

# BBVA-6 FTPYME Fondo de Titulización de Activos

## Brief report

**Date:** 07/31/2021  
**Currency:** EUR

**Constitution date**  
06/11/2007

**VAT Reg. no.**  
V85129138

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
BBVA

**Servicer**  
BBVA

**Lead Managers**  
BBVA  
Calyon

**Bond Underwriters and Placement Agents**

BBVA  
Calyon  
Bancaja  
Citigroup  
Dexia Capital Markets  
Société Générale

**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Société Générale

**Swap**  
Société Générale

**Assets Custodian**  
BBVA

**Fund Auditor**  
KPMG Auditores

**Subordinated Loan**  
BBVA

**Start-Up Loan**  
BBVA

**Series A2(G) Guarantee**  
Estado Español

## Issued securities: Asset-Backed Bonds

| Bonds issue                  |                        |                                                               |                                |                                                            |                                                           |                                               |                                                                                                  |                           |                      |
|------------------------------|------------------------|---------------------------------------------------------------|--------------------------------|------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------------------------------|---------------------------|----------------------|
| Series<br>ISIN Code          | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                                | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                              | Redemption                                    |                                                                                                  | Rating                    |                      |
|                              |                        | Current                                                       | Original                       |                                                            |                                                           | Final maturity (legal)                        | Next                                                                                             | Fitch / Moody's / S&P     | Current Original     |
| Series A1<br>ES0370460000    | 06/14/2007<br>12,019   |                                                               | 100,000.00<br>1,201,900,000.00 | Floating<br>3-M Euribor+0.160%<br>24.Mar/Jun/Sep/Dec       | 09/22/2021                                                | 03/22/2046<br>Quarterly<br>24.Mar/Jun/Sep/Dec | "Pass-Through"                                                                                   | A3 (sf)<br>AA- (sf)       | AAA<br>AAA           |
| Series A2(G)<br>ES0370460018 | 06/14/2007<br>2,155    |                                                               | 100,000.00<br>215,500,000.00   | Floating<br>3-M Euribor+0.005%<br>24.Mar/Jun/Sep/Dec       | 09/22/2021                                                | 03/22/2046<br>Quarterly<br>24.Mar/Jun/Sep/Dec | "Pass-Through"<br>Secuential /<br>Pro rata under<br>certain<br>circumstances                     | Aa2 (sf)<br>A+ (sf)       | AAA<br>AAA           |
| Series B<br>ES0370460026     | 06/14/2007<br>503      |                                                               | 100,000.00<br>50,300,000.00    | Floating<br>3-M Euribor+0.350%<br>24.Mar/Jun/Sep/Dec       | 09/22/2021                                                | 03/22/2046<br>Quarterly<br>24.Mar/Jun/Sep/Dec | "Pass-Through"<br>Secuential /<br>Pro rata under<br>certain<br>circumstances                     | Aa1 (sf)<br>BBB+<br>(sf)  | A2<br>A-             |
| Series C<br>ES0370460034     | 06/14/2007<br>323      | 49,021.06<br>15,833,802.38<br>49.02%                          | 100,000.00<br>32,300,000.00    | Floating<br>3-M Euribor+0.650%<br>24.Mar/Jun/Sep/Dec       | 0.1060%<br>09/22/2021<br>13.279260 Gross<br>10.756201 Net | 03/22/2046<br>Quarterly<br>24.Mar/Jun/Sep/Dec | To Be Determined<br>"Pass-Through"<br>Secuential /<br>Pro rata under<br>certain<br>circumstances | n.c.<br>Ca (sf)<br>D (sf) | BBB+<br>Baa3<br>BBB- |
| Total                        |                        | 15,833,802.38                                                 | 1,500,000,000.00               |                                                            |                                                           |                                               |                                                                                                  |                           |                      |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                               |                         |            |            |            |            |            |            |            |            |            |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|                                                                                                                                                 |                               | % Monthly CPR (SMM)     |            | 0,17       | 0,34       | 0,51       | 0,69       | 0,87       | 1,06       | 1,25       | 1,44       |
|                                                                                                                                                 |                               | % Annual equivalent CPR |            | 2,00       | 4,00       | 6,00       | 8,00       | 10,00      | 12,00      | 14,00      | 16,00      |
| Series C                                                                                                                                        | With optional redemption *    | Average life            | Years      | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       |
|                                                                                                                                                 |                               |                         | Date       | 09/22/2021 | 09/22/2021 | 09/22/2021 | 09/22/2021 | 09/22/2021 | 09/22/2021 | 09/22/2021 | 09/22/2021 |
|                                                                                                                                                 |                               | Final Maturity          | Years      | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       | 0.25       |
|                                                                                                                                                 |                               | Date                    | 09/22/2021 | 09/22/2021 | 09/22/2021 | 09/22/2021 | 09/22/2021 | 09/22/2021 | 09/22/2021 | 09/22/2021 |            |
|                                                                                                                                                 | Without optional redemption * | Average life            | Year       | 2.91       | 2.77       | 2.65       | 2.53       | 2.42       | 2.32       | 2.13       |            |
|                                                                                                                                                 |                               |                         | Date       | 05/18/2024 | 03/29/2024 | 02/12/2024 | 12/31/2023 | 11/21/2023 | 10/15/2023 | 09/10/2023 | 08/08/2023 |
| Final Maturity                                                                                                                                  |                               | Years                   | 15.01      | 15.01      | 15.01      | 15.01      | 15.01      | 15.01      | 15.01      | 15.01      |            |
|                                                                                                                                                 | Date                          | 06/22/2036              | 06/22/2036 | 06/22/2036 | 06/22/2036 | 06/22/2036 | 06/22/2036 | 06/22/2036 | 06/22/2036 | 06/22/2036 |            |

