

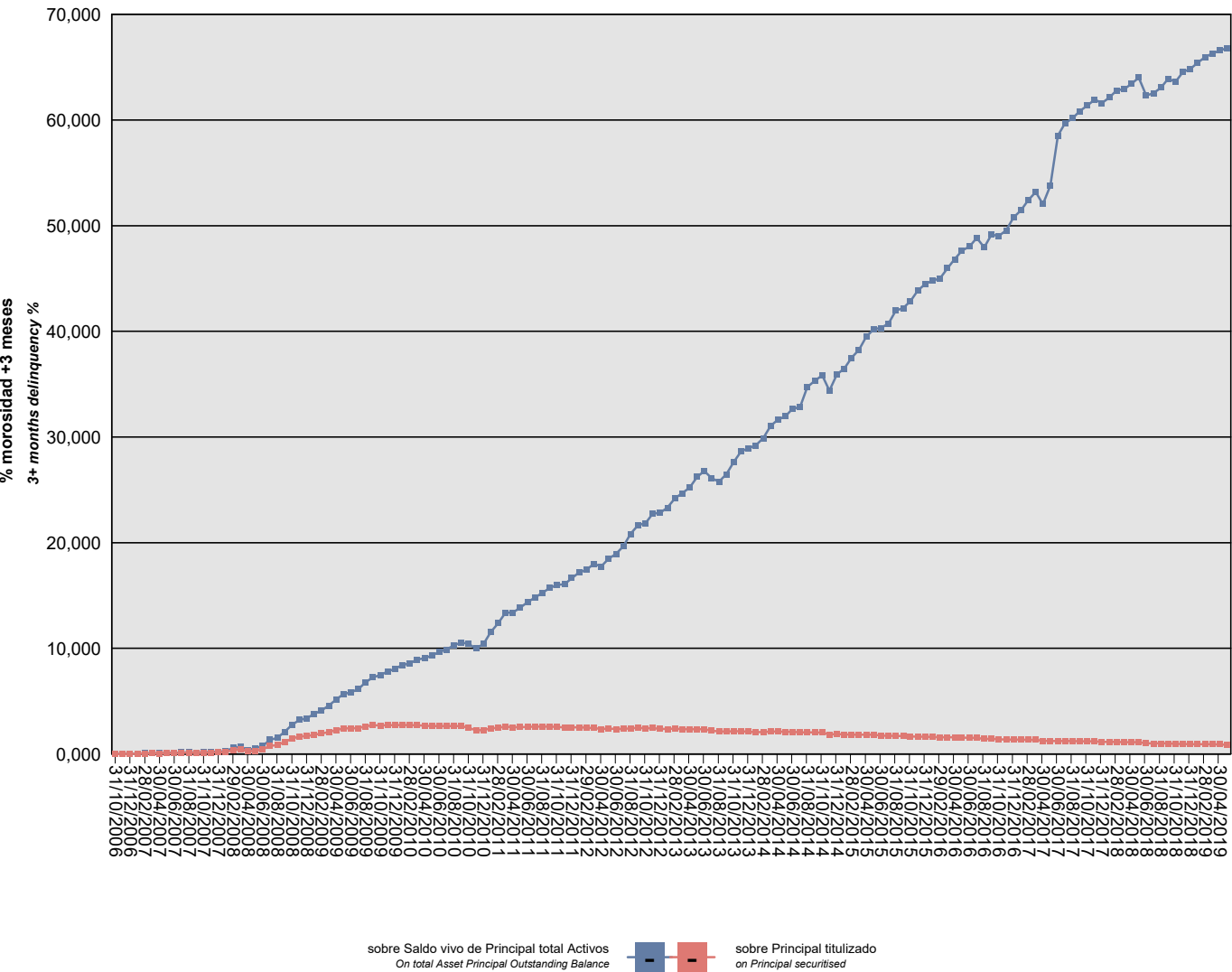
BBVA-5 FTPYME Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad +3 meses
Delinquency analysis: 3+ months delinquency rate

Activos / Assets: Préstamos a PYMES / SME Loans
Fecha / Date: 31/05/2019
Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates



