

BBVA-6 FTPYME Fondo de Titulización de Activos



Brief report

Date: 10/31/2023
Currency: EUR

Constitution date
06/11/2007

VAT Reg. no.
V85129138

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
Calyon

Bond Underwriters and Placement
Agents

BBVA
Calyon
Bancaja
Citigroup
Dexia Capital Markets
Société Générale

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Société Générale

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Start-Up Loan
BBVA

Series A2(G) Guarantee
Estado Español

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Fitch / Moody's / S&P	Current Original
Series A1 ES0370460000	06/14/2007 12,019		100,000.00 1,201,900,000.00	Floating 3-M Euribor+0.160% 24.Mar/Jun/Sep/Dec	12/22/2023	03/22/2046 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through"	Asf A3 (sf) AA- (sf)	AAA Aaa AAA
Series A2(G) ES0370460018	06/14/2007 2,155		100,000.00 215,500,000.00	Floating 3-M Euribor+0.005% 24.Mar/Jun/Sep/Dec	12/22/2023	03/22/2046 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secuential / Pro rata under certain circumstances	Asf Aa2 (sf) A+ (sf)	AAA Aaa AAA
Series B ES0370460026	06/14/2007 503		100,000.00 50,300,000.00	Floating 3-M Euribor+0.350% 24.Mar/Jun/Sep/Dec	12/22/2023	03/22/2046 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secuential / Pro rata under certain circumstances	A+sf Aa1 (sf) BBB+ (sf)	AA- A2 A-
Series C ES0370460034	06/14/2007 323		39,055.25 12,614,845.75 39.06%	Floating 3-M Euribor+0.650% 24.Mar/Jun/Sep/Dec	4.5840% 12/22/2023 452.546200 Gross 366.562422 Net	03/22/2046 Quarterly 24.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Ca (sf) D (sf)	BBB+ Baa3 BBB-
Total		12,614,845.75	1,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
			% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
			% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Date	12/22/2023	12/22/2023	12/22/2023	12/22/2023	12/22/2023	12/22/2023	12/22/2023	12/22/2023	12/22/2023	
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	12/22/2023	12/22/2023	12/22/2023	12/22/2023	12/22/2023	12/22/2023	12/22/2023	12/22/2023	12/22/2023	12/22/2023
	Without optional redemption *	Average life	Years	1.87	1.81	1.75	1.70	1.65	1.60	1.56	1.51	1.51	
			Date	08/03/2025	07/13/2025	06/22/2025	06/03/2025	05/16/2025	04/28/2025	04/12/2025	03/27/2025	03/27/2025	
Final Maturity		Years	12.01	12.01	12.01	12.01	12.01	12.01	12.01	12.01	12.01	12.01	
		Date	09/22/2035	09/22/2035	09/22/2035	09/22/2035	09/22/2035	09/22/2035	09/22/2035	09/22/2035	09/22/2035	09/22/2035	

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE			% CE
Class A	0.00%	0.00	94.49%	1,417,400,000.00	6.92%
Series A1	0.00%	0.00	80.13%	1,201,900,000.00	
Series A2(G)	0.00%	0.00	14.37%	215,500,000.00	
Series B	0.00%	0.00	3.35%	50,300,000.00	3.57%
Series C	100.00%	12,614,845.75	0.00%	32,300,000.00	1.42%
Issue of Bonds		12,614,845.75		1,500,000,000.00	
Reserve Fund	0.00%	0.00	1.42%	21,300,000.00	
Spanish State guarantee					
Series A2(G)				215,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		79,413.07	3.870%
Servicer ppal collect not yet credited		31,540.27	
Servicer ints collect not yet credited		3,983.28	
Liabilities		Available	Balance Interest
Subordinated Loan L/T			21,300,000.00 6.934%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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Collateral: SME Loans

General			
	Current	At constitution date	
Count	17	7,560	
Principal			
Principal outstanding	1,483,510.30	1,500,101,248.97	
Average loan	87,265.31	198,426.09	
Minimum	2,089.31	2,706.67	
Maximum	317,098.01	6,458,079.67	
Interest rate			
Weighted average (wac)	4.25%	4.71%	
Minimum	2.25%	2.50%	
Maximum	4.73%	9.00%	
Final maturity			
Weighted average (WARM) (months)	41	84	
Minimum	01/03/2024	01/31/2008	
Maximum	11/30/2035	06/02/2042	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	0.00%	0.65%	
2-month EURIBOR/MIBOR	0.00%	0.90%	
3-month EURIBOR/MIBOR	0.00%	22.58%	
4-month EURIBOR/MIBOR	0.00%	0.14%	
5-month EURIBOR/MIBOR	3.03%	0.09%	
6-month EURIBOR/MIBOR	12.80%	35.45%	
7-month EURIBOR/MIBOR	0.00%	0.02%	
9-month EURIBOR/MIBOR	0.00%	0.01%	
10-month EURIBOR/MIBOR	0.00%	0.04%	
11-month EURIBOR/MIBOR	0.00%	0.07%	
1-year EURIBOR/MIBOR	41.70%	23.99%	
1-year EURIBOR/MIBOR (Mortgage Market)	19.72%	6.14%	
Mortgage Market: Banks	0.00%	0.25%	
Mortgage Market: All Institutions	0.00%	0.22%	
Fixed Interest	22.75%	9.45%	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	0.00%	24.77%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	0.00%	16.61%
(L) - Real estate activities	82.36%	15.74%
(F) - Building	3.22%	13.04%
(M) - Professional, scientific and technical activities	1.73%	4.57%
(H) - Transport and storage	0.32%	4.02%
(I) - Catering trade	0.00%	3.81%
(N) - Clerical activities and support services	0.00%	3.76%
(J) - Information and communications	0.00%	3.41%
(A) - Agriculture, stockbreeding, fishing and silviculture	12.08%	3.33%
(B) - Extractive industries	0.00%	1.40%
(S) - Other services	0.28%	1.16%
(R) - Artistic, recreational and entertainment activities	0.00%	1.16%
(K) - Financial and insurance activities	0.00%	1.02%
(D) - Supply of electric power, gas, steam and air-conditioning	0.00%	0.90%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.68%
(Q) - Health Activities and Social Services	0.00%	0.41%
(P) - Education	0.00%	0.23%
(O) - Government and defence; compulsory Social Security	0.00%	0.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.00%			0.28%	0.76%
Annual Percentage Rate (CPR)	0.00%			3.27%	8.75%

Geographic distribution		
	Current	At constitution date
Andalucia	9.83%	12.96%
Aragon		2.26%
Asturias		1.45%
Balearic Islands		1.53%
Basque Country		5.90%
Canary Islands	1.59%	5.70%
Cantabria		1.02%
Castilla-La Mancha		2.94%
Castilla-Leon	0.42%	4.93%
Catalonia	62.18%	20.68%
Ceuta		0.10%
Extremadura		1.83%
Galicia	4.61%	2.78%
La Rioja		0.62%
Madrid	21.37%	14.87%
Melilla		0.08%
Murcia		3.46%
Navarra		1.75%
Valencia		15.16%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	1	0.00	0.00	3.72	3.72	0.00	0.00	3.72	0.00
from ≥ 2 years	174	22,674,756.15	1,399,840.75	46,837.29	24,121,434.19	100.00	0.00	24,121,434.19	100.00
Subtotal	175	22,674,756.15	1,399,840.75	46,841.01	24,121,437.91	100.00	0.00	24,121,437.91	100.00
Total	175	22,674,756.15	1,399,840.75	46,841.01	24,121,437.91		0.00	24,121,437.91	