## Credit enhancement and financial operations

| Credit enhancement (CE) |         |               |               |                  |       |
|-------------------------|---------|---------------|---------------|------------------|-------|
| Current                 |         |               | At issue date |                  |       |
|                         |         | % CE          |               |                  | % CE  |
| Class A                 | 0.00%   | 0.00          | 94.49%        | 1,417,400,000.00 | 6.92% |
| Series A1               | 0.00%   | 0.00          | 80.13%        | 1,201,900,000.00 |       |
| Series A2(G)            | 0.00%   | 0.00          | 14.37%        | 215,500,000.00   |       |
| Series B                | 0.00%   | 0.00          | 3.35%         | 50,300,000.00    | 3.57% |
| Series C                | 100.00% | 15,833,802.38 | 0.00%         | 32,300,000.00    | 1.42% |
| Issue of Bonds          |         | 15,833,802.38 |               | 1,500,000,000.00 |       |
| Reserve Fund            | 0.00%   | 0.00          | 1.42%         | 21,300,000.00    |       |
| Spanish State guarantee |         |               |               |                  |       |
| Series A2(G)            |         |               |               | 215,500,000.00   |       |

| Other financial operations (current)   |            |               |          |
|----------------------------------------|------------|---------------|----------|
| Assets                                 | Balance    | Interest      |          |
| Treasury Account                       | 176,907.04 | -0.500%       |          |
| Servicer ppal collect not yet credited | 85,819.16  |               |          |
| Servicer ints collect not yet credited | 3,107.60   |               |          |
| Liabilities                            | Available  | Balance       | Interest |
| Subordinated Loan L/T                  |            | 21,300,000.00 | 2.456%   |
| Subordinated Loan S/T                  |            | 0.00          |          |
| Start-up Loan L/T                      |            | 0.00          |          |
| Start-up Loan S/T                      |            | 0.00          |          |

## Additional information

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BBVA

Series A2(G) Guarantee  
Estado Español

Collateral: SME Loans

| General                                    |              |                      |  |
|--------------------------------------------|--------------|----------------------|--|
|                                            | Current      | At constitution date |  |
| Count                                      | 38           | 7,560                |  |
| Principal                                  |              |                      |  |
| Principal outstanding                      | 4,088,139.72 | 1,500,101,248.97     |  |
| Average loan                               | 107,582.62   | 198,426.09           |  |
| Minimum                                    | 702.39       | 2,706.67             |  |
| Maximum                                    | 1,009,322.84 | 6,458,079.67         |  |
| Interest rate                              |              |                      |  |
| Weighted average (wac)                     | 1.68%        | 4.71%                |  |
| Minimum                                    | 0.00%        | 2.50%                |  |
| Maximum                                    | 4.45%        | 9.00%                |  |
| Final maturity                             |              |                      |  |
| Weighted average (WARM) (months)           | 70           | 84                   |  |
| Minimum                                    | 08/31/2021   | 01/31/2008           |  |
| Maximum                                    | 08/31/2036   | 06/02/2042           |  |
| Index (principal outstanding distribution) |              |                      |  |
| 1-month EURIBOR/MIBOR                      | 0.00%        | 0.65%                |  |
| 2-month EURIBOR/MIBOR                      | 0.21%        | 0.90%                |  |
| 3-month EURIBOR/MIBOR                      | 0.49%        | 22.58%               |  |
| 4-month EURIBOR/MIBOR                      | 0.00%        | 0.14%                |  |
| 5-month EURIBOR/MIBOR                      | 1.84%        | 0.09%                |  |
| 6-month EURIBOR/MIBOR                      | 26.96%       | 35.45%               |  |
| 7-month EURIBOR/MIBOR                      | 0.00%        | 0.02%                |  |
| 9-month EURIBOR/MIBOR                      | 0.00%        | 0.01%                |  |
| 10-month EURIBOR/MIBOR                     | 0.00%        | 0.04%                |  |
| 11-month EURIBOR/MIBOR                     | 0.00%        | 0.07%                |  |
| 1-year EURIBOR/MIBOR                       | 41.69%       | 23.99%               |  |
| 1-year EURIBOR/MIBOR (Mortgage Market)     | 14.19%       | 6.14%                |  |
| Mortgage Market: Banks                     | 0.00%        | 0.25%                |  |
| Mortgage Market: All Institutions          | 1.17%        | 0.22%                |  |
| Fixed Interest                             | 13.45%       | 9.45%                |  |

