

BBVA-6 FTPYME Fondo de Titulización de Activos

Brief report

Date: 01/31/2011
Currency: EUR

Date of constitution
06/11/2007

VAT Reg. no.
V85129138

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers

BBVA

Calyon

Bond Underwriters and Placement

Agents

BBVA

Calyon

Bancaja

Citigroup

Dexia Capital Markets

Société Générale

Bond Paying Agent

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA

BBVA-6 FTPYME Fondo de Titulización de Activos

Brief report

Date: 01/31/2011
Currency: EUR

Date of constitution
06/11/2007

VAT Reg. no.
V85129138

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
Calyon

Bond Underwriters and Placement Agents
BBVA
Calyon
Bancaja
Citigroup
Dexia Capital Markets
Société Générale

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Swap
BBVA

Assets Custodian
BBVA

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Subordinated Loan
BBVA

Start-Up Loan
BBVA

Series A2(G) Guarantee
Estado Español

Collateral: SME Loans

General			
	Current	At constitution date	
Count	3,486	7,560	
Principal			
Principal outstanding	425,912,840.27	1,500,101,248.97	
Average loan	122,178.10	198,426.09	
Minimum	139.42	2,706.67	
Maximum	3,600,000.00	6,458,079.67	
Interest rate			
Weighted average (wac)	2.34%	4.71%	
Minimum	0.22%	2.50%	
Maximum	8.00%	9.00%	
Final maturity			
Weighted average (WARM) (months)	75	84	
Minimum	02/01/2011	01/31/2008	
Maximum	08/31/2036	06/02/2042	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	0.19%	0.65%	
2-month EURIBOR/MIBOR	0.46%	0.90%	
3-month EURIBOR/MIBOR	20.63%	22.58%	
4-month EURIBOR/MIBOR	0.02%	0.14%	
5-month EURIBOR/MIBOR	0.10%	0.09%	
6-month EURIBOR/MIBOR	34.02%	35.45%	
7-month EURIBOR/MIBOR	0.01%	0.02%	
9-month EURIBOR/MIBOR	0.00%	0.01%	
10-month EURIBOR/MIBOR	0.05%	0.04%	
11-month EURIBOR/MIBOR	0.01%	0.07%	
1-year EURIBOR/MIBOR	24.90%	23.99%	
1-year EURIBOR/MIBOR (Mortgage Market)	10.84%	6.14%	
Mortgage Market: Banks	0.32%	0.25%	
Mortgage Market: All Institutions	0.22%	0.22%	
Fixed Interest	8.43%	9.45%	

Distribution by sector (CNAE)

	Current	At constitution date
(K) - Real Estate and Rental Activities; Business Services	28.51%	28.13%
(D) - Manufacturing industry	25.88%	25.98%
(G) - Retail trade; repair of motor vehicles, motorcycles and mopeds and personal and household items	18.92%	16.19%
(F) - Building	8.54%	10.36%
(I) - Transport, Storage and Communications	4.28%	4.75%
(O) - Other social activities and services provided to the Community; Personal Services	2.45%	4.10%
(H) - Catering trade	4.37%	3.81%
(A) - Agriculture, Stockbreeding, Hunting and Silviculture	3.40%	3.03%
(C) - Extractive industries	0.68%	1.28%
(E) - Production and distribution of electric power, gas and water	1.54%	1.23%
(N) - Health and Veterinary Activities, Social Services	0.71%	0.54%
(B) - Fishing	0.29%	0.37%
(M) - Education	0.44%	0.23%
(L) - Public Administration, Defence and Compulsory Social Security	0.00%	0.00%
(J) - Financial brokering	0.00%	0.00%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.10%	0.47%	0.40%	0.68%	0.67%
Annual Percentage Rate (CPR)	1.19%	5.48%	4.66%	7.90%	7.75%

Geographic distribution

	Current	At constitution date
Andalucia	12.73%	12.96%
Aragon	1.99%	2.26%
Asturias	1.08%	1.45%
Balearic Islands	1.89%	1.53%
Basque Country	6.61%	5.90%
Canary Islands	5.76%	5.70%
Cantabria	0.91%	1.02%
Castilla-La Mancha	4.05%	2.94%
Castilla-Leon	5.47%	4.93%
Catalonia	21.53%	20.68%
Ceuta	0.02%	0.09%
Extremadura	1.58%	1.83%
Galicia	2.56%	2.78%
La Rioja	0.22%	0.62%
Madrid	11.90%	14.87%
Melilla	0.08%	0.08%
Murcia	2.55%	3.46%
Navarra	2.31%	1.75%
Valencia	16.78%	15.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	304	841,963.44	78,174.22	44,532.12	964,669.78	2.62	29,575,582.07	30,540,251.85	27.39
from > 1 to ≤ 2 months	97	580,743.06	61,292.36	0.00	642,035.42	1.74	10,724,594.93	11,366,630.35	10.19
from > 2 to ≤ 3 months	44	195,891.80	18,532.48	1,406.70	215,830.98	0.59	2,221,929.17	2,437,760.15	2.19
from > 3 to ≤ 6 months	20	383,447.17	9,752.61	3,216.40	396,416.18	1.08	1,300,358.15	1,696,774.33	1.52
from > 6 to < 12 months	48	2,260,443.84	144,103.75	20,878.34	2,425,425.93	6.59	6,332,138.88	8,757,564.81	7.85
from ≥ 12 to < 18 months	74	3,305,355.87	461,549.33	62,520.95	3,829,426.15	10.40	9,828,341.93	13,657,768.08	12.25
from ≥ 18 to < 24 months	110	4,593,158.59	373,692.00	112,139.35	5,078,989.94	13.79	6,368,718.36	11,447,708.30	10.27
from ≥ 2 years	286	20,916,339.65	1,907,883.82	446,257.47	23,270,480.94	63.20	8,344,364.70	31,614,845.64	28.35
Subtotal	983	33,077,343.42	3,054,980.57	690,951.33	36,823,275.32	100.00	74,696,028.19	111,519,303.51	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	983	33,077,343.42	3,054,980.57	690,951.33	36,823,275.32		74,696,028.19	111,519,303.51	

Additional information