

BBVA-6 FTPYME Fondo de Titulización de Activos

Brief report

Date: 06/30/2016
Currency: EUR



Date of constitution
06/11/2007

VAT Reg. no.
V85129138

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Lead Managers
BBVA
Calyon

Bond Underwriters and Placement Agents
BBVA
Calyon
Bankia
Citigroup
Dexia Capital Markets
Société Générale

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Société Générale

Assets Custodian
BBVA

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Subordinated Loan
BBVA

Start-Up Loan
BBVA

Series A2(G) Guarantee
Estado Español

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Fitch / Moody's / S&P	Current
Series A1 ES0370460000	06/14/2007 12,019	0.00 0.00 0.00%	100,000.00 1,201,900,000.00	Floating 3-M Euribor+0.160% 24.Mar/Jun/Sep/Dec		03/22/2046 Quarterly 24.Mar/Jun/Sep/Dec	Amortized	AAA Aaa AAA	
Series A2(G) ES0370460018	06/14/2007 2,155	0.00 0.00 0.00%	100,000.00 215,500,000.00	Floating 3-M Euribor+0.005% 24.Mar/Jun/Sep/Dec		03/22/2046 Quarterly 24.Mar/Jun/Sep/Dec	Amortized	AAA Aaa AAA	
Series B ES0370460026	06/14/2007 503	73.532.74 36,986,968.22 73.53%	100,000.00 50,300,000.00	Floating 3-M Euribor+0.350% 24.Mar/Jun/Sep/Dec	0.0840% 09/22/2016 15.785028 Gross 12.785873 Net	03/22/2046 Quarterly 24.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	BBsf B1sf CCC-sf	AA- A2 A-
Series C ES0370460034	06/14/2007 323	100,000.00 32,300,000.00 100.00%	100,000.00 32,300,000.00	Floating 3-M Euribor+0.650% 24.Mar/Jun/Sep/Dec	0.3840% 09/22/2016 98.133333 Gross 79.488000 Net	03/22/2046 Quarterly 24.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Csf Casf Dsf	BBB+ Baa3 BBB-
Total		69,286,968.22	1,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.17		0.34		0.51		0.69	
		% Annual equivalent CPR		2.00		4.00		6.00		8.00	
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Date	09/22/2016	09/22/2016	09/22/2016	09/22/2016	09/22/2016	09/22/2016	09/22/2016	09/22/2016
	Without optional redemption *	Average life	Years	1.02	0.98	0.93	0.89	0.86	0.82	0.79	0.76
		Final Maturity	Date	06/30/2017	06/13/2017	05/29/2017	05/13/2017	04/30/2017	04/18/2017	04/05/2017	03/25/2017
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Date	09/22/2016	09/22/2016	09/22/2016	09/22/2016	09/22/2016	09/22/2016	09/22/2016	09/22/2016
	Without optional redemption *	Average life	Years	4.48	4.28	4.09	3.92	3.75	3.60	3.46	3.32
		Final Maturity	Date	12/12/2020	09/29/2020	07/23/2020	05/21/2020	03/22/2020	01/26/2020	12/05/2019	10/16/2019

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	0.00%	0.00	94.49%	1,417,400,000.00	6.92%
Series A1	0.00%	0.00	80.13%	1,201,900,000.00	
Series A2(G)	0.00%	0.00	14.37%	215,500,000.00	
Series B	53.38%	36,986,968.22	46.62%	50,300,000.00	3.57%
Series C	46.62%	32,300,000.00	0.00%	32,300,000.00	1.42%
Issue of Bonds		69,286,968.22		1,500,000,000.00	
Reserve Fund	0.00%	0.00	1.42%	21,300,000.00	
Spanish State guarantee					
Series A2(G)		0.00		215,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	268,724.02	-0.333%	
Additional Treasury Account	0.00		
Servicer ppal collect not yet credited	1,035,610.85		
Servicer ints collect not yet credited	47,657.94		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		21,300,000.00	2.734%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Logo of Edt (Europea de Titulización), Sociedad Gestora de Fondos de Titulización. The logo features the letters 'edt' in a stylized, lowercase font, with a red diagonal line passing through the 'e' and 'd'. To the right of the letters, the text 'Europea de Titulización' is written in a blue, sans-serif font, and below it, 'Sociedad Gestora de Fondos de Titulización' is written in a smaller, blue, sans-serif font.

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Geographic distribution		
	Current	At constitution date
Andalucia	12.04%	12.96%
Aragon	2.18%	2.26%
Asturias	0.10%	1.45%
Balearic Islands	0.98%	1.53%
Basque Country	4.24%	5.90%
Canary Islands	5.63%	5.70%
Cantabria	1.26%	1.02%
Castilla-La Mancha	0.67%	2.94%
Castilla-Leon	2.17%	4.93%
Catalonia	29.19%	20.68%
Ceuta		0.09%
Extremadura	0.48%	1.83%
Galicia	4.78%	2.78%
La Rioja	0.41%	0.62%
Madrid	20.19%	14.87%
Meillia	0.00%	0.08%
Murcia	0.45%	3.46%
Navarra	0.32%	1.75%
Valencia	14.70%	15.16%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	27	55,167.84	3,553.87	25,327.05	84,048.76	0.20	1,075,989.12	1,160,037.88	2.48
from > 1 to ≤ 2 months	9	29,853.42	1,520.99	0.00	31,374.41	0.07	530,704.98	562,079.39	1.20
from > 2 to ≤ 3 months	2	19,151.57	2,026.38	0.00	21,177.95	0.05	578,383.19	599,561.14	1.28
from > 3 to ≤ 6 months	1	7,391.40	44.45	118.28	7,554.13	0.02	13,611.22	21,165.35	0.05
from ≥ 12 to < 18 months	1	7,589.22	6.37	54.45	7,650.04	0.02	0.00	7,650.04	0.02
from ≥ 18 to < 24 months	6	442,552.04	23,339.04	7,783.88	473,674.96	1.13	690,788.67	1,164,463.63	2.49
from ≥ 2 years	401	38,275,915.48	2,378,121.96	791,689.24	41,445,696.68	98.51	1,889,750.94	43,335,447.62	92.50
Subtotal	447	38,837,620.97	2,408,613.06	824,942.90	42,071,176.93	100.00	4,779,228.12	46,850,405.05	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	447	38,837,620.97	2,408,613.06	824,942.90	42,071,176.93		4,779,228.12	46,850,405.05	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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