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Fecha Date	Saldo vivo de Activos en mora (Ppal. Miles €) Delinquent Asset Outstanding Balance (€ thou. Principal)	% morosidad +3 meses 3+ months delinquency %	
		sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance	sobre Principal titulado on Principal securitised
31/10/2006	0,000	0,00%	0,00%
30/11/2006	0,000	0,00%	0,00%
31/12/2006	0,000	0,00%	0,00%
31/01/2007	292,320	0,02%	0,02%
28/02/2007	1.029,837	0,06%	0,05%
31/03/2007	1.096,009	0,07%	0,06%
30/04/2007	1.038,223	0,06%	0,05%
31/05/2007	1.687,777	0,11%	0,09%
30/06/2007	1.667,498	0,11%	0,09%
31/07/2007	2.200,567	0,15%	0,12%
31/08/2007	2.375,776	0,16%	0,13%
30/09/2007	1.844,844	0,13%	0,10%
31/10/2007	2.186,151	0,16%	0,12%
30/11/2007	2.363,306	0,17%	0,12%
31/12/2007	2.793,649	0,21%	0,15%
31/01/2008	3.358,720	0,26%	0,18%
29/02/2008	7.198,198	0,58%	0,38%
31/03/2008	8.339,180	0,69%	0,44%
30/04/2008	4.715,611	0,40%	0,25%
31/05/2008	5.810,963	0,50%	0,31%
30/06/2008	8.437,517	0,76%	0,44%
31/07/2008	14.487,191	1,34%	0,76%
31/08/2008	16.218,069	1,53%	0,85%
30/09/2008	21.629,998	2,10%	1,14%
31/10/2008	27.459,738	2,74%	1,45%
30/11/2008	31.570,409	3,23%	1,66%
31/12/2008	31.967,879	3,37%	1,68%
31/01/2009	34.661,682	3,77%	1,82%
28/02/2009	36.844,137	4,11%	1,94%
31/03/2009	39.281,277	4,58%	2,07%
30/04/2009	42.830,449	5,14%	2,25%
31/05/2009	46.128,083	5,68%	2,43%
30/06/2009	45.828,297	5,84%	2,41%
31/07/2009	46.433,694	6,13%	2,44%
31/08/2009	49.783,531	6,79%	2,62%
30/09/2009	51.465,662	7,24%	2,71%
31/10/2009	51.254,856	7,46%	2,70%
30/11/2009	52.006,879	7,81%	2,74%
31/12/2009	51.728,378	8,06%	2,72%

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31/01/2010	52.325,758	8,42%	2,75%
28/02/2010	51.559,348	8,57%	2,71%
31/03/2010	51.735,584	8,93%	2,72%
30/04/2010	50.640,987	9,05%	2,67%
31/05/2010	50.351,622	9,33%	2,65%
30/06/2010	50.383,353	9,65%	2,65%
31/07/2010	50.032,523	9,89%	2,63%
31/08/2010	50.440,998	10,28%	2,65%
30/09/2010	50.141,401	10,56%	2,64%
31/10/2010	47.130,486	10,42%	2,48%
30/11/2010	42.658,914	9,98%	2,25%
31/12/2010	42.735,637	10,41%	2,25%
31/01/2011	45.788,069	11,53%	2,41%
28/02/2011	47.302,725	12,38%	2,49%
31/03/2011	49.198,684	13,36%	2,59%
30/04/2011	47.896,410	13,38%	2,52%
31/05/2011	48.377,847	13,85%	2,55%
30/06/2011	48.813,888	14,36%	2,57%
31/07/2011	48.954,992	14,80%	2,58%
31/08/2011	49.193,424	15,23%	2,59%
30/09/2011	49.141,091	15,71%	2,59%
31/10/2011	48.767,404	16,00%	2,57%
30/11/2011	47.356,770	16,07%	2,49%
31/12/2011	47.620,779	16,65%	2,51%
31/01/2012	47.886,262	17,19%	2,52%
29/02/2012	47.198,009	17,43%	2,48%
31/03/2012	46.646,875	17,99%	2,46%
30/04/2012	44.860,765	17,75%	2,36%
31/05/2012	45.339,474	18,49%	2,39%
30/06/2012	44.913,346	18,91%	2,36%
31/07/2012	44.988,360	19,66%	2,37%
31/08/2012	46.222,944	20,82%	2,43%
30/09/2012	46.909,919	21,66%	2,47%
31/10/2012	46.060,282	21,84%	2,42%
30/11/2012	46.495,868	22,75%	2,45%
31/12/2012	45.206,167	22,83%	2,38%
31/01/2013	44.807,356	23,31%	2,36%
28/02/2013	45.306,343	24,19%	2,38%
31/03/2013	44.751,525	24,67%	2,36%

