

## BBVA-4 PYME Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

#### Distribución por Intervalos de Fecha de Formalización / Distribution by Arrangement Date Intervals

Activos / Assets: Préstamos a PYMES / SME Loans

Fecha / Date: 31/12/2008

Divisa / Currency: EUR

| Intervalos anuales<br>Annual Intervals | Saldo Vivo de Principal<br>Outstanding Principal Balance |        |                  |        | Principal Vencido Impagado<br>Overdue Principal |        |                  |        | Principal Pendiente Vencimiento<br>Outstanding Principal |        |                  |        | Tipo Interés<br>Interest Rate | Antigüedad<br>Age                |
|----------------------------------------|----------------------------------------------------------|--------|------------------|--------|-------------------------------------------------|--------|------------------|--------|----------------------------------------------------------|--------|------------------|--------|-------------------------------|----------------------------------|
|                                        | Num.                                                     | %      | Importe / Amount | %      | Num.                                            | %      | Importe / Amount | %      | Num.                                                     | %      | Importe / Amount | %      | Media Pond.<br>W. Average     | M. Pond. Meses<br>W. Avg. Months |
| 1997                                   | 7                                                        | 0,26   | 696.531,47       | 0,21   | 0                                               | 0,00   | 0,00             | 0,00   | 7                                                        | 0,27   | 696.531,47       | 0,21   | 5,729%                        | 135,779                          |
| 1998                                   | 1                                                        | 0,04   | 28.976,64        | 0,01   | 0                                               | 0,00   | 0,00             | 0,00   | 1                                                        | 0,04   | 28.976,64        | 0,01   | 5,500%                        | 126,331                          |
| 1999                                   | 5                                                        | 0,19   | 129.987,47       | 0,04   | 1                                               | 0,31   | 794,74           | 0,02   | 5                                                        | 0,19   | 129.192,73       | 0,04   | 5,096%                        | 112,568                          |
| 2000                                   | 10                                                       | 0,37   | 398.815,74       | 0,12   | 0                                               | 0,00   | 0,00             | 0,00   | 10                                                       | 0,38   | 398.815,74       | 0,12   | 6,170%                        | 103,961                          |
| 2001                                   | 16                                                       | 0,59   | 2.515.803,28     | 0,74   | 2                                               | 0,61   | 146.873,61       | 3,50   | 14                                                       | 0,53   | 2.368.929,67     | 0,71   | 5,903%                        | 90,208                           |
| 2002                                   | 121                                                      | 4,50   | 16.727.212,86    | 4,94   | 7                                               | 2,15   | 252.460,00       | 6,01   | 118                                                      | 4,48   | 16.474.752,86    | 4,92   | 5,600%                        | 77,842                           |
| 2003                                   | 153                                                      | 5,69   | 38.083.940,24    | 11,24  | 13                                              | 3,99   | 335.620,85       | 7,99   | 150                                                      | 5,70   | 37.748.319,39    | 11,28  | 5,481%                        | 66,034                           |
| 2004                                   | 1.167                                                    | 43,38  | 162.879.654,54   | 48,08  | 157                                             | 48,16  | 1.594.176,16     | 37,95  | 1.135                                                    | 43,12  | 161.285.478,38   | 48,21  | 5,482%                        | 52,386                           |
| 2005                                   | 1.210                                                    | 44,98  | 117.287.898,07   | 34,62  | 146                                             | 44,79  | 1.870.571,15     | 44,53  | 1.192                                                    | 45,29  | 115.417.326,92   | 34,50  | 5,510%                        | 45,714                           |
| Total :                                | 2.690                                                    | 100,00 | 338.748.820,31   | 100,00 | 326                                             | 100,00 | 4.200.496,51     | 100,00 | 2.632                                                    | 100,00 | 334.548.323,80   | 100,00 |                               |                                  |
| Media Ponderada / Weighted Average :   |                                                          |        |                  |        |                                                 |        |                  |        |                                                          |        |                  |        | 5,502%                        | 53,410                           |
| Media Simple / Average :               |                                                          |        | 125.928,93       |        |                                                 |        | 12.884,96        |        |                                                          |        | 127.108,03       |        | 5,570%                        | 52,323                           |
| Mínimo / Minimum :                     |                                                          |        | 0,10             |        |                                                 |        | 0,10             |        |                                                          |        | 211,45           |        | 2,000%                        | 25/03/1997                       |
| Máximo / Maximum :                     |                                                          |        | 3.669.181,70     |        |                                                 |        | 248.224,48       |        |                                                          |        | 3.669.181,70     |        | 8,587%                        | 29/04/2005                       |