

## BBVA-5 FTPYME Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

#### Distribución Geográfica por Comunidades / Geographical Distribution by Regions

Activos / Assets: Préstamos a PYMES / SME Loans

Fecha / Date: 31/12/2011

Divisa / Currency: EUR

|                                         | Saldo Vivo de Principal<br>Outstanding Principal Balance |        |                  |        | Principal Vencido Impagado<br>Overdue Principal |        |                  |        | Principal Pendiente Vencimiento<br>Outstanding Principal |        |                  |        |
|-----------------------------------------|----------------------------------------------------------|--------|------------------|--------|-------------------------------------------------|--------|------------------|--------|----------------------------------------------------------|--------|------------------|--------|
| Comunidades<br>Regions                  | Num.                                                     | %      | Importe / Amount | %      | Num.                                            | %      | Importe / Amount | %      | Num.                                                     | %      | Importe / Amount | %      |
| Andalucía / Andalucía                   | 364                                                      | 14,22  | 48.744.338,88    | 16,99  | 162                                             | 20,10  | 4.480.433,72     | 16,22  | 307                                                      | 14,02  | 44.263.905,16    | 17,07  |
| Aragón / Aragon                         | 83                                                       | 3,24   | 6.755.529,41     | 2,35   | 18                                              | 2,23   | 722.228,18       | 2,61   | 74                                                       | 3,38   | 6.033.301,23     | 2,33   |
| Asturias / Asturias                     | 26                                                       | 1,02   | 3.698.371,73     | 1,29   | 8                                               | 0,99   | 468.397,28       | 1,70   | 21                                                       | 0,96   | 3.229.974,45     | 1,25   |
| Canarias / Canary Islands               | 187                                                      | 7,30   | 16.334.095,99    | 5,69   | 71                                              | 8,81   | 2.786.595,75     | 10,09  | 158                                                      | 7,22   | 13.547.500,24    | 5,22   |
| Cantabria / Cantabria                   | 30                                                       | 1,17   | 4.817.694,11     | 1,68   | 5                                               | 0,62   | 186.736,64       | 0,68   | 29                                                       | 1,32   | 4.630.957,47     | 1,79   |
| Castilla y León / Castilla-Leon         | 148                                                      | 5,78   | 15.755.148,65    | 5,49   | 31                                              | 3,85   | 1.479.664,88     | 5,36   | 130                                                      | 5,94   | 14.275.483,77    | 5,51   |
| Castilla-La Mancha / Castilla-La Mancha | 146                                                      | 5,70   | 9.998.638,27     | 3,48   | 38                                              | 4,71   | 944.754,69       | 3,42   | 130                                                      | 5,94   | 9.053.883,58     | 3,49   |
| Cataluña / Catalonia                    | 352                                                      | 13,75  | 32.394.546,96    | 11,29  | 135                                             | 16,75  | 3.889.475,32     | 14,08  | 276                                                      | 12,61  | 28.505.071,64    | 10,99  |
| Ceuta / Ceuta                           | 5                                                        | 0,20   | 258.218,10       | 0,09   | 0                                               | 0,00   | 0,00             | 0,00   | 5                                                        | 0,23   | 258.218,10       | 0,10   |
| Comunidad Valenciana / Valencia         | 464                                                      | 18,13  | 47.390.012,95    | 16,52  | 153                                             | 18,98  | 6.880.530,20     | 24,91  | 387                                                      | 17,68  | 40.509.482,75    | 15,62  |
| Extremadura / Extremadura               | 65                                                       | 2,54   | 4.836.971,85     | 1,69   | 10                                              | 1,24   | 140.823,61       | 0,51   | 65                                                       | 2,97   | 4.696.148,24     | 1,81   |
| Galicia / Galicia                       | 96                                                       | 3,75   | 7.244.986,33     | 2,52   | 32                                              | 3,97   | 1.232.721,37     | 4,46   | 77                                                       | 3,52   | 6.012.264,96     | 2,32   |
| Islas Baleares / Balearic Islands       | 46                                                       | 1,80   | 4.146.935,21     | 1,45   | 7                                               | 0,87   | 107.363,21       | 0,39   | 44                                                       | 2,01   | 4.039.572,00     | 1,56   |
| La Rioja / La Rioja                     | 23                                                       | 0,90   | 2.587.387,41     | 0,90   | 4                                               | 0,50   | 65.237,51        | 0,24   | 22                                                       | 1,01   | 2.522.149,90     | 0,97   |
| Madrid / Madrid                         | 217                                                      | 8,48   | 38.382.876,26    | 13,38  | 56                                              | 6,95   | 2.553.691,29     | 9,24   | 189                                                      | 8,63   | 35.829.184,97    | 13,82  |
| Melilla / Melilla                       | 2                                                        | 0,08   | 363.254,91       | 0,13   | 0                                               | 0,00   | 0,00             | 0,00   | 2                                                        | 0,09   | 363.254,91       | 0,14   |
| Murcia / Murcia                         | 73                                                       | 2,85   | 8.924.994,39     | 3,11   | 29                                              | 3,60   | 828.774,35       | 3,00   | 59                                                       | 2,70   | 8.096.220,04     | 3,12   |
| Navarra / Navarra                       | 33                                                       | 1,29   | 3.693.217,68     | 1,29   | 11                                              | 1,36   | 147.997,46       | 0,54   | 28                                                       | 1,28   | 3.545.220,22     | 1,37   |
| País Vasco / Basque Country             | 200                                                      | 7,81   | 30.606.611,75    | 10,67  | 36                                              | 4,47   | 710.018,33       | 2,57   | 186                                                      | 8,50   | 29.896.593,42    | 11,53  |
| Total :                                 | 2.560                                                    | 100,00 | 286.933.830,84   | 100,00 | 806                                             | 100,00 | 27.625.443,79    | 100,00 | 2.189                                                    | 100,00 | 259.308.387,05   | 100,00 |
| Media Ponderada / Weighted Average :    |                                                          |        |                  |        |                                                 |        |                  |        |                                                          |        |                  |        |
| Media Simple / Average :                |                                                          |        | 112.083,53       |        |                                                 |        | 34.274,74        |        |                                                          |        | 118.459,75       |        |
| Mínimo / Minimum :                      |                                                          |        | 0,09             |        |                                                 |        | 0,09             |        |                                                          |        | 211,01           |        |
| Máximo / Maximum :                      |                                                          |        | 5.805.767,38     |        |                                                 |        | 2.121.420,42     |        |                                                          |        | 5.805.767,38     |        |