| Distribution by sector (CNAE 2009)                                          |         |                      |
|-----------------------------------------------------------------------------|---------|----------------------|
|                                                                             | Current | At constitution date |
| (C) - Manufacturing industry                                                | 0.44%   | 24.77%               |
| (G) - Wholesale and retail trade; repair of motor vehicles and motorcycles  | 0.38%   | 16.61%               |
| (L) - Real estate activities                                                | 71.91%  | 15.74%               |
| (F) - Building                                                              | 8.03%   | 13.04%               |
| (M) - Professional, scientific and technical activities                     | 1.27%   | 4.57%                |
| (H) - Transport and storage                                                 | 0.21%   | 4.02%                |
| (I) - Catering trade                                                        | 9.01%   | 3.81%                |
| (N) - Clerical activities and support services                              | 0.24%   | 3.76%                |
| (J) - Information and communications                                        | 0.00%   | 3.41%                |
| (A) - Agriculture, stockbreeding, fishing and silviculture                  | 7.85%   | 3.33%                |
| (B) - Extractive industries                                                 | 0.00%   | 1.40%                |
| (S) - Other services                                                        | 0.49%   | 1.16%                |
| (R) - Artistic, recreational and entertainment activities                   | 0.00%   | 1.16%                |
| (K) - Financial and insurance activities                                    | 0.14%   | 1.02%                |
| (D) - Supply of electric power, gas, steam and air-conditioning             | 0.00%   | 0.90%                |
| (E) - Water supply, sanitation activities, waste management and depollution | 0.00%   | 0.68%                |
| (Q) - Health Activities and Social Services                                 | 0.03%   | 0.41%                |
| (P) - Education                                                             | 0.00%   | 0.23%                |
| (O) - Government and defence; compulsory Social Security                    | 0.00%   | 0.00%                |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.00%         | 0.30%         | 0.15%         | 0.12%          | 0.63%      |
| Annual Percentage Rate (CPR) | 0.00%         | 3.53%         | 1.78%         | 1.37%          | 7.28%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 7.61%   | 12.96%               |
| Aragon                  |         | 2.26%                |
| Asturias                |         | 1.45%                |
| Balearic Islands        | 1.17%   | 1.53%                |
| Basque Country          | 0.17%   | 5.90%                |
| Canary Islands          | 0.79%   | 5.70%                |
| Cantabria               |         | 1.02%                |
| Castilla-La Mancha      |         | 2.94%                |
| Castilla-Leon           | 0.99%   | 4.93%                |
| Catalonia               | 54.88%  | 20.68%               |
| Ceuta                   |         | 0.10%                |
| Extremadura             |         | 1.83%                |
| Galicia                 | 9.68%   | 2.78%                |
| La Rioja                |         | 0.62%                |
| Madrid                  | 15.07%  | 14.87%               |
| Melilla                 |         | 0.08%                |
| Murcia                  |         | 3.46%                |
| Navarra                 | 0.03%   | 1.75%                |
| Valencia                | 9.61%   | 15.16%               |

| Current delinquency |        |               |              |           |               |        |                  |               |        |
|---------------------|--------|---------------|--------------|-----------|---------------|--------|------------------|---------------|--------|
| Aging               | Assets | Overdue debt  |              |           |               |        | Outstanding debt | Total debt    |        |
|                     |        | Principal     | Interest     | Other     | Total         | %      |                  |               | %      |
| Delinquencies       |        |               |              |           |               |        |                  |               |        |
| Up to 1 month       | 1      | 0.00          | 0.00         | 3.72      | 3.72          | 0.00   | 0.00             | 3.72          | 0.00   |
| from ≥ 2 years      | 179    | 24,158,936.89 | 1,442,563.43 | 46,837.29 | 25,648,337.61 | 100.00 | 0.00             | 25,648,337.61 | 100.00 |
| Subtotal            | 180    | 24,158,936.89 | 1,442,563.43 | 46,841.01 | 25,648,341.33 | 100.00 | 0.00             | 25,648,341.33 | 100.00 |
| Total               | 180    | 24,158,936.89 | 1,442,563.43 | 46,841.01 | 25,648,341.33 |        | 0.00             | 25,648,341.33 |        |

Additional information