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30/04/2013	44.643,581	25,20%	2,35%
31/05/2013	44.756,830	26,21%	2,36%
30/06/2013	44.702,398	26,79%	2,35%
31/07/2013	41.901,537	26,09%	2,21%
31/08/2013	40.335,009	25,78%	2,12%
30/09/2013	40.290,222	26,47%	2,12%
31/10/2013	40.597,064	27,64%	2,14%
30/11/2013	40.621,936	28,64%	2,14%
31/12/2013	40.040,198	28,94%	2,11%
31/01/2014	39.542,163	29,20%	2,08%
28/02/2014	39.457,995	29,88%	2,08%
31/03/2014	40.214,657	31,08%	2,12%
30/04/2014	40.150,444	31,64%	2,11%
31/05/2014	39.713,790	31,97%	2,09%
30/06/2014	39.718,222	32,67%	2,09%
31/07/2014	38.735,328	32,82%	2,04%
31/08/2014	38.712,419	34,72%	2,04%
30/09/2014	38.611,644	35,31%	2,03%
31/10/2014	38.401,941	35,83%	2,02%
30/11/2014	34.944,532	34,38%	1,84%
31/12/2014	35.551,419	35,92%	1,87%
31/01/2015	34.939,045	36,48%	1,84%
28/02/2015	34.871,262	37,49%	1,84%
31/03/2015	34.846,203	38,25%	1,83%
30/04/2015	34.690,100	39,49%	1,83%
31/05/2015	34.524,236	40,19%	1,82%
30/06/2015	33.157,790	40,33%	1,75%
31/07/2015	32.668,127	40,73%	1,72%
31/08/2015	32.663,626	41,96%	1,72%
30/09/2015	31.926,875	42,19%	1,68%
31/10/2015	31.748,145	42,88%	1,67%
30/11/2015	31.223,358	43,86%	1,64%
31/12/2015	31.082,828	44,48%	1,64%
31/01/2016	30.526,568	44,81%	1,61%
29/02/2016	29.745,654	45,01%	1,57%
31/03/2016	29.732,205	45,96%	1,56%
30/04/2016	29.729,205	46,82%	1,56%
31/05/2016	29.376,440	47,64%	1,55%
30/06/2016	28.802,460	48,04%	1,52%

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31/07/2016	28.766,602	48,83%	1,51%
31/08/2016	27.039,550	47,94%	1,42%
30/09/2016	27.158,926	49,13%	1,43%
31/10/2016	26.078,715	49,04%	1,37%
30/11/2016	25.826,323	49,56%	1,36%
31/12/2016	25.630,083	50,77%	1,35%
31/01/2017	25.611,602	51,47%	1,35%
28/02/2017	25.485,125	52,43%	1,34%
31/03/2017	25.470,297	53,20%	1,34%
30/04/2017	23.523,078	52,05%	1,24%
31/05/2017	23.461,746	53,80%	1,23%
30/06/2017	23.069,108	58,52%	1,21%
31/07/2017	23.037,477	59,71%	1,21%
31/08/2017	22.996,427	60,17%	1,21%
30/09/2017	22.983,531	60,84%	1,21%
31/10/2017	22.859,686	61,38%	1,20%
30/11/2017	22.801,283	61,94%	1,20%
31/12/2017	21.819,568	61,61%	1,15%
31/01/2018	21.770,961	62,14%	1,15%
28/02/2018	21.768,098	62,81%	1,15%
31/03/2018	21.343,949	62,91%	1,12%
30/04/2018	21.263,680	63,41%	1,12%
31/05/2018	21.218,428	64,01%	1,12%
30/06/2018	19.114,816	62,31%	1,01%
31/07/2018	18.887,055	62,55%	0,99%
31/08/2018	18.885,671	63,07%	0,99%
30/09/2018	18.904,525	63,91%	0,99%
31/10/2018	18.212,617	63,62%	0,96%
30/11/2018	18.157,593	64,56%	0,96%
31/12/2018	17.796,120	64,84%	0,94%
31/01/2019	17.655,380	65,43%	0,93%
28/02/2019	17.633,550	65,96%	0,93%
31/03/2019	17.467,256	66,31%	0,92%
30/04/2019	17.195,507	66,58%	0,91%
31/05/2019	16.643,584	66,81%	0,88%