



Tagging Info

Fitch Corrects Ratings on BBVA-5 FTPYME Class C Ratings Endorsement Policy
13 Jun 2012 10:44 AM (EDT)

Fitch Ratings-London-13 June 2012: Fitch Ratings has corrected the rating on BBVA-5 FTPYME Class C. The rating on this class was incorrectly downgraded on June 8, 2012 to 'AA-sf', Outlook Negative when no rating action should have taken place and the rating should have remained at 'AAAsf', Outlook Stable. Class C benefits from the guarantee of the European Investment Fund ('AAA'/Stable).

The ratings now appear correctly on Fitch's website at www.fitchratings.com.

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Additional information is available on www.fitchratings.com.

The ratings above were solicited by, or on behalf of, the issuer, and therefore, Fitch has been compensated for the provision of the ratings.

Applicable criteria, "Criteria for Rating Granular Corporate Balance-Sheet Securitisations (SME CLOs)" dated 1 June 2012, "Global Rating Criteria for Corporate CDOs" dated 10 August 2011, "Counterparty Criteria for Structured Finance Transactions" dated 30 May 2012 are available at www.fitchratings.com.

Applicable Criteria and Related Research:

Criteria for Rating Granular Corporate Balance-Sheet Securitisations - SME CLO
Global Rating Criteria for Corporate CDOs
Counterparty Criteria for Structured Finance Transactions

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