

**Triggers cuantitativos / Quantitative triggers**

Fecha de Pago / Payment Date  
Fecha de Determinación / Determination Date  
Fecha de Pago / Payment Date  
Fecha constitución Fondo / Fund establishment date

Actual / Current 23.09.2019  
Actual / Current 17.09.2019  
Precedente / Preceding 24.06.2019  
11.06.2007

**1 Datos para cálculo de disparadores / Data for Triggers calculation**

**1.1 Datos: Préstamos / Data: Loans**

|   |                                                                                                         |                                         | Fecha datos<br>Data date | Valor / Importe<br>Value / Amount | Cálculo Ratio<br>Ratio calculation | Ratio (valor)<br>Ratio (value) |
|---|---------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------|-----------------------------------|------------------------------------|--------------------------------|
| a | Saldo Vivo Préstamos<br>Outstanding Balance Mortgage Loans                                              | (b + c + d)                             | Actual<br>Current        | 17.09.2019<br>43.624.828,53       |                                    |                                |
| b | Saldo Vivo Préstamos Morosos (no Dudosos)<br>Outstanding Balance Delinquent Loans (Non-Doubtful)        | (>3 y <12 meses)<br>(>3 and <12 months) | Actual<br>Current        | 17.09.2019<br>0,00                | % (b / e)                          | 0,000%                         |
| c | Saldo Vivo Préstamos no Morosos (no Dudosos)<br>Outstanding Balance Non-Delinquent Loans (Non-Doubtful) | (≤ 3 meses)<br>(≤3 months)              | Actual<br>Current        | 17.09.2019<br>9.001.036,81        |                                    |                                |
| d | Saldo Vivo Préstamos Dudosos<br>Outstanding Balance Doubtful Loans                                      | (≥12 meses)<br>(≥12 months)             | Actual<br>Current        | 17.09.2019<br>34.623.791,72       |                                    |                                |
| e | Saldo Vivo Préstamos no Dudosos<br>Outstanding Balance Non-Doubtful Loans                               | (<12 meses)<br>(<12 months)             | Actual<br>Current        | 17.09.2019<br>9.001.036,81        | % (e / g)                          | 0,60%                          |
| f | Saldo Vivo acumulado Préstamos Dudosos<br>Cumulative Outstanding Balance Doubtful Loans                 |                                         | Actual<br>Current        | 17.09.2019<br>94.756.502,24       | % (f / g)                          | 6,32%                          |
| g | Saldo Vivo Préstamos<br>Outstanding Balance Loans                                                       |                                         | Inicial<br>Initial       | 11.06.2007<br>1.500.101.248,97    |                                    |                                |

**1.2 Datos: Emisión Bonos / Data: Bond Issue**

|   |                                                                                     |  |                         |                             |           |          |
|---|-------------------------------------------------------------------------------------|--|-------------------------|-----------------------------|-----------|----------|
| A | Saldo Principal Pendiente Serie A1<br>Outstanding Principal Balance Series A1       |  | Precedente<br>Preceding | 24.06.2019<br>0,00          |           |          |
| A | Saldo Principal Pendiente Serie A2(G)<br>Outstanding Principal Balance Series A2(G) |  | Precedente<br>Preceding | 24.06.2019<br>0,00          |           |          |
| B | Saldo Principal Pendiente Serie B<br>Outstanding Principal Balance Series B         |  | Precedente<br>Preceding | 24.06.2019<br>0,00          | % (B / D) | 0,000%   |
| C | Saldo Principal Pendiente Serie C<br>Outstanding Principal Balance Series C         |  | Precedente<br>Preceding | 24.06.2019<br>22.777.772,66 | % (C / D) | 100,000% |
| D | Saldo Principal Pendiente Emisión Bonos<br>Outstanding Principal Balance Bond Issue |  | Precedente<br>Preceding | 24.06.2019<br>22.777.772,66 |           |          |

**1.3 Datos: Fondo de Reserva / Data: Cash Reserve**

|   |                                                    |  |                        |                             |         |                |
|---|----------------------------------------------------|--|------------------------|-----------------------------|---------|----------------|
| i | Fondo de Reserva Requerido / Required Cash Reserve |  | Precedente / Preceding | 24.06.2019<br>21.300.000,00 |         |                |
| j | Fondo de Reserva dotado / Provisioned Cash Reserve |  | Precedente / Preceding | 24.06.2019<br>0,00          | (j - i) | -21.300.000,00 |
| k | Fondo de Reserva Requerido / Required Cash Reserve |  | Actual / Current       | 23.09.2019<br>21.300.000,00 |         |                |
| l | Fondo de Reserva dotado / Provisioned Cash Reserve |  | Actual / Current       | 23.09.2019<br>0,00          | (l - k) | -21.300.000,00 |

**2 Situación disparadores / Triggers status**

**2.1 Reducción Fondo Reserva Requerido: condiciones (\*\*)**

|       |                                             |            |            |                   |                |     |
|-------|---------------------------------------------|------------|------------|-------------------|----------------|-----|
|       | Required Cash Reserve reduction: conditions |            |            |                   |                | N   |
| (i)   |                                             | 17.09.2019 | % (b / e)  | > 1,00%           | 0,000%         | N   |
| (ii)  |                                             | 23.09.2019 | (l - k)    | < 0,00            | -21.300.000,00 | S/Y |
| (iii) |                                             | 23.09.2019 | 11.06.2007 | años/years < 3,00 | 12,29          | N   |

(\*) Deben darse todas las condiciones / All conditions must concur

(\*\*) No procede reducción si se da alguna de las condiciones / Do not proceed reduction if any condition concurs

**3 Amortización Anticipada opcional / Optional Early Amortization**

| Fecha datos<br>Data date | Disparador<br>Trigger | Condición / Condition | Valor Disparador<br>Trigger value | Opción ejercitable S/N<br>Exercisable Option Y/N |
|--------------------------|-----------------------|-----------------------|-----------------------------------|--------------------------------------------------|
| 17.09.2019               | % (a / g)             | < 10,00%              | 2,91%                             | S/Y                                              |

**EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T**

C/ Lagasca, 120 -MADRID- (SPAIN) - Tel. (+34) 91 411 84 67

<http://www.edt-sg.com/e/>

[info@eurotitulizacion.com](mailto:info@eurotitulizacion.com)