   | 6                                                        | 0,24   | 1.374.516,61     | 0,37   | 2,711%                        | 174,328                          |
| 2027                                   | 5                                                        | 0,19   | 6.557.706,99     | 1,66   | 1                                               | 0,15   | 1.859,16         | 0,01   | 5                                                        | 0,20   | 6.555.847,83     | 1,76   | 2,227%                        | 190,269                          |
| 2028                                   | 1                                                        | 0,04   | 421.544,74       | 0,11   | 0                                               | 0,00   | 0,00             | 0,00   | 1                                                        | 0,04   | 421.544,74       | 0,11   | 3,328%                        | 194,000                          |
| 2030                                   | 1                                                        | 0,04   | 783.658,42       | 0,20   | 1                                               | 0,15   | 2.671,20         | 0,01   | 1                                                        | 0,04   | 780.987,22       | 0,21   | 2,564%                        | 227,000                          |
| 2032                                   | 1                                                        | 0,04   | 212.179,12       | 0,05   | 0                                               | 0,00   | 0,00             | 0,00   | 1                                                        | 0,04   | 212.179,12       | 0,06   | 3,500%                        | 244,000                          |
| 2036                                   | 2                                                        | 0,08   | 770.681,67       | 0,20   | 0                                               | 0,00   | 0,00             | 0,00   | 2                                                        | 0,08   | 770.681,67       | 0,21   | 3,112%                        | 292,137                          |
| 2037                                   | 2                                                        | 0,08   | 306.270,19       | 0,08   | 1                                               | 0,15   | 362,15           | 0,00   | 2                                                        | 0,08   | 305.908,04       | 0,08   | 2,826%                        | 310,456                          |
| Total :                                | 2.581                                                    | 100,00 | 394.687.705,83   | 100,00 | 671                                             | 100,00 | 23.017.847,98    | 100,00 | 2.455                                                    | 100,00 | 371.669.857,85   | 100,00 |                               |                                  |
| Media Ponderada / Weighted Average :   |                                                          |        |                  |        |                                                 |        |                  |        |                                                          |        |                  |        | 2,725%                        | 83,531                           |
| Media Simple / Average :               |                                                          |        | 152.920,46       |        |                                                 |        | 34.303,80        |        |                                                          |        | 151.393,02       |        | 3,141%                        | 37,476                           |
| Mínimo / Minimum :                     |                                                          |        | 0,54             |        |                                                 |        | 0,54             |        |                                                          |        | 292,02           |        | 1,363%                        | 04/01/2012                       |
| Máximo / Maximum :                     |                                                          |        | 7.928.146,17     |        |                                                 |        | 4.050.555,96     |        |                                                          |        | 7.928.146,17     |        | 11,500%                       | 30/11/2037                       |

Medias ponderadas por el principal pendiente de vencimiento / Averages weighted by the outstanding principal.

Tipo Interés: Tipo de interés nominal anual / Interest Rate: Annual nominal interest rate.