

## BBVA-4 PYME Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

#### Distribución por Sectores Económicos / Distribution by Economic Sectors

Activos / Assets: Préstamos a PYMES / SME Loans

Fecha / Date: 31/12/2006

Divisa / Currency: EUR

| Sectores<br>Sectors   | Deudores<br>Obligors |  | Saldo Vivo de Principal<br>Outstanding Principal Balance |       |                  | Principal Vencido Impagado<br>Overdue Principal |      |       |                  | Principal Pendiente Vencimiento<br>Outstanding Principal |       |       |                  |       |
|---|----------------------|--|--|-------|------------------|---|------|-------|------------------|--|-------|-------|------------------|-------|
|   | Num.                 |  | Num.   | %     | Importe / Amount | %   | Num. | %     | Importe / Amount | %  | Num.  | %     | Importe / Amount | %     |
| Actividades Inmobiliarias y de Alquiler; Servicios Empres<br>Real Estate and Rental Activities; Business Services               | 777                  |  | 777  | 13,84 | 155.464.551,79   | 19,56   | 48   | 17,02 | 293.151,80       | 18,95  | 777   | 13,84 | 155.171.399,99   | 19,56 |
| Actividades Sanitarias y Veterinarias, Servicios Sociales<br>Health and Veterinary Activities, Social Services                  | 53                   |  | 53   | 0,94  | 13.842.607,06    | 1,74  | 0    | 0,00  | 0,00             | 0,00   | 53    | 0,94  | 13.842.607,06    | 1,75  |
| Administración Pública, Defensa y Seguridad Social Obli<br>Public Administration, Defence and Compulsory Social Security        | 1                    |  | 1  | 0,02  | 22.512,24        | 0,00  | 0    | 0,00  | 0,00             | 0,00   | 1     | 0,02  | 22.512,24        | 0,00  |
| Agricultura, Ganadería, Caza y Selvicultura<br>Agriculture, Stockbreeding, Hunting and Silviculture                             | 169                  |  | 169  | 3,01  | 15.105.312,90    | 1,90  | 8    | 2,84  | 13.001,70        | 0,84   | 169   | 3,01  | 15.092.311,20    | 1,90  |
| Comercio; Reparación de vehículos de motor, motociclet<br>Retail trade; repair of motor vehicles, motorcycles and mopeds a      | 1.244                |  | 1.244  | 22,15 | 144.490.489,15   | 18,18   | 69   | 24,47 | 309.717,14       | 20,02  | 1.244 | 22,15 | 144.180.772,01   | 18,18 |
| Construcción<br>Building  | 551                  |  | 551  | 9,81  | 66.337.045,78    | 8,35  | 38   | 13,48 | 62.939,92        | 4,07   | 551   | 9,81  | 66.274.105,86    | 8,36  |
| Educación<br>Education  | 12                   |  | 12   | 0,21  | 275.057,69       | 0,03  | 2    | 0,71  | 1.127,29         | 0,07   | 12    | 0,21  | 273.930,40       | 0,03  |
| Extracción de otros minerales excepto Productos Energé<br>Extracting other minerals except Energy Products                      | 81                   |  | 81   | 1,44  | 15.095.367,89    | 1,90  | 2    | 0,71  | 12.254,53        | 0,79   | 81    | 1,44  | 15.083.113,36    | 1,90  |
| Extracción de Productos Energéticos<br>Extracting Energy Products   | 14                   |  | 14   | 0,25  | 1.063.651,56     | 0,13  | 2    | 0,71  | 12.871,38        | 0,83   | 14    | 0,25  | 1.050.780,18     | 0,13  |
| Fabricación de Material de Transporte<br>Manufacture of Transport Material  | 33                   |  | 33   | 0,59  | 5.970.557,87     | 0,75  | 2    | 0,71  | 2.148,24         | 0,14   | 33    | 0,59  | 5.968.409,63     | 0,75  |
| Hostelería<br>Catering trade  | 149                  |  | 149  | 2,65  | 27.279.681,08    | 3,43  | 12   | 4,26  | 32.831,30        | 2,12   | 149   | 2,65  | 27.246.849,78    | 3,44  |
| Industria de la alimentación, bebidas y tabaco<br>Food products, drinks and tobacco industry                                    | 295                  |  | 295  | 5,25  | 51.448.494,85    | 6,47  | 13   | 4,61  | 59.747,51        | 3,86   | 295   | 5,25  | 51.388.747,34    | 6,48  |
| Industria de la Construcción de Maquinaria y Equipo Mex<br>Building of machinery and mechanical equipment industry              | 143                  |  | 143  | 2,55  | 19.187.773,31    | 2,41  | 8    | 2,84  | 59.333,15        | 3,84   | 143   | 2,55  | 19.128.440,16    | 2,41  |
| Industria de la madera y del corcho<br>Wood and cork industry   | 95                   |  | 95   | 1,69  | 8.442.698,22     | 1,06  | 3    | 1,06  | 2.724,48         | 0,18   | 95    | 1,69  | 8.439.973,74     | 1,06  |
| Industria de la Transformación del Caucho y Materias Pl<br>Manufacture of rubber products and plastic materials industry        | 154                  |  | 154  | 2,74  | 17.789.850,47    | 2,24  | 4    | 1,42  | 32.286,29        | 2,09   | 154   | 2,74  | 17.757.564,18    | 2,24  |
| Industria de Material y Equipo Eléctrico, Electrónico y O<br>Electrical, Electronic and Optical Material and Equipment Indust   | 70                   |  | 70   | 1,25  | 6.987.915,68     | 0,88  | 4    | 1,42  | 5.288,74         | 0,34   | 70    | 1,25  | 6.982.626,94     | 0,88  |
| Industria del cuero y del calzado<br>Leather and footwear industry  | 31                   |  | 31   | 0,55  | 2.121.257,61     | 0,27  | 2    | 0,71  | 109.917,98       | 7,11   | 31    | 0,55  | 2.011.339,63     | 0,25  |
| Industria del papel; edición, artes gráficas y reprodución<br>Paper industry; Publishing, graphic arts and reproduction of recc | 163                  |  | 163  | 2,90  | 24.772.185,80    | 3,12  | 6    | 2,13  | 54.418,21        | 3,52   | 163   | 2,90  | 24.717.767,59    | 3,12  |
| Industria Química<br>Chemical industry  | 114                  |  | 114  | 2,03  | 17.368.629,95    | 2,19  | 5    | 1,77  | 13.148,63        | 0,85   | 114   | 2,03  | 17.355.481,32    | 2,19  |
| Industria textil y de la confección<br>Textile and textile manufacture industry   | 122                  |  | 122  | 2,17  | 13.097.344,78    | 1,65  | 3    | 1,06  | 10.300,75        | 0,67   | 122   | 2,17  | 13.087.044,03    | 1,65  |
| Industrias de otros productos minerales no metálicos<br>Other non-metallic mineral products industries                          | 199                  |  | 199  | 3,54  | 31.464.985,07    | 3,96  | 9    | 3,19  | 68.907,22        | 4,45   | 199   | 3,54  | 31.396.077,85    | 3,96  |

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| Sectores<br>Sectors  | Deudores<br>Obligors | Saldo Vivo de Principal<br>Outstanding Principal Balance |               |                       |               | Principal Vencido Impagado<br>Overdue Principal |               |                     |               | Principal Pendiente Vencimiento<br>Outstanding Principal |               |                       |               |
|--|----------------------|--|---------------|-----------------------|---------------|---|---------------|---------------------|---------------|--|---------------|-----------------------|---------------|
|  | Num.                 | Num.   | %             | Importe / Amount      | %             | Num.  | %             | Importe / Amount    | %             | Num.   | %             | Importe / Amount      | %             |
| Industrias manufactureras diversas<br><i>Other manufacturing industries</i>  | 165                  | 165  | 2,94          | 17.172.316,55         | 2,16          | 3   | 1,06          | 12.629,46           | 0,82          | 165  | 2,94          | 17.159.687,09         | 2,16          |
| Intermediación financiera<br><i>Financial brokering</i>  | 5                    | 5  | 0,09          | 1.356.526,65          | 0,17          | 1   | 0,35          | 32.154,56           | 2,08          | 5  | 0,09          | 1.324.372,09          | 0,17          |
| Metalurgia y Fabricación de Productos Metálicos<br><i>Metallurgy and Manufacture of Metallic Products</i>  | 417                  | 417  | 7,43          | 52.365.214,24         | 6,59          | 14  | 4,96          | 109.587,48          | 7,08          | 417  | 7,43          | 52.255.626,76         | 6,59          |
| Otras actividades sociales y de servicios prestados a la (Comunidad)<br><i>Other social activities and services provided to the Community; /</i> | 139                  | 139  | 2,48          | 24.493.642,44         | 3,08          | 7   | 2,48          | 7.728,35            | 0,50          | 139  | 2,48          | 24.485.914,09         | 3,09          |
| Pesca<br><i>Fishing</i>  | 17                   | 17   | 0,30          | 6.963.738,96          | 0,88          | 1   | 0,35          | 3.824,94            | 0,25          | 17   | 0,30          | 6.959.914,02          | 0,88          |
| Producción y distribución de energía eléctrica, gas y agua<br><i>Production and distribution of electric power, gas and water</i>                | 31                   | 31   | 0,55          | 10.455.738,35         | 1,32          | 0   | 0,00          | 0,00                | 0,00          | 31   | 0,55          | 10.455.738,35         | 1,32          |
| Transporte, Almacenamiento y Comunicaciones<br><i>Transport, Storage and Communications</i>  | 372                  | 372  | 6,62          | 44.229.768,16         | 5,57          | 16  | 5,67          | 224.819,52          | 14,53         | 372  | 6,62          | 44.004.948,64         | 5,55          |
| <b>Total :</b>   | <b>5.616</b>         | <b>5.616</b>   | <b>100,00</b> | <b>794.664.916,10</b> | <b>100,00</b> | <b>282</b>                                      | <b>100,00</b> | <b>1.546.860,57</b> | <b>100,00</b> | <b>5.616</b>   | <b>100,00</b> | <b>793.118.055,53</b> | <b>100,00</b> |
| <b>Media Ponderada / Weighted Average :</b>  |                      |  |               |                       |               |   |               |                     |               |  |               |                       |               |
| <b>Media Simple / Average :</b>  |                      |  |               | <b>141.500,16</b>     |               |   |               | <b>5.485,32</b>     |               |  |               | <b>141.224,72</b>     |               |
| <b>Mínimo / Minimum :</b>  |                      |  |               | <b>320,10</b>         |               |   |               | <b>0,02</b>         |               |  |               | <b>320,10</b>         |               |
| <b>Máximo / Maximum :</b>  |                      |  |               | <b>4.255.597,57</b>   |               |   |               | <b>164.025,35</b>   |               |  |               | <b>4.255.597,57</b>